

Appendix A: UKEB Work Plan—Endorsement Projects

23 February 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	July 2023
Major									
–									
Narrow-scope amendments									
Lease Liability in a Sale and Leaseback (Amendment to IFRS 16)	22/09/22		01/01/24	Public consultation	Public consultation	Board: Discuss Feedback	Board: ECA Adoption package	Board: DPCS	
Classification of Liabilities as Current or Non-Current (2020 Amendments to IAS 1)	23/01/20		01/01/24	Board: DECA	Public consultation	Public consultation	Public consultation	Board: Discuss Feedback	Board: ECA Adoption package
Non-Current Liabilities with Covenants (2022 Amendments to IAS 1)	31/10/22								

UKEB Work Plan—Active Influencing Projects

23 February 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	July 2023
IASB Projects									
International Tax Reform—Pillar Two Model Rules (Proposed amendments to IAS 12)	9/1/23		Comment deadline: 10/03/23	Project Initiation Plan and Draft Comment Letter	Public consultation and Board approval of Comment Letter			Board: DECA	Board: ECA Adoption package
ISSB Projects*									
There are currently no relevant ISSB due process documents open for stakeholder comment									

* Per the 2022 UKEB Regulatory Strategy: These projects assess any overlaps with IASB Standards from the ISSB issued Exposure Drafts.

UKEB Work Plan—Active Monitoring of IASB/ISSB projects

23 February 2023					
Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
IASB Standard-setting projects					
Disclosure Initiative—Subsidiaries without Public Accountability	ED: 03/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	ED: 07/21	Project Summary	03/2023	FCL: 12/21	Actively monitoring
Dynamic Risk Management	–	ED	–	–	Actively monitoring
Financial Instruments with Characteristics of Equity	–	ED	H2 2023	–	Actively monitoring
Primary Financial Statements	ED: 12/19	IFRS Standard	–	FCL: 09/20	Actively monitoring

23 February 2023

23 February 2023					
Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
Rate-regulated Activities	ED: 01/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
IASB Maintenance					
Amendments to the Classification and Measurement of Financial Instruments	–	ED	March 2023	–	Actively monitoring
Lack of Exchangeability (Amendments to IAS 21)	ED: 04/21	Amendment	Q3 2023	FCL: 08/21	Actively monitoring
Supplier Finance Arrangements	ED: 11/21	Amendment	Q2 2023	FCL: 03/22	Actively monitoring
IASB Research and PIRs					
Business Combinations – Disclosures, Goodwill and Impairment	DP	ED	–	FCL: 01/21	Actively monitoring
Business Combinations under Common Control	DP	Decide Project Direction	–	FCL: 08/21	Actively monitoring

23 February 2023

23 February 2023					
Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
Equity Method	–	Decide Project Direction	April 2023	–	Actively monitoring
Extractive Activities	–	Decide Project Direction	Q3 2023	–	Actively monitoring
Post-implementation Review of IFRS 9–Impairment	–	Rfl	Q2 2023	–	Awaiting IASB Rfl
Post-implementation Review of IFRS 15 Revenue from Contracts with Customers	–	Rfl	Q2 2023	–	Awaiting IASB Rfl
ISSB projects					
ISSB EDs	ED: 03/22	IFRS Sustainability Disclosure Standards	–	FCL: 07/22	Actively monitoring
ISSB Agenda Consultation	–	Rfl	Q2 2023	–	Awaiting ISSB Rfl

UKEB Work Plan—Research for Influencing Projects

23 February 2023									
Project	Start date	Last milestone achieved	Target Completion	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	July 2023
UKEB Pro-active Research: Qualitative Intangibles Report	10/21	Research Underway	Q1 2023	Board: Approve Research Report for publication					
UKEB Pro-active Research: Quantitative Intangibles Report	10/22	Research Underway	Q3 2023		-	-	-	Board: Discuss Draft Report	
UKEB Pro-active Research: User Survey Report	10/22	Research Underway	Q1 2024	-	Board: Discuss Project	-	-	Board: Discuss Project	

23 February 2023									
Project	Start date	Last milestone achieved	Target Completion	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	July 2023
UKEB Pro-active Research: Climate-related risks - Assessment of current research Deliverable 1	2/23	To commence	4/23	Board: Approve Project Initiation Plan Commencement of work	Board: Approve Project Initiation Plan	Board: Consider report			
UKEB Pro-active Research: Climate-related risks -Analysis of 2022 annual reports Deliverable 2	3/23	To commence	6/23		Commencement of work	Board: Update on project deliverable	Board: Update on project deliverable	Board: Consider report	

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
Rfi	Request for Information