

## Understanding your Royalty Statement Pack

Your new Royalty Statement pack is comprised of the following sections:

- **Summary/Remittance Advice** shows the balance due to be paid or carried forward at the end of the current period by contract
- **Royalty Statement Summary or Self Billed Invoice** summarises activity in the current period per contract.
- **Royalty Detailed Statement** shows a detailed breakdown of any Royalties activity in the current period. Future statements, for contracts where the first activity occurs after 1<sup>st</sup> January 2020, will also show cumulative net copies and earnings.
- **Subsidiary Rights Income Statement** shows a detailed breakdown of any income received in the period in respect of subsidiary rights sold. Future statements, for contracts where the first activity occurs after 1<sup>st</sup> January 2020, will also show cumulative net copies.

### Summary/Remittance Advice

**Macmillan Publishers International Ltd.**  
Cromwell Place Hampshire International Business Park  
Lime Tree Way  
Basingstoke, Hampshire, RG24 8YJ  
Registered No: 02063302; VAT Number: GB 220-903-643  
Phone: +44 1256 302777  
Email: mpil.royalties@macmillan.com

**Summary/Remittance Advice**  
**01-07-19 To 31-12-19**

Title	Summary/Invoice No.	Contracted Party	Balance C/F	Balance Due
Contract title 1	I-UK-xxxx	Contracted Party name	£0.00	£394.40
Contract title 2	S-UK-xxxx	Contracted Party name	-£19.73	£0.00
Royalty Statement Summary number if no payment is due		Contributor earning royalties		

**Total for Payee name** -£19.73 £394.40

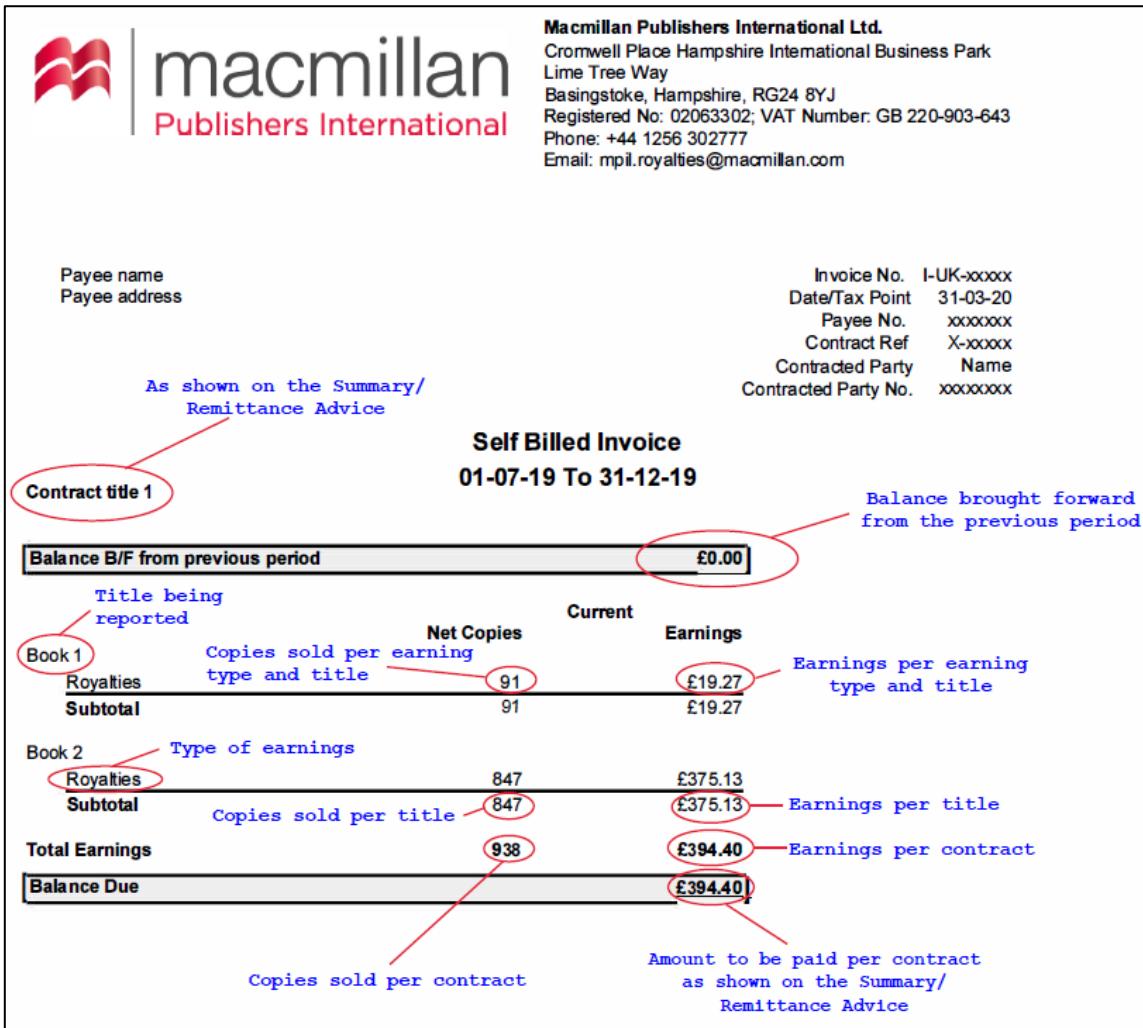
Total balance carried forward for this Payee  
Total earnings to be paid for this Payee

Please note that the Summary/Remittance Advice can span multiple pages

## Royalty Statement Summary or Self Billed Invoice

A separate Self Billed Invoice or Royalty Statement Summary is provided for each contract.

**Please note that the Balance B/F from previous period on this first statement will differ from the Balance C/f on your last statement if there were unpaid contractual advances at the end of the last royalty period. This is because all contracted advances, paid and unpaid, are now included in this balance, where unpaid advances were previously noted separately at the end of each statement.**



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Payee name  
Payee address

As shown on the Summary/  
Remittance Advice

**Contract title 1**

**Self Billed Invoice**  
**01-07-19 To 31-12-19**

**Balance B/F from previous period** £0.00

**Balance brought forward from the previous period**

**Book 1**

	Type being reported	Net Copies	Current Earnings	Earnings per earning type and title
Royalties	Copies sold per earning type and title	91	£19.27	£19.27
<b>Subtotal</b>		91	£19.27	

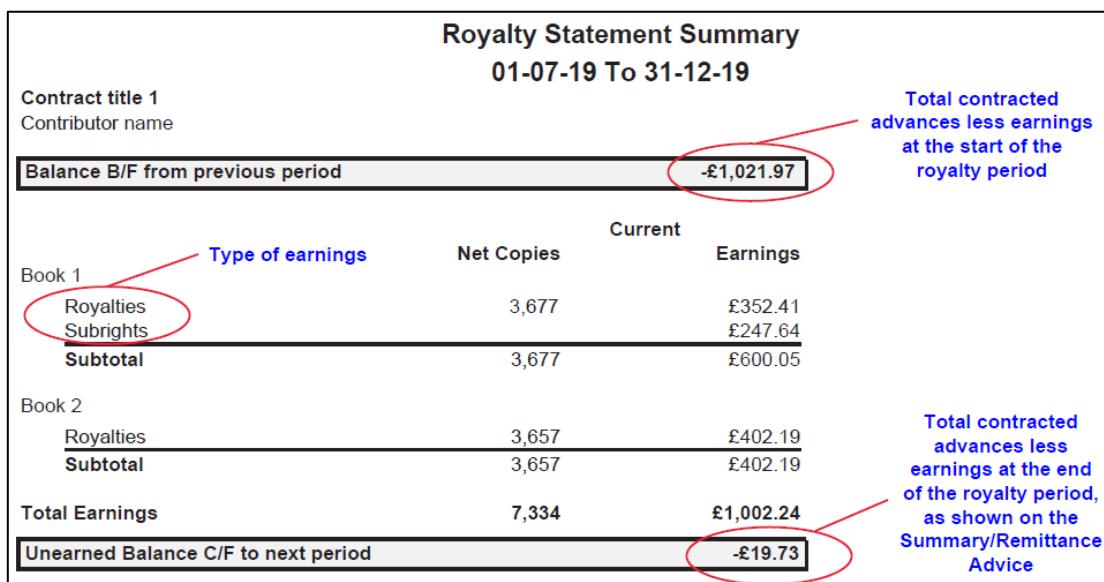
**Book 2**

	Type of earnings	Net Copies	Current Earnings	Earnings per title
Royalties		847	£375.13	£375.13
<b>Subtotal</b>	Copies sold per title	847	£375.13	
<b>Total Earnings</b>		938	£394.40	£394.40
<b>Balance Due</b>			£394.40	

**Copies sold per contract**

**Amount to be paid per contract as shown on the Summary/ Remittance Advice**

or



**Royalty Statement Summary**  
**01-07-19 To 31-12-19**

**Contract title 1**  
Contributor name

**Balance B/F from previous period** -£1,021.97

**Total contracted advances less earnings at the start of the royalty period**

**Book 1**

	Type of earnings	Net Copies	Current Earnings
Royalties		3,677	£352.41
Subrights			£247.64
<b>Subtotal</b>		3,677	£600.05

**Book 2**

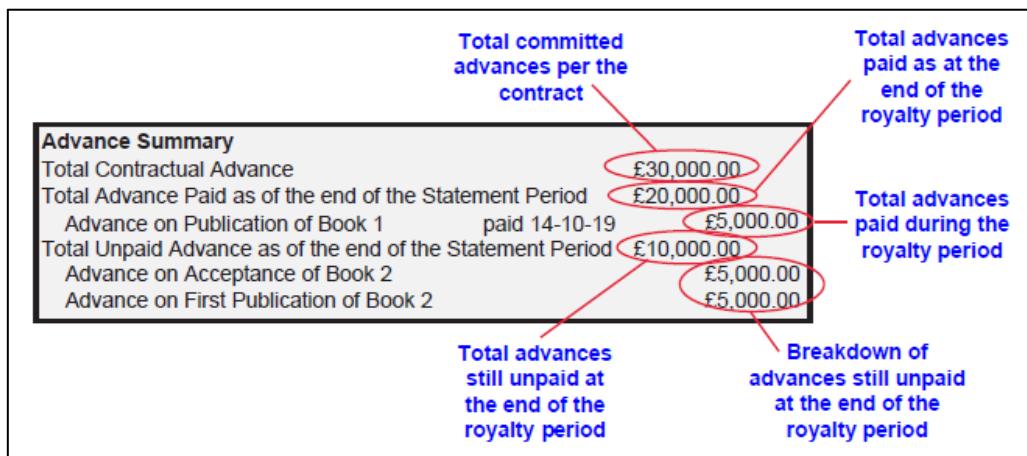
	Type of earnings	Net Copies	Current Earnings
Royalties		3,657	£402.19
<b>Subtotal</b>		3,657	£402.19

**Total Earnings**

<b>Unearned Balance C/F to next period</b>			-£19.73

**Total contracted advances less earnings at the end of the royalty period, as shown on the Summary/Remittance Advice**

A new feature of your Royalty Statement is a summary of committed contractual advances shown at the foot of a Self Billed Invoice or Royalty Statement Summary:



In some instances the Advance Summary values will be zero. This occurs in cases where the current contracted party is not the original contracted party e.g. in the case of a novation to a limited company.

## Royalty Detailed Statement

The Royalty Detailed Statement gives the breakdown of royalty earnings in the period by ISBN and market in which sales were made. Details are shown of the royalty method used, royalty rate applied, price or sales value, number of copies sold in the period and earnings in the period.

Future statements, for contracts where the first activity occurs after 1<sup>st</sup> January 2020, will also show cumulative net copies and earnings.

Details of recipients and title being reported

31-03-20  
Payee name  
Contracted party name  
**Book 2**

xxxxxx  
xxxxxx

Price or sales value used for calculation, according to the Royalty Method used

Price or sales value used for calculation, according to the Royalty Method used

Market/Discount Break Method Royalty Rate Price or Value Current Copies Current Earnings Current Earnings (Your Share)

978xxxxxxxxx Paperback Publication Date: 24 November 2018

Home Sales All discounts Export Sales All discounts

Market and discount bands in which sales have been made

Royalty Method used - see key below

PP  
PR

15.00% 15.00%

£8.99 £549.73

123 25

£165.87 £82.46

£165.87 £82.46

**Subtotal** 148

**PAPERBACK TOTAL** 148 £248.33

Earnings in the period for the given ISBN and market

978xxxxxxxxx epub

Home Sales All discounts Export Sales All discounts

ISBN and format

PR 50.00% £230.24 174 £115.12 £115.12

PR 50.00% £23.36 13 £11.68 £11.68

**Subtotal** 184

**EBOOK TOTAL** 184 £126.80

Total number of copies sold in the period for the given ISBN

**ROYALTIES TOTAL** 332 £375.13

Total earnings in the period for the given ISBN

Key to Royalty Method description used above

ROYALTY METHODS USED ABOVE: LPP=Local Pub Price  
PP=Published Price  
PC=Price per Copy  
PR=Price Received  
PS=Price Special

Page description, Royalty Period being reported, Summary/ Invoice number

Royalty Detailed Statement  
01-07-19 To 31-12-19  
Invoice No. I-UK-xxxxxx

Cumulative Net Copies Cumulative Net Earnings

Royalty rate applied

Total copies sold in the period for the title

Total earnings in the period for the title

\*\*Cumulative Net Copies and Earnings are available for Contracts dated after 01-01-20

## Subsidiary Rights Income Statement

The Subsidiary Rights Income Statement gives the breakdown of subsidiary rights earnings received in the period by Licensee, type of right, language and specific earnings paid (e.g. advance or royalties for a given period). Details are shown of the value of the receipts, the share applied, the value of the contributor's earnings, any earnings already paid in the period and any earnings due to be paid.

Future statements, for contracts where the first activity occurs after 1<sup>st</sup> January 2020, will also show cumulative net copies.

31-03-20  
Payee name  
Contracted party name  
**Book 1**

xxxxxx  
xxxxxx

**Language right for which earnings have been received**

**Value of earnings received**

**Value of contracted party's share of earnings received**

**Subsidiary Rights Income Statement No. S-UK-xxxxx**

**Page description, Royalty Period being reported, Summary/Invoice number**

**Subsidiary rights earnings to be paid for given right**

**Subsidiary rights earnings paid in the period**

**Licensee 1 name**  
**Licensee 2 name**

**Translation (royalty exclusive)**  
**Merchandising**

**German**  
**English**

**Description**

**Current Receipts**

**Your Share**

**Current Earnings**

**Amount Paid**

**Amount Due**

**Cumul. Net Copies**

**Subsidiary RIGHTS TOTAL**

**Description of the type of earnings received**

**Contracted party's percentage share of earnings received**

**Total subsidiary rights earnings for the period**

**Total subsidiary rights earnings for the period still to be paid**

## VAT

Where the contributor is registered for VAT, the value of VAT paid is shown on the Self Billed Invoice:

Total Earnings	416	£168.75
VAT @ 20% on £168.75		£33.75
<b>Balance Due</b>		<b>£202.50</b>

VAT shown on a Self Billed Invoice must be accounted for as output VAT by the contributor in the period in which the Date/Tax Point occurs.

## Withholding Tax

Where tax is being withheld, in line with tax treaties and evidence of the contributor's tax status received, the value of tax withheld is shown on the Self Billed Invoice, while earnings to which WHT has been applied are marked with a T on the Royalty Detailed Statement:

Total Earnings	186,033	£23,495.77
UK Withholding Tax @ 5.00% on £15,028.39 *		-£732.43 *Items marked "T"
<b>Balance Due</b>		<b>£22,763.34</b>

**Current Earnings (Your Share)**

£96.98 T  
£1,783.20 T  
£445.22 T

Please note, that withholding tax is applied to the value of royalties on UK sales. Other sales may be included in the Home Sales reported so the value of earnings on which WHT has been calculated may differ from the total value of earnings marked with a T.

If you have any further queries, please contact us on [mpil.royalties@macmillan.com](mailto:mpil.royalties@macmillan.com), quoting your Payee number, Contract Ref, and Invoice or Summary number.