

Invitation to take part in the Wealthy Compliance Portal trial

We'd like to invite you and colleagues within your firm to take part in a trial to use the Wealthy Compliance Portal (WCP).

The WCP is a direct channel for Wealthy customers and their agents to contact HMRC's Wealthy team. The Wealthy team will provide support with complex transactions, life events or other complex issues with potential tax compliance implications.

The WCP is not intended to deal with routine customer service issues or provide an alternative route to resolve customer service issues. It can only be used for queries relating to certain categories. These are:

- any proposed interpretation that runs contrary to HMRC's current published guidance
- any proposed interpretation which is not addressed by current published guidance - the portal will not address interpretations of trade/trading, purpose, (tax) residence and domicile
- a sudden increase in wealth – for example a lottery win, large capital disposal or inheritance
- a settlement of an avoidance scheme
- life events that impact a customers' tax affairs – for example the sale of an owner managed business, retirement or divorce
- rapidly expanding owner managed business where it is aligned to personal wealth increase or changing tax affairs
- any other requests for Customer Compliance Manager's input into complex or ambiguous tax, or compliance issues
- complex international issues limited to:
 - complex multi-faceted remittance transactions and collateral issues
 - deemed domiciliary matters including rebasing and cleansing of mixed funds
 - the Trust Protections including tainting of protected Trusts
 - onwards Gifts
 - offshore Income and Gains (OIGs) and Accrued Income Scheme Profits (AIPs).

Please be aware that we will not provide any comment or assurance on domicile common law or of the anti-avoidance provisions in the Transfer of Assets Abroad Code. This includes the motive defence.

As part of the trial, the categories will be regularly reviewed and may be adjusted to make sure we're covering the necessary areas.

Why you've been invited

We're looking at whether we need a direct route for Wealthy customers and their agents to contact the Wealthy team about specific complex tax queries.

You and your firm have been selected to take part as you represent a number of clients from the Wealthy population.

The benefits of taking part in this trial

The WCP will provide you and your clients with direct access to Wealthy tax specialists'. They can support you with complex tax queries by giving you more information and directing you to the relevant guidance. This may help prevent an error before it happens, meaning your clients will pay the correct tax at the right time. This may also reduce the risk of your clients incurring interest and penalties.

We may still carry out a compliance check if we need to, even if you have used the WCP.

Our tax specialists cannot provide tax advice or review any tax planning products or arrangements. This will not replace any of HMRC's existing services, for example, our clearance services.

If you take part in this trial, you will support HMRC to identify whether there is a requirement for the WCP and will influence its development and direction.

How to get involved

If you'd like to take part in the WCP trial, please email **wealthycomplianceportal@hmrc.gov.uk** with your full name and the name of your firm. We'll reply with more information about the trial, we'll also include the form you must use to send your queries.

This invitation is open to you and all those within your firm who deal with Wealthy customers. This invitation can be shared with colleagues who are supporting your involvement in the trial. However, please do not share this letter and the details of the trial with anyone else.

Yours sincerely

Wealthy & Mid-sized Business Compliance

Email: **wealthycomplianceportal@hmrc.gov.uk**

Join the millions of taxpayers already using their Personal Tax Account to access a range of services. It takes just a few minutes to get started, go to www.gov.uk/personal-tax-account Or you can use the HMRC app.

To find out what you can expect from us and what we expect from you go to www.gov.uk and search for 'HMRC Charter'. For the standards tax agents are expected to follow, go to www.gov.uk and search 'the standard for agents'.



HM Revenue
& Customs

Corresponding with HMRC by email

Use the following information to decide whether you want to deal with us by email. We take the security of personal information very seriously. Email is not secure, so it's very important that you understand the risks before you email us. We will not deal with you by email unless you tell us you accept the risks of doing so.

About the risks

The main risks associated with using email that concern HMRC are:

- confidentiality and privacy – there's a risk that emails sent over the internet may be intercepted
- confirming your identity – it's crucial that we only communicate with established contacts at their correct email addresses
- there's no guarantee that an email received over an insecure network, like the internet, has not been altered during transit
- attachments could contain a virus or malicious code

How we can reduce the risks

We'll desensitise information, for example by only quoting part of any unique reference numbers. We can also use encryption. We're happy to talk about how you may do the same but still give us the information we need.

If you do not want to use email

You may prefer that we do not respond by email, for example because other people have access to your email account. If so, we're happy to respond by another method. We'll agree this with you either by telephone or in writing via post.

If you do want to use email

If you would like to use email as one of the ways HMRC will contact you, we'll need you to confirm in writing by post or email:

- that you understand and accept the risks of using email
- that you're content for financial information to be sent by email
- that attachments can be used

If you are the authorised agent or representative, we'll need you to confirm in writing by post or email that your client understands and accepts the risks.

Please also:

- send us the names and email addresses of all people you would like us to use email with - for example, you, your staff, your representative, your agent
- confirm that your junk mail filters are not set to reject and/or automatically delete HMRC emails

How we use your agreement

Your confirmation will be held on file and will apply to future email correspondence. We'll review the agreement at regular intervals to make sure there are no changes.

Opting out

You may opt out of using email at any time by letting us know.

More information

You can find more information on HMRC's privacy policy. Go to www.gov.uk and search 'HMRC Privacy Notice'.