

Draft Legal Notice

THE HIGH COURT

2023 No. 114 COS
(2023 No. 52 COM)

**IN THE MATTER OF THE ASSURANCE COMPANIES ACT 1909, THE INSURANCE ACT 1989
AND THE EUROPEAN UNION (INSURANCE AND REINSURANCE) REGULATIONS 2015
AND IN THE MATTER OF A PROPOSED TRANSFER OF INSURANCE BUSINESS BETWEEN
IRISH LIFE ASSURANCE PUBLIC LIMITED COMPANY AND SAOL ASSURANCE DESIGNATED
ACTIVITY COMPANY TRADING AS AIB LIFE**

NOTICE IS HEREBY GIVEN that a petition has been presented to the High Court by the directors of Irish Life Assurance PLC (the “**Transferor**”) seeking the sanction by the High Court pursuant to the Assurance Companies Act 1909, the Insurance Act 1989, and the European Union (Insurance and Reinsurance) Regulations 2015 of a scheme for the transfer of a portfolio of certain life assurance products from the Transferor to Saol Assurance DAC (trading as AIB life) (the “**Transferee**”)

Pursuant to an Order of the High Court made on 3 July 2023, copies of the following documents are available for inspection Monday to Friday (public holidays excepted) between the hours of 9:00 a.m. to 5:00 p.m. until 3 October 2023 at the offices identified below and at www.irishlife.ie/aib-life-portfolio-transfer and www.saolassurance.ie/legal/porfoliotransfer

- (a) the petition
 - (b) the scheme (and a summary thereof)
 - (c) the report of the Independent Actuary (and a summary thereof)
 - (d) any supplemental reports of the Independent Actuary
 - (e) the communications circular to transferring policyholders and
 - (f) this legal notice
- (the “**Transfer Documents**”)

Copies of the Transfer Documents are available free of charge to any policyholder of the Transferor and the Transferee requesting such copies by calling 01 704 2129 or emailing PortfolioTransfer@irishlife.ie

The petition will be heard by way of a hybrid hearing at the Four Courts, Dublin 7 on 3 October 2023, or such later date as may be published on www.irishlife.ie/aib-life-portfolio-transfer and www.saolassurance.ie/legal/porfoliotransfer. Any person who considers themselves entitled to be heard may appear at the hearing of the petition in person at the Four Courts, Dublin 7, remotely by

way of the High Court's virtual courtroom or by way of counsel or solicitor appearing in person or remotely

Any person who wishes to be heard and intends to so appear, and any person who objects to the scheme but does not intend so to appear, should give notice of such intention or objection and the reasons therefor to Portfolio Transfer Queries, Irish Life, Irish Life Centre, Lower Abbey Street, Dublin 1 or by email to PortfolioTransfer@irishlife.ie no later than 5:00pm GMT on 26 September 2023. Any person wishing to make submissions at the hearing of the Petition or to rely on evidence at the said hearing should file an affidavit with the Court setting out those submissions or the evidence on which they propose to rely and serve a copy of such affidavit on McCann FitzGerald LLP (solicitors for Irish Life), Riverside One, Sir John Rogerson's Quay, Dublin 2, D02 X576 (Ref: CEM/DDOC) or by email to cem@mcf.ie and ddoc@mcf.ie no later than 5:00pm GMT on 26 September 2023

Information on how to access the High Court's virtual courtroom for those appearing at the hearing of the petition remotely will be provided where a written request is made for access details to: cem@mcf.ie and ddoc@mcf.ie

Offices at which the Transfer Documents may be inspected:

Registered office of Irish Life Assurance PLC
Block D
Irish Life Centre
Lower Abbey Street
Dublin 1

Registered office of Saol Assurance DAC (trading as AIB life)
6th Floor
2 Grand Canal Square
Dublin 2

Dated: [●] 2023

McCann FitzGerald LLP (Ref: CEM/DDOC)
Riverside One
Sir John Rogerson's Quay
Dublin 2