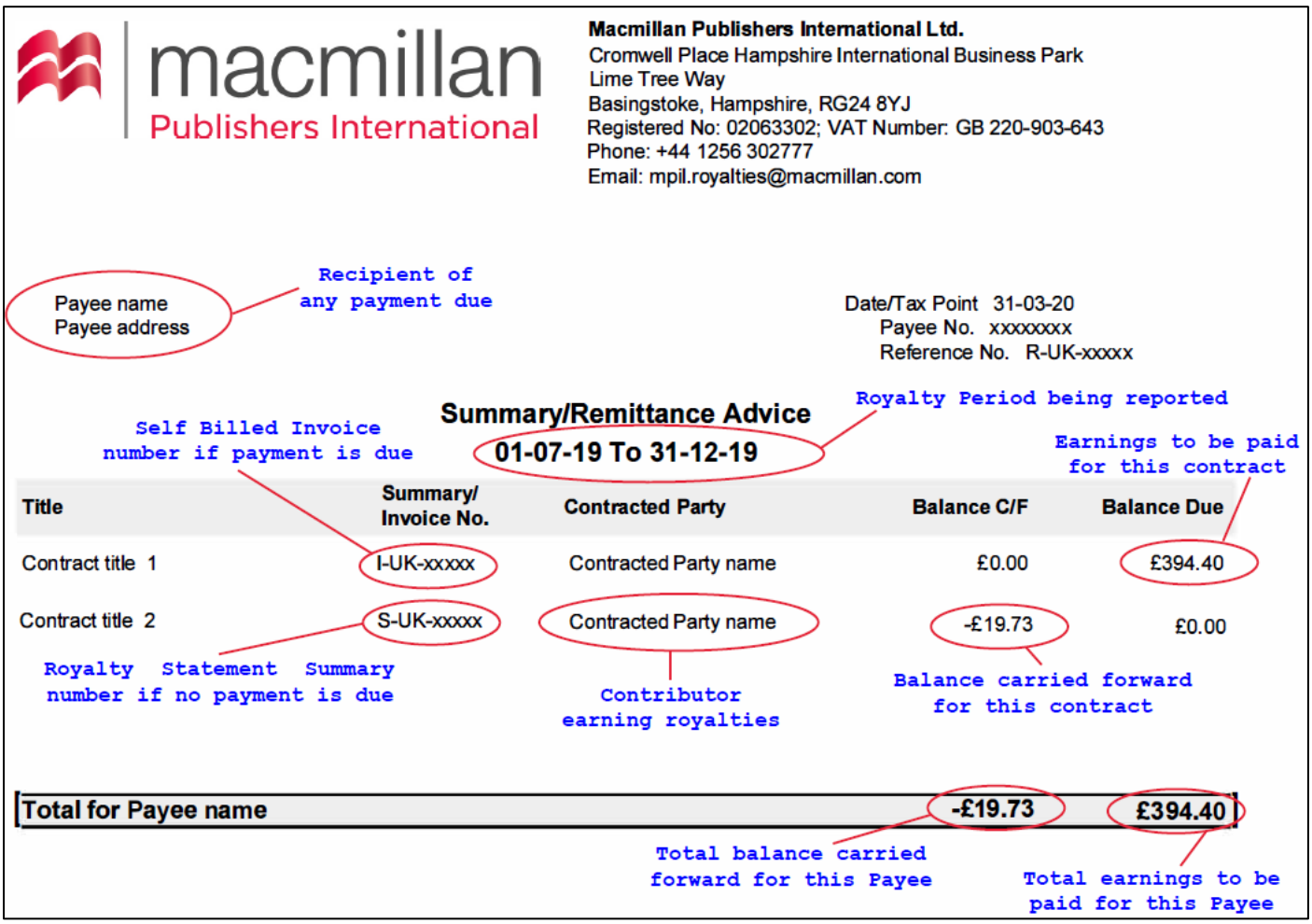
Understanding your Royalty Statement Pack

Your new Royalty Statement pack is comprised of the following sections:

- **Summary/Remittance Advice** shows the balance due to be paid or carried forward at the end of the current period by contract
- **Royalty Statement Summary or Self Billed Invoice** summarises activity in the current period per contract.
- **Royalty Detailed Statement** shows a detailed breakdown of any Royalties activity in the current period. Future statements, for contracts where the first activity occurs after 1st January 2020, will also show cumulative net copies and earnings.
- **Subsidiary Rights Income Statement** shows a detailed breakdown of any income received in the period in respect of subsidiary rights sold. Future statements, for contracts where the first activity occurs after 1st January 2020, will also show cumulative net copies.

Summary/Remittance Advice



macmillan
Publishers International

Macmillan Publishers International Ltd.
Cromwell Place Hampshire International Business Park
Lime Tree Way
Basingstoke, Hampshire, RG24 8YJ
Registered No: 02063302; VAT Number: GB 220-903-643
Phone: +44 1256 302777
Email: mpil.royalties@macmillan.com

Payee name
Payee address

Recipient of any payment due

Date/Tax Point 31-03-20
Payee No. xxxxxxxx
Reference No. R-UK-xxxxx

Royalty Period being reported

Summary/Remittance Advice
01-07-19 To 31-12-19

Self Billed Invoice number if payment is due

Earnings to be paid for this contract

Title	Summary/ Invoice No.	Contracted Party	Balance C/F	Balance Due
Contract title 1	I-UK-xxxxx	Contracted Party name	£0.00	£394.40
Contract title 2	S-UK-xxxxx	Contracted Party name	-£19.73	£0.00
Total for Payee name			**-£19.73**	**£394.40**

Royalty Statement Summary number if no payment is due

Contributor earning royalties

Balance carried forward for this contract

Total balance carried forward for this Payee

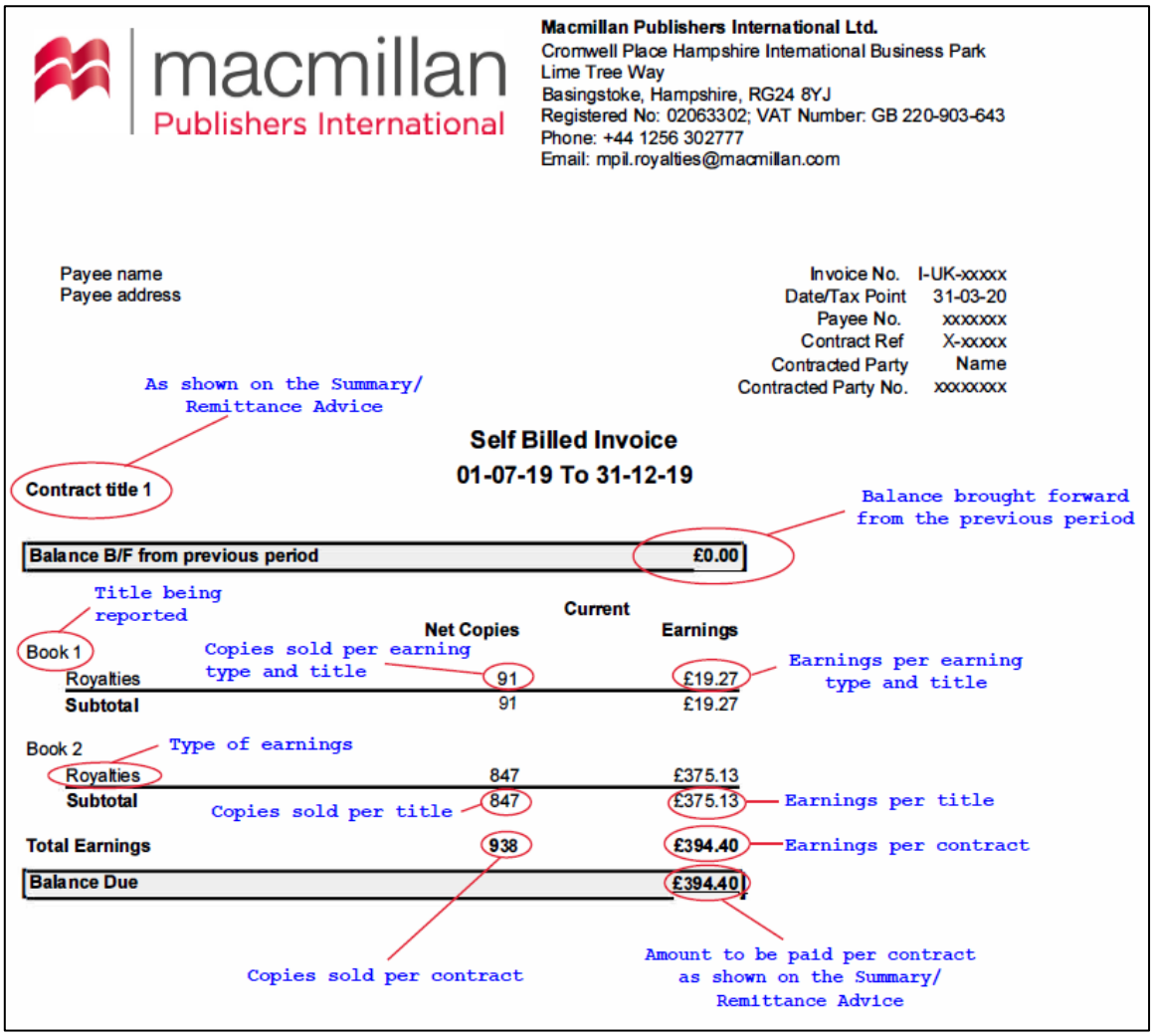
Total earnings to be paid for this Payee

Please note that the Summary/Remittance Advice can span multiple pages

Royalty Statement Summary or Self Billed Invoice

A separate Self Billed Invoice or Royalty Statement Summary is provided for each contract.

Please note that the Balance B/F from previous period on this first statement will differ from the Balance C/f on your last statement if there were unpaid contractual advances at the end of the last royalty period. This is because all contracted advances, paid and unpaid, are now included in this balance, where unpaid advances were previously noted separately at the end of each statement.



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Payee name
Payee address

Invoice No.	I-UK-xxxxx
Date/Tax Point	31-03-20
Payee No.	xxxxxxx
Contract Ref	X-xxxxx
Contracted Party	Name
Contracted Party No.	xxxxxxxx

As shown on the Summary/ Remittance Advice

Self Billed Invoice
01-07-19 To 31-12-19

Contract title 1

Balance brought forward from the previous period

Balance B/F from previous period		**£0.00**

Title being reported

	Current	
	Net Copies	**Earnings**
Book 1		
Royalties	91	£19.27
Subtotal	91	£19.27
Book 2		
Royalties	847	£375.13
Subtotal	847	£375.13
Total Earnings	**938**	**£394.40**
Balance Due		**£394.40**

Copies sold per earning type and title

Earnings per earning type and title

Type of earnings

Copies sold per title

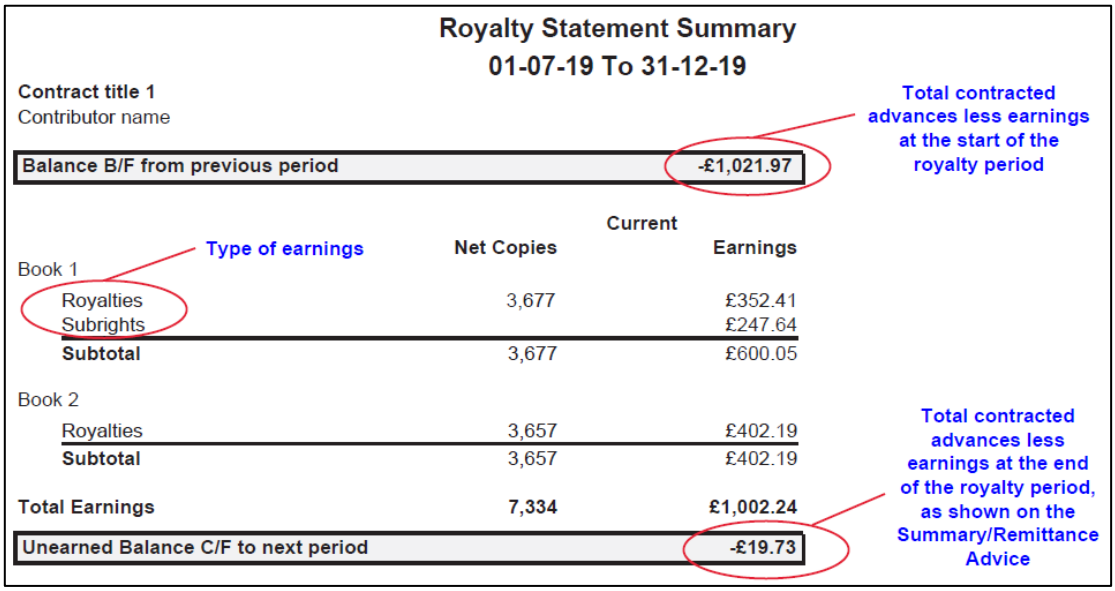
Earnings per title

Earnings per contract

Copies sold per contract

Amount to be paid per contract as shown on the Summary/ Remittance Advice

or



Royalty Statement Summary
01-07-19 To 31-12-19

Contract title 1
Contributor name

Total contracted advances less earnings at the start of the royalty period

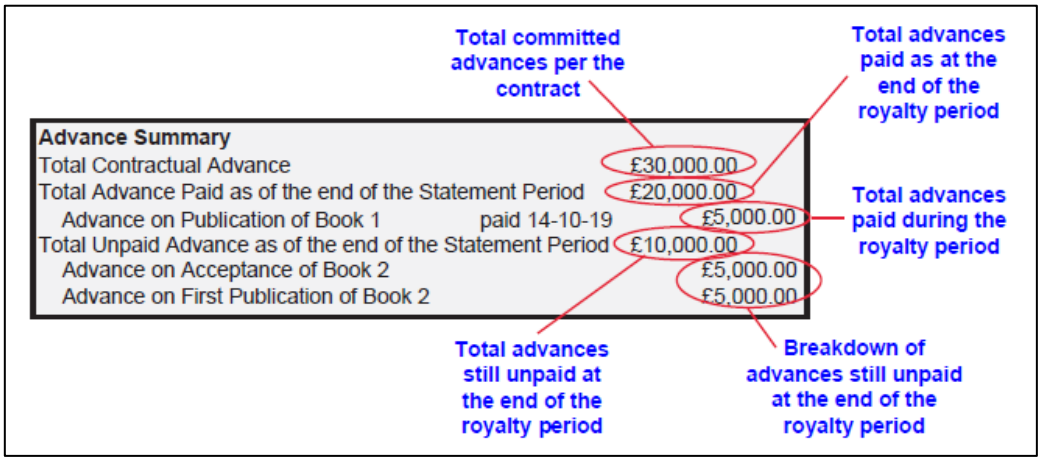
Balance B/F from previous period	**-£1,021.97**

Type of earnings

	Current	
	Net Copies	**Earnings**
Book 1		
Royalties	3,677	£352.41
Subrights		£247.64
Subtotal	3,677	£600.05
Book 2		
Royalties	3,657	£402.19
Subtotal	3,657	£402.19
Total Earnings	**7,334**	**£1,002.24**
Unearned Balance C/F to next period		**-£19.73**

Total contracted advances less earnings at the end of the royalty period, as shown on the Summary/Remittance Advice

A new feature of your Royalty Statement is a summary of committed contractual advances shown at the foot of a Self Billed Invoice or Royalty Statement Summary:

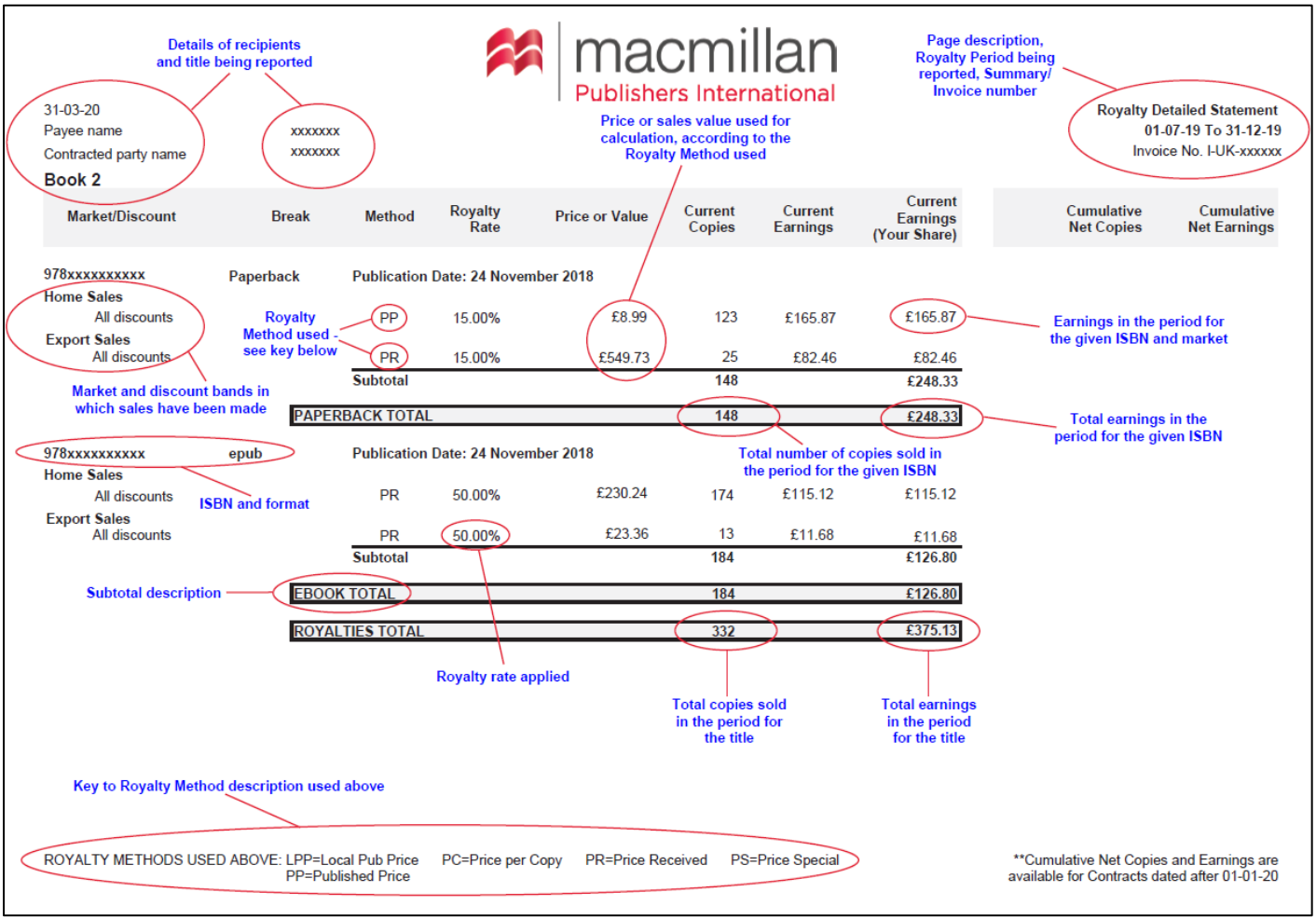


In some instances the Advance Summary values will be zero. This occurs in cases where the current contracted party is not the original contracted party e.g. in the case of a novation to a limited company.

Royalty Detailed Statement

The Royalty Detailed Statement gives the breakdown of royalty earnings in the period by ISBN and market in which sales were made. Details are shown of the royalty method used, royalty rate applied, price or sales value, number of copies sold in the period and earnings in the period.

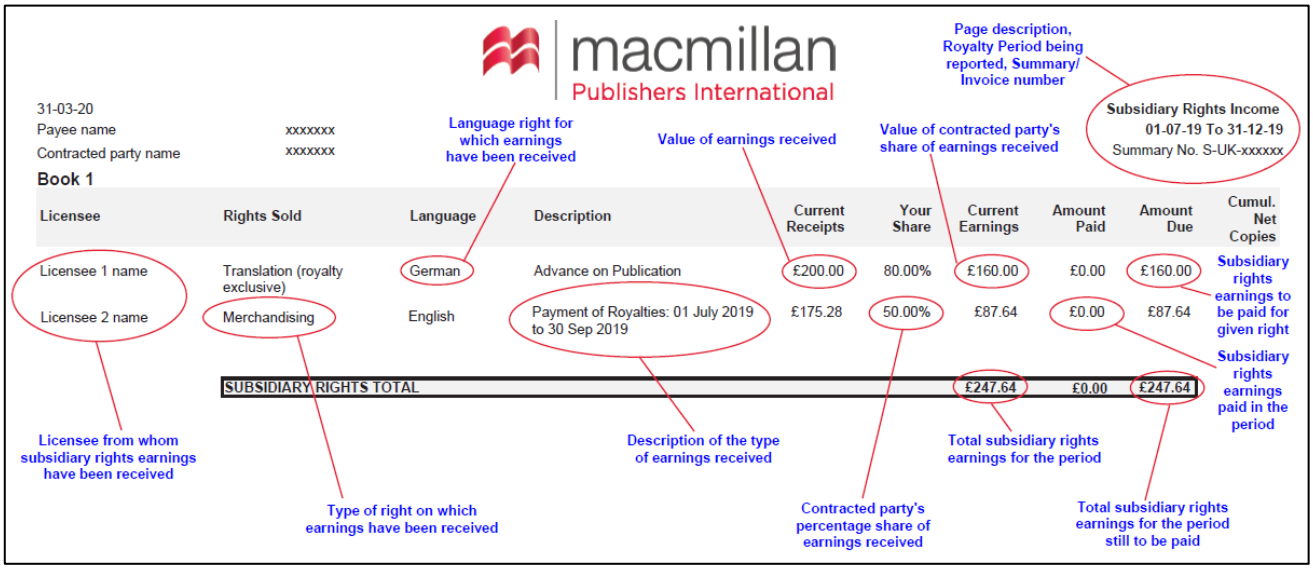
Future statements, for contracts where the first activity occurs after 1st January 2020, will also show cumulative net copies and earnings.



Subsidiary Rights Income Statement

The Subsidiary Rights Income Statement gives the breakdown of subsidiary rights earnings received in the period by Licensee, type of right, language and specific earnings paid (e.g. advance or royalties for a given period). Details are shown of the value of the receipts, the share applied, the value of the contributor's earnings, any earnings already paid in the period and any earnings due to be paid.

Future statements, for contracts where the first activity occurs after 1st January 2020, will also show cumulative net copies.



VAT

Where the contributor is registered for VAT, the value of VAT paid is shown on the Self Billed Invoice:

Total Earnings	416	£168.75
VAT @ 20% on £168.75		£33.75
Balance Due		£202.50

VAT shown on a Self Billed Invoice must be accounted for as output VAT by the contributor in the period in which the Date/Tax Point occurs.

Withholding Tax

Where tax is being withheld, in line with tax treaties and evidence of the contributor's tax status received, the value of tax withheld is shown on the Self Billed Invoice, while earnings to which WHT has been applied are marked with a T on the Royalty Detailed Statement:

Total Earnings	186,033	£23,495.77	
UK Withholding Tax @ 5.00% on £15,028.39 *		-£732.43	*Items marked "T"*
Balance Due		£22,763.34	

Current Earnings (Your Share)
£96.98 T
£1,783.20 T
£445.22 T

Please note, that withholding tax is applied to the value of royalties on UK sales. Other sales may be included in the Home Sales reported so the value of earnings on which WHT has been calculated may differ from the total value of earnings marked with a T.

If you have any further queries, please contact us on mpil.royalties@macmillan.com, quoting your Payee number, Contract Ref, and Invoice or Summary number.