

VU Amsterdam SallieMae procedure

1. You can apply for the SallieMae loan here: <https://www.salliemae.com/>
2. Once done, please email us to let us know that you have applied for it.
3. We will check if you are admitted to the programme of your choice at Vrije Universiteit Amsterdam. Only (conditionally) admitted students can request a SallieMae loan.
4. We will also send you a document called Cost of Attendance which shows the average amounts students need to cover their expenses during their stay in Amsterdam (books, transportation, accommodation etc.). You cannot borrow more than indicated in your Cost of Attendance! The only exception is in the case of exceptional circumstances, for example if you require special insurance of special equipment for your study (and if you can send us proof that it is necessary).
5. If needed, we can prepare an award letter for you which you can use for your visa application.
6. Please note that we pay your SallieMae loan in two equal installments: one in September and another one in December. We will email you the specific dates upon receiving your application. (For students requesting their loan later in the academic year, we arrange alternative payments dates).
7. 14 days prior to each payment we email you to double check if you still wish to receive your loan. Only upon your written confirmation are we allowed to release the loan.
8. Once disbursed, we receive your loan money on our account and then transfer it to your private bank account. Please ensure to email us your bank account in time for this purpose.
9. Whilst awaiting your loan, you need to arrange the payment of your tuition fee. Depending on your situation, you can either pay in one go or arrange payment in installments (more information can be found [here](#)). Please note that payment in installments is possible only if you have a bank account within the SEPA area.