

Inv & Other

Dear XXXX

This letter contains important information to help you to get your tax return right.

We understand that you received investment income (such as interest or dividends) from a foreign country during the tax year ended 5 April 2020 and made a claim to relief for the taxes paid on that income.

Under the terms of the Double Taxation Agreement (DTA) between the UK and the relevant foreign countries, relief is often restricted or disallowed for such income where it has been received by a UK resident. For example:

- Relief on foreign interest received by a UK resident is generally disallowed.
- Relief on dividend income received by a UK resident is generally restricted to a specific rate, as set out in the relevant Article of the DTA.

There are exceptions to the above which may allow increased or full relief – further information on this is set out in the DTA.

What you need to do

- Please check the relevant Article of the DTA (concerning the type of investment income you received), between the UK and the country from which you received investment income (a full list can be found at <https://www.gov.uk/government/collections/tax-treaties>), to ensure that your claim to relief is appropriate.
- If your 2019 to 2020 return is incorrect, you can find out how to correct the error(s) at www.gov.uk/self-assessment-tax-returns/corrections

What happens now

The online guidance sources provided above will support you in submitting an accurate tax return or amending an existing return. Please note:

- It's your responsibility to make sure your tax return is completed correctly. If you do not do this, we may charge you a penalty.
- We may also charge you a penalty if we carry out a compliance check in the future and find that your tax return is not correct or that you have not told us that you need to pay additional tax.
- If you need to correct your return and pay additional tax, we charge interest on any tax that's paid late.
- If you're due a refund, we'll repay you or credit your Self-Assessment account automatically.

Help and advice

- If you have any more questions once you have read the guidance, you can:
 - Call us on the number at the top of the letter (please note this line will close 1 month from the date of this letter)
 - Email us at WealthyOTM@hmrc.gov.uk.

- Please note that we cannot correct your tax return over the phone. Please do not reply to this letter in writing as it may delay our response.
- If you have personal circumstances that may make it difficult for you to deal with us, please tell us. We'll help in whatever way we can. For more information about this, go to **www.gov.uk/dealing-hmrc-additional-needs**
- For help about how to fill in your tax return correctly, go to **www.gov.uk/self-assessment-tax-returns/get-help**.

Important information: Supporting customers during the Coronavirus (COVID-19) situation

The Coronavirus (COVID-19) situation continues to change. We're following government advice and are regularly reviewing our processes. This information sheet tells you what we're doing to support our customers.

If you need more help

If you have any health or personal circumstances that may make it difficult for you to deal with us, please tell us. Our contact details are at the top of the enclosed letter. We'll help you in whatever way we can. For more information about this, go to www.gov.uk and search for 'get help from HMRC if you need extra support'.

Paying tax

We know the Coronavirus (COVID-19) situation has affected many people's personal and business finances. So, we want to help customers work out the best way of paying any tax they owe.

By paying tax you owe, you'll be helping to fund the vital public services that we all rely on. And you'll help the economy recover as quickly as possible.

Paying now will make it easier for you to manage your tax payments in the future. It might also help you manage your cash-flow.

If you can pay now

If you owe tax, and you can pay it now, we recommend that you pay electronically. To find out how to pay, go to www.gov.uk and search for 'paying HMRC'. Then select the type of tax you need to pay and follow the step-by-step instructions.

If you cannot pay now

If you cannot pay tax because of Coronavirus (COVID-19), you may be able to delay some tax payments without having to pay a penalty. You can delay your:

- VAT payments due before 30 June 2020 – you have until 31 March 2021 to pay these
- Self Assessment payment on account due in July 2020 – you have until 31 January 2021 to pay this

For more information, go to www.gov.uk and search for 'if you cannot pay your tax bill on time'.

If you think you'll have problems paying any other tax bills, please tell us as soon as possible. We'll work with you to agree payment arrangements that you can afford. We'll do everything we can to help you.

To talk about your payment options, phone us now on 0800 024 1222. We have a team of experienced advisers who are here to help.

More time to appeal or ask for a review

Because of the Coronavirus (COVID-19) situation, we're now giving our customers more time to appeal or ask us for a review if they disagree with a decision we've made.

We normally allow 30 days to appeal or ask us for a review. However, we know this might not be long enough at the moment. So, for now, we're giving customers an extra 3 months.

If we send you something that says you can appeal to us or ask for a review:

- within 30 days – you now have 3 months and 30 days
- by a certain date – you now have an extra 3 months after that date

If we send you something that says you can appeal to the tribunal, you would normally have 30 days to do this. If you appeal later than the 30 days, the tribunal will ask us if we object to a late appeal. We will not object if you appeal within 3 months and 30 days.

Reasonable excuse for not meeting a tax obligation

If we're charging penalties because certain tax obligations have not been met, we'll consider whether there was a 'reasonable excuse' for them not being met. A reasonable excuse is something that stopped a person from meeting a tax obligation they had taken reasonable care to meet.

We'll now consider problems caused by the Coronavirus (COVID-19) situation as a reasonable excuse for some tax obligations not being met. For example, not paying or not sending us a return.

For more information about this, go to www.gov.uk and search for 'disagree with a tax decision' and then select 'reasonable excuses'.

More information about Coronavirus (COVID-19) and the financial help available

Millions of customers affected by the Coronavirus (COVID-19) situation have already taken up financial support. For more information on the range of support available, go to www.gov.uk and search for 'Coronavirus COVID-19'. Then select from:

- work and financial support
- businesses and self-employed people
- .