



South Central Hockey

Proposal

To impose a 'Late Payment Fine' to commence for the season 2022/23 for unpaid invoices post the invoice due date.

1% of the initial invoice value will be charged to a club as a 'Late Payment Fine' for every day that any invoice is not paid or has not been flagged with the Treasurer as disputed, post the invoice due date.

All invoices will have terms of payment of 30 days.

Example

'ABC Hockey Club' has been invoiced £100 for Umpire Appointments on 1st March. The invoice remains unpaid on the due date of 31st March.

Payment is received on 16th April.

The payment date would be considered the date the money is received in the South Central Hockey Ltd bank account.

In this case 'ABC Hockey Club' will have a 'Late Payment Fine' charged to them of £16.

Reasoning

During the 2021/22 season, a substantial amount of unnecessary time and effort has been spent chasing and collecting fees owed by a small number of clubs. South Central Hockey Ltd is run by volunteers and we expect all clubs to pay fees within the 30-day payment terms unless a dispute has been raised.

Proposed by: James Mitchell – Finance Director, South Central Hockey Ltd

Seconded by: Jacqui Barlow – Chair, South Central Hockey Ltd