

UKEB Work Plan—Endorsement Projects

27 April 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
Major									
–									
Narrow-scope amendments									
Lease Liability in a Sale and Leaseback (Amendments to IFRS 16)	22/09/22	DECA Published 05/01/23	01/01/24	Board: ECA Adoption package	Board: DPCS				
Classification of Liabilities as Current or Non-Current (2020 Amendments to IAS 1) Non-Current Liabilities with Covenants (2022 Amendments to IAS 1)	23/01/20 31/10/22	DECA Published 9/03/23	01/01/24	Public consultation	Public consultation	Board: Discuss Feedback	Board: ECA Adoption package		Board: DPCS

UKEB Work Plan—Active Influencing Projects

27 April 2023									
Project	Issued	Last milestone achieved	Status / Effective Date	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
Narrow-scope amendments									
Amendments to the Classification and Measurement of Financial Instruments	21 March 2023	ED	Comments due to IASB by 19/07/23	Board: PIP	Board: DCL	DCL comment period	Board: FCL Feedback Statement		Board: DPCS
Post-implementation reviews									
Post-implementation Review of IFRS 9—Impairment				Board: PIP				Board: DCL	Board: FCL Feedback Statement
ISSB Projects*									
There are currently no relevant ISSB due process documents open for stakeholder comment									

* Per the 2022 UKEB Regulatory Strategy: These projects assess any overlaps with IASB Standards from the ISSB issued Exposure Drafts.

UKEB Work Plan—Active Monitoring of IASB/ISSB projects

27 April 2023					
Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
IASB Standard-setting projects					
Business Combinations—Disclosures, Goodwill and Impairment	DP	ED	–	FCL: 01/21	Actively monitoring
Disclosure Initiative—Subsidiaries without Public Accountability	ED: 03/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
Dynamic Risk Management	–	ED	–	–	Monitoring
Financial Instruments with Characteristics of Equity	–	ED	H2 2023	–	Actively monitoring
Primary Financial Statements	ED: 12/19	IFRS Standard	–	FCL: 09/20	Actively monitoring

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Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
Rate-regulated Activities	ED: 01/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
IASB Maintenance					
Annual Improvements to IFRS Accounting Standards: IAS 7, IFRS 1; IFRS 7, IFRS 9; and, IFRS 10;		ED	Q3 2023		Actively monitoring
Climate-related Risks in Financial Statements		Review Research	H2 2023		Actively monitoring
International Tax Reform – Pillar Two Model Rules (Proposed Amendments to IAS 12)	ED: 01/23	Amendment	May 2023	FCL: 03/22	Awaiting Publication of Amendment
Lack of Exchangeability (Amendments to IAS 21)	ED: 04/21	Amendment	Q3 2023	FCL: 08/21	Actively monitoring
Provisions – Targeted Improvements		Decide Project Direction			–

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Supplier Finance Arrangements	ED: 11/21	Amendment	May 2023	FCL: 03/22	Awaiting Publication of Amendment
IASB Research and PIRs					
Business Combinations under Common Control	DP	Decide Project Direction	–	FCL: 08/21	Actively monitoring
Equity Method	–	Decide Project Direction	April 2023	–	Actively monitoring
Extractive Activities	–	Decide Project Direction	Q3 2023	–	Actively monitoring
Post-implementation Review of IFRS 15 Revenue from Contracts with Customers	–	Rfl	Jun 2023	–	Awaiting IASB Rfl

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Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
ISSB projects					
ISSB Agenda Consultation	–	RfI	May 2023	–	Awaiting ISSB RfI
ISSB EDs S1 and S2	ED: 03/22	IFRS Sustainability Disclosure Standards	Jun 2023	FCL: 07/22	Awaiting Publication of Standards

UKEB Work Plan—Proactive Research Projects

27 April 2023									
Project	Start date	Last milestone achieved	Target Completion	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
Quantitative Intangibles Report	10/22	Research Underway	Q3 2023	-	-	Board: Discuss Draft Report			Board: Approve Final Report
User Survey Report	10/22	Research Underway	Q1 2024	-	-	Board: Discuss Project			
Climate-related risks - Assessment of current research Deliverable 1	3/23	Research Underway	4/23	Board: Consider report					
Climate-related risks -Analysis of 2022 annual reports Deliverable 2	3/23	Research Underway	6/23	Board: Update on project deliverable	Board: Update on project deliverable	Board: Consider report			

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
Rfi	Request for Information