

Stakeholder Engagement Privacy Notice

1 General information

Our commitment to privacy

- 1.1. We understand the importance of your privacy and maintaining your trust regarding our privacy practices is key to us. To ensure that your privacy is protected and your privacy choices are respected, we have set out in this Stakeholder Engagement Privacy Notice an explanation of our information practices as well as the decisions you may make regarding how we collect and use your information when undertaking stakeholder engagement work.
- 1.2. For an explanation of how we collect and process personal information through www.endorsement-board.uk and its sub-domains ("**Website**"), please see our [Website Privacy Statement](#) and for an explanation of how we collect and process personal information in connection with our recruitment activities, please see our [Staff Recruitment Privacy Notice](#) and [Board Recruitment Privacy Notice](#). Our Member & Staff Privacy Notice and other relevant data protection policies are made available to members and staff.

2 What does the UKEB do?

- 2.1 The UK Endorsement Board ("**UKEB**", "**we**", "**us**" or "**our**") has delegated authority to promote and endorse the adoption of international accounting standards for use within the United Kingdom by the Secretary of State under '*Statutory Instrument 2021 No. 609 The International Accounting Standards (Delegation of Functions) (EU Exit) Regulations 2021*'.
- 2.2 We influence, endorse and adopt new or amended international accounting standards issued by the International Accounting Standards Board (IASB) for use by UK companies. We also consult publicly with stakeholders that have an interest in financial reporting in the UK so that we can develop and represent evidence-based UK views with the aim of acting as the UK voice on IFRS financial reporting.
- 2.3 Typically, the UKEB collects and processes personal information in relation to responding to enquiries, research, influencing and endorsement of international accounting standards and consulting with stakeholders in relation to these activities. As part of these activities, we may process personal information concerning various stakeholder groups.

3 What do we mean by stakeholder engagement, what do we collect and why?

- 3.1 Stakeholder engagement informs our work and our decision-making in relation to international accounting standards and supports our ability to ensure that the UK's voice is influential in the development of high-quality international accounting standards that are suitable for adoption in the UK. It also helps us to build stronger relationships with our stakeholders.
- 3.2 As part of our stakeholder engagement activities, we may collect personal information from you when you attend, contribute to or speak at a UKEB event, contribute to papers or articles for events or publications, request a publication, subscribe to press releases or updates, provide a consultation response or participate in our research activities such as surveys.
- 3.3 We typically collect name, contact details and professional bios in order to facilitate our stakeholder engagement activities.
- 3.4 We may also collect the opinion of participants and device data generated during polls or surveys.

4 How do we use personal information?

Use of information

- 4.1 We may undertake general analysis of stakeholder engagement activities in order to assess their effectiveness, such as the number / frequency of publications requested by individuals.
- 4.2 We may use personal information to contact an individual about existing and future stakeholder engagement events, surveys or other activities.
- 4.3 For any stakeholder events and UKEB's public Board meetings, we may record these or parts of these and share these recordings on the UKEB website for attendees and the public to view. We may draft reports following on from these events. We may also share the results from the use of polls or question and answer sessions. In all cases, this may include personal information.

Sharing and disclosure of information to third parties

- 4.4 We may share and disclose personal information about you in the following circumstances:
- 4.5 *Vendors, consultants and other service providers* – We may share your information with third party vendors, consultants and other service providers who are working on our behalf and require access to your personal information to undertake that work (e.g. to provide event-related support, conduct surveys etc.);
- 4.6 *Compliance with laws and furtherance of our statutory functions and objectives* – We may disclose your information to a third party or another authority where we

are legally required to do so in order to comply with any applicable law, regulation, legal process or government request or in the proper exercise of our statutory functions;

- 4.7 *Vital interests and legal rights* – We may disclose personal information where we believe it necessary in order to protect the vital interests of any person, or to exercise, establish or defend our legal rights;
- 4.8 *Transfers* – We may share or transfer your information in connection with, or during negotiations of, any restructuring or reorganisation of the UKEB;
- 4.9 *Surveys, Consultations and Market Research* – We may publish surveys, consultations, and market research on our website. Responses to these may be used in the creation of internal and external reports. Where possible, we try to remove personal information provided in responses from these reports, unless it is necessary to include it or consent has been given and it is appropriate to include personal information in the circumstances. In general, responses to formal consultations will be published in full, without excluding personal data, in accordance with the UKEBs Consultation Responses Policy found in the Website Terms of Use;
- 4.10 *Engagement and Influencing* – We may share this information with other endorsement bodies or third parties as permitted by law or applicable procedures; and
- 4.11 *Events/Public Board Meetings* – As outlined above, we may share recordings of our events or reports with attendees or on our website for the public to access.
- 4.12 *Joint events* - We may share your information with organisations who hold a joint event with the UKEB.

Legal basis for processing personal information

- 4.13 Our legal basis for collecting and using the personal information described above will depend on the personal information concerned and the specific context in which we collect it. Our stakeholder engagement work is designed to support our role operating in the public interest and in accordance with our statutory functions relating to the endorsement and adoption of international accounting standards under '*Statutory Instrument 2021 No. 609 The International Accounting Standards (Delegation of Functions) (EU Exit) Regulations 2021*'.
- 4.14 However, we will normally collect personal information from you only (i) where the processing is in our legitimate interests and not overridden by your rights, (ii) where we have your consent to do so, (iii) where the processing is necessary for the performance of a task carried out in the public interest, or (iv) where the processing is necessary for compliance with a legal obligation to which we are subject.

- 4.15 If we collect and use your personal information in reliance on our legitimate interests (or those of any third party), this interest will normally be to respond to your queries or to provide you with information on stakeholder engagement activities. We may have other legitimate interests and if appropriate we will make clear to you at the relevant time what those legitimate interests are.
- 4.16 If you have questions about or need further information concerning the legal basis on which we collect and use your personal information, please contact us using the contact details provided under the "How to contact us" heading below.

5 International transfers, security and data retention

- 5.1 Information collected in performance of our statutory functions, if necessary, could be transferred outside the UK, to recipients in countries that do not benefit from a UK data bridge. We will take steps to ensure that such transfers are made in accordance with applicable data protection laws by implementing adequate safeguards, for example, by entering into the Information Commissioner-approved International Data Transfer Agreement (or other contractual clauses approved by the UK Government) with private sector entities or Information Commissioner approved Administrative Arrangements with foreign regulators, where applicable. Further details on these safeguards are available upon request from the UKEB.

Security

- 5.2 We use appropriate technical, organisational and administrative measures to protect any personal information we process, for example implementing access controls and redacting personal information where relevant.

Data retention

- 5.3 We retain personal information we collect from you where we have an ongoing legitimate need to do so or to meet our legal requirements or in exercising our official authority.
- 5.4 When we have no ongoing legitimate need to process your personal information, we will either delete or anonymise it or, if this is not possible (for example, because your personal information has been stored in backup archives), then we will securely store your personal information and isolate it from any further processing until deletion is possible.
- 5.5 For further information on our data retention policy/processes, please contact us using the contact details provided under the "How to contact us" heading below.

6 Your data protection rights

- 6.1 If you are a resident of the UK, you have the following data protection rights:
- 6.1.1 You may, in certain circumstances and within certain limitations, access, correct, update or request deletion of the personal information we hold about you. If you are seeking to exercise any of these rights, you can contact us to request to do so at any time using the contact details provided under the “How to contact us” heading below.
 - 6.1.2 You have the right to be informed about how and why we collect and use your information. This Stakeholder Engagement Privacy Notice forms part of our work to inform you about the information we hold about you and how we use it.
 - 6.1.3 In addition, you have the right to request access to the information we hold about you or to request its erasure, ask that the data we hold about you be rectified if inaccurate, you can object to processing of your personal information, ask us to restrict processing of your personal information or request portability of your personal information. Again, you can request to exercise these rights by contacting us using the contact details provided under the “How to contact us” heading below.
 - 6.1.4 Similarly, if we have collected and process your personal information with your consent, then you can withdraw your consent. Withdrawing your consent will not affect the lawfulness of any processing we conducted prior to your withdrawal, nor will it affect processing of your personal information conducted in reliance on lawful processing grounds other than consent.
- 6.2 If you have a complaint or concern about how we are processing your personal information, we would appreciate the chance to deal with your concerns before you approach the Information Commissioner’s Office (ICO). Please contact us in the first instance and we will endeavor to address such concern(s). However, if you would like to send your complaint/concerns to the ICO directly, please visit the ICO website (<https://ico.org.uk>).
- 6.3 We respond to all requests we receive from individuals wishing to exercise their data protection rights in accordance with the provisions, restrictions and exemptions set out in applicable data protection laws.

7 Other important information

Changes to our Stakeholder Engagement Privacy Notice

7.1 If we change our Stakeholder Engagement Privacy Notice, we will indicate this in our Updates Table at the end of this document. We encourage you to review this Stakeholder Engagement Privacy Notice regularly to stay informed of the latest modifications. If we make material changes, we may notify you more directly, for example by posting a notification on our Website or by emailing you prior to such changes taking effect.

How to contact us

7.2 The UKEB is the data controller of personal information processed in performance of its activities and is registered with the ICO under number ZB116742.

7.3 If you have any questions, comments or concerns about this Stakeholder Engagement Privacy Notice, then please contact us as follows:
privacy@endorsement-board.uk or Privacy Team, UK Endorsement Board, 6th Floor, 10 South Colonnade, London E14 4PU.

Updates Table

Version	Date Published	Review Due	Change Description
1	March 2024	March 2025	Minor amendments throughout the Notice. The following new paragraphs inserted: 3.4, 4.2, 4.3, 4.7, 4.12 and 6.1.1 Paragraphs 3.1, 4.9, 5.1 and 7.1 updated