

UKEB Work plan—adoption projects							18 February 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021
Major—endorsement and adoption project									
IFRS 17 <i>Insurance Contracts</i> Amendments to IFRS 17	05/2017 25/06/2020		01/01/2023	<ul style="list-style-type: none"> • 23/02 TAG meeting • Outreach 	<ul style="list-style-type: none"> • 16/03 TAG meeting • Outreach • Drafting DECA • Drafting IA 	<ul style="list-style-type: none"> • 27/04 TAG meeting • Outreach • Drafting DECA • Drafting IA 	<ul style="list-style-type: none"> • 25/05 TAG meeting • Outreach • Drafting DECA • Drafting IA 	<ul style="list-style-type: none"> • Drafting DECA • Drafting IA 	<ul style="list-style-type: none"> • Drafting DECA • Drafting IA
Narrow-scope amendments—endorsement and adoption projects									
Annual Improvements to IFRS 2018–2020	14/05/20		01/01/2022						
Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)	14/05/20		01/01/2022						
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)	14/05/20		01/01/2022						
Reference to the Conceptual Framework (Amendments to IFRS 3)	14/05/20		01/01/2022						
Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	23/01/20		01/01/2023						
Deferral of Effective Date Amendment	15/07/20								
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/2023						

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Disclosure Initiative— Accounting Policies (Amendments to IAS 1)	12/02/21		01/01/2023						
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	Amendment expected Q2/2021		Expected 01/01/2023						

UKEB Work plan—influencing projects							18 February 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021
Major—influencing projects									
DP Business Combinations under Common Control (UKEB approach: narrow scope)	30/11/2020		Comment period ends 01/09/2021		<ul style="list-style-type: none"> Record educational webinar 	<ul style="list-style-type: none"> Develop and publish survey 	<ul style="list-style-type: none"> Develop draft comment letter 	<ul style="list-style-type: none"> Publish draft comment letter 	<ul style="list-style-type: none"> Discussion at Board Finalise and submit comment letter
RfI Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12	09/12/2020		Comment period ends 10/05/2021		<ul style="list-style-type: none"> Outreach 	<ul style="list-style-type: none"> Develop and publish draft comment letter 	<ul style="list-style-type: none"> Discussion at Board Finalise and submit comment letter 		
ED Rate-regulated Activities	28/01/21		Comment period ends 30/06/2021						
RfI IASB Agenda Consultation	Expected 03/2021								
ED Disclosure Initiative—Targeted Standards-level Review of Disclosures (IFRS 13 & IAS 19)	Expected 03/2021								
Dynamic Risk Management	Core model feedback expected 04/2021								
RfI Post-implementation Review of IFRS 9—Classification and Measurement	Expected H2/2021								

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Disclosure Initiative—Subsidiaries that are SMEs	ED expected H2/2021								
Narrow-scope amendments—influencing projects									
ED <i>Covid-19-Related Rent Concessions beyond 30 June 2021 (Proposed amendment to IFRS 16)</i>	11/02/21		Comment period ends 25/02/2021	<ul style="list-style-type: none"> • <i>Finalise and submit comment letter</i> 					
ED Lease Liability in a Sale and Leaseback (Proposed amendment to IFRS 16)	27/11/2020		Comment period ends 29/03/2021	<ul style="list-style-type: none"> • <i>Draft comment letter</i> 	<ul style="list-style-type: none"> • <i>Finalise and submit comment letter</i> 				
ED Lack of Exchangeability (Amendments to IAS 21)	Expected 04/2021								

UKEB Work plan—other IASB projects		18 February 2021
Project	Comments from IASB work plan 17 February 2021	
	H1 2021 Projects	H2 2021 Projects or timing not specified
Standard-setting projects		
Financial Instruments with Characteristics of Equity		Exposure Draft expected
Narrow-scope amendments		
Availability of a Refund (Amendments to IFRIC 14)		Decide project direction expected
Provisions—Targeted Improvements		Decide project direction expected
Research projects		
Equity Method		Decide project direction expected
Extractive Industries	Decide project direction Q2/2021	
Pension Benefits that Depend on Asset Returns	Review research February 2021	
Other projects		
Management Commentary	ED expected April 2021	

UKEB Work plan—completed influencing projects		18 February 2021
Project	Status	Last milestone achieved
DP Business Combinations—Disclosures, Goodwill and Impairment) issued on 19 March 2020 Comment period ended 31 December 2020	Monitoring IASB re-deliberations	Submitted comment letter 29 January 2021
ED General Presentation and Disclosures issued on 17 December 2019 Comment period ended 30 September 2020	Monitoring IASB re-deliberations	Submitted comment letter 30 September 2020