

GPR Europe ESG+ Index

The GPR Europe ESG+ Index consist of the 50 most liquid real estate companies in Europe. Individual Free Float Market Caps are adjusted based on GRESB Real Estate Assessment and GRESB Public Disclosure scores.

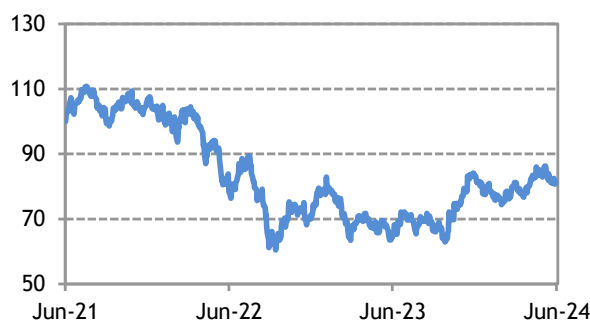
Index characteristics

Number of companies	49
Free Float Market Cap (EUR m)	161,095
Average	3,288
Largest	18,657
Smallest	522
Median	2,303
% Weight Largest Company	9.01%
Top 10 Holdings (% Index Weight)	50.49%

Index Information

Base date	15 September 2017
Base value	100
Calculation frequency	Daily
Currencies	EUR
Sectors	Diversified, healthcare, hotel, industrial, office, other, residential and retail

3-year index performance in EUR



Index characteristics

Returns	3 month	0.30%
	6 month	-2.15%
	Y-T-D	-2.15%
	1 year	24.74%
	annualized since inception	-1.14%
Dividend yield	1 year	4.07%
Volatility	1 year	0.23

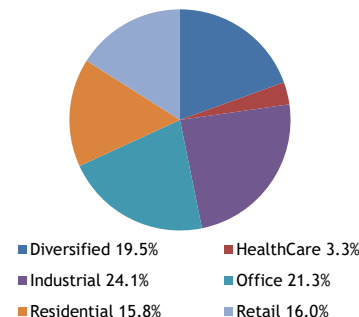
Rules for company inclusion

- Size >50 USD million Free Float Market Cap
- Investibility >15% free float
- Real estate activity >75% operational turnover
- Rental income >25% operational turnover
- Sector allocation >60% operational turnover from one specific sector, else Diversified

Top 10 by Index Constituent Weight

Company	Free Float Market Cap	Weight
1 Segro Plc	€ 13,111	9.01%
2 Vonovia SE	€ 18,657	8.00%
3 Unibail-Rodamco-Westfield	€ 8,740	7.23%
4 Klepierre	€ 5,534	4.92%
5 Land Securities Plc	€ 4,947	4.20%
6 Castellum AB	€ 4,633	3.84%
7 PSP Swiss Property	€ 5,459	3.45%
8 Gecina	€ 3,829	3.39%
9 British Land Company Plc	€ 4,145	3.28%
10 Tritax Big Box REIT plc	€ 4,053	3.19%

Sector Breakdown



Country allocation >75% operational turnover from one country (not crossing continental borders), else country of listing

ESG weighting rules

Free Float Market Cap is adjusted based on GRESB Real Estate Assessment (60% - 100%) and GRESB Public Disclosure (10% - 50%) data.

GRESB score impact on weighting

