

UKEB Workplan—Adoption Projects							17 February 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022
Major									
IFRS 17 Insurance Contracts (incorporates 2021 amendment Initial Application of IFRS 17 and IFRS 9—Comparative Information)	05/2017 25/06/20	DECA Published 11/11/21	01/01/23	<i>Public consultation ends 3/2/22</i>	<i>Board: Consideration of consultation feedback</i>	<i>Board: Adoption decision, ECA & FBS</i>	<i>Board: DPCS for noting</i>		
Narrow-scope amendments									
Annual Improvements to IFRS 2018–2020	14/05/20	DECA comment period ended 30/11/21	01/01/22	<i>Board: Approve ECA & Adoption package</i>	<i>Board: DPCS for noting</i>				
Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)	14/05/20	DECA comment period ended 30/11/21	01/01/22	<i>Board: Approve ECA & Adoption package</i>	<i>Board: DPCS for noting</i>				
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)	14/05/20	DECA comment period ended 30/11/21	01/01/22	<i>Board: Approve ECA & Adoption package</i>	<i>Board: DPCS for noting</i>				
Reference to the Conceptual Framework (Amendments to IFRS 3)	14/05/20	DECA comment period ended 30/11/21	01/01/22	<i>Board: Approve ECA & Adoption package</i>	<i>Board: DPCS for noting</i>				

UKEB Workplan—Adoption Projects - Continued

17 February 2022

Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022	July 2022
Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	23/01/20		TBC (see influencing project below)						
Deferral of Effective Date Amendment	15/07/20								
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/23			Board: <i>Approve PIP</i>	Board: <i>Approve DECA</i>	<i>Public consultation</i>	<i>Public consultation</i>
Disclosure Initiative—Accounting Policies (Amendments to IAS 1)	12/02/21		01/01/23			Board: <i>Approve PIP</i>	Board: <i>Approve DECA</i>	<i>Public consultation</i>	<i>Public consultation</i>
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	07/05/21		01/01/23			Board: <i>Approve PIP</i>	Board: <i>Approve DECA</i>	<i>Public consultation</i>	<i>Public consultation</i>

UKEB Workplan—Influencing Projects							17 February 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022
Major									
ED Disclosure Initiative—Subsidiaries without public accountability	26/07/21	DCL published 17/12/21 Comment period ended 31/01/22	IASB Comment period ended 31/01/22	Board: <i>Approve FCL & FBS. Submit FCL to IASB & publish</i>	Board: <i>DPCS for noting</i>				
Rfl Post-implementation Review of IFRS 9—Classification and Measurement	30/09/21	DCL published 15/12/2021 Comment period ended 10/01/22	IASB Comment period ended 28/01/22	Board: <i>DPCS for noting</i>					
Dynamic Risk Management	IASB to decide project direction Q2 22								

UKEB Workplan—Influencing Projects							17 February 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022
Narrow-scope amendments									
ED Non-Current Liabilities with Covenants (Amendments to IAS 1)	19/11/21	IASB ED published	IASB comment period ends 21/03/22	<i>UKEB public consultation ends 07/03/22</i>	Board: <i>Approve FCL & FBS. Submit FCL to IASB & publish</i>	Board: <i>DPCS for noting</i>			
ED Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)	26/11/21	IASB ED published	IASB comment period ends 28/03/22	<i>UKEB public consultation ends 03/03/22</i>	Board: <i>Approve FCL & FBS. Submit FCL to IASB & publish</i>	Board: <i>DPCS for noting</i>			

UKEB Workplan—Research for Influencing Projects							17 February 2022		
Project	Started	Last milestone achieved	Target Completion	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022
Research on subsequent measurement of goodwill to support IASB redeliberations on DP Business Combinations, Disclosures, Goodwill and Impairment	27/10/21	Initial research published and shared with IASB 17/12/21	May 2022				Board: <i>Approve Research Paper for publication</i>		

UKEB Workplan—Thought Leadership Projects							17 February 2022		
Project	Started	Current Activity	Target Completion	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022
Major Projects									
UKEB Proactive Research: Intangible Assets	27/10/21	Planning	H2 2023				<i>Board: Approve Draft Report</i>	<i>Board: Approve Final Report</i>	

UKEB Workplan—Monitoring Influencing Projects		17 February 2022
Project	Comments from IASB work plan 10/02/22	Last milestone achieved
RfI Post-implementation Review of IFRS 9—Classification and Measurement	RfI feedback March 2022	Submitted comment letter 28/01/22
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	ED feedback expected Q2 2022	Submitted comment letter 17/12/21
RfI IASB Third Agenda Consultation published on 30/03/21 Comment period ended 27/09/21	Feedback Statement expected H2 2022	Submitted comment letter 23/09/21
ED Lack of Exchangeability (Amendments to IAS 21) published on 20/04/21 Comment period ended 01/09/21	ED feedback January 2022	Submitted comment letter 31/08/21
DP Business Combinations under Common Control published on 30/11/20 Comment period ended 01/09/21	Decide project direction	Submitted comment letter 26/08/21
ED Rate-regulated Activities published on 28/01/21 Comment period ended 01/07/21	Waiting publication of Standard	Submitted comment letter 30/07/21
RfI Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12 published on 09/12/20 Comment period ended 10/05/21	RfI Feedback Statement expected Q2 2022	Submitted comment letter 21/05/21
ED Lease Liability in a Sale and Leaseback (<i>Proposed amendment to IFRS 16</i>) published on 27/11/20 Comment period ended 29/03/21	Waiting publication of Amendment	Submitted comment letter 26/03/21
DP Business Combinations: Disclosures, Goodwill and Impairment published on 19/03/20 Comment period ended 31/12/20	Decide project direction H2 2022	Submitted comment letter 29/01/21
ED General Presentation and Disclosures published on 17/12/19 Comment period ended 30/09/20	Waiting publication of Standard	Submitted comment letter 30/09/20

Glossary:

DECA: Draft Endorsement Criteria Analysis

ECA: Endorsement Criteria Analysis

IASB: International Accounting Standards Board

DCL: Draft Comment Letter

ED: Exposure Draft

PIP: Project Initiation Plan

DP: Discussion Paper

FBS: Feedback Statement

RfI: Request for Information

DPCS: Due Process Compliance Statement

FCL: Final Comment Letter