

# WEALTHY EXTERNAL FORUM BRIEFING

**Date of Briefing**

13/10/20

**Project Title**

ATED Non Filers

**Purpose: What is it you want to share with the group?**

To raise awareness of ATED and reduce errors/educate corporates.

**Author: Which part of HMRC is leading on the work and who is the contact?**

WMBC Wealthy

**Detail:**

ATED is an annual tax payable on residential properties which are valued at more than £500,000 and are owned by a company, partnership or collective investment scheme.

We are writing to corporates who appear to have purchased a dwelling/residential property worth £500,000 or more from 1 April 2020 and have not filed an ATED return.

The letter will advise the corporates that we are aware that they have purchased a dwelling/residential property worth over £500,000 and as such they are required to file an ATED return. If the corporate believes that they are not liable for ATED then they need to explain why.

**Timing**

It is proposed that the letter will be sent to corporates in October 2020.

**Other relevant information**

It is also to be understood that, due to various external factors outside of our control, the dates that letters are to be issued may be subject to change.

**Appendices**

ATED Non Filers  
Letter.pdf