

# WEALTHY EXTERNAL FORUM BRIEFING

**Date of Briefing**

23 October 2020

**Project Title**

Persons of Significant Control

**Purpose: What is it you want to share with the group?**

One to Many Letters

**Author: Which part of HMRC is leading on the work and who is the contact?**

The project team is based within WMBC Wealthy.

A dedicated team will be issuing the letters and their contact details will be provided within the letters.

**Two way transparency:**

This briefing is issued to the External Forum in advance so that any issues or concerns can be addressed.

We follow up on the activity with the forum to discuss the impact of the letter, how successful the activity was and whether it could be further improved for future years.

**Detail**

- WMBC Wealthy will be issuing educational one-to-many letters to individuals who are named as a Person of Significant Control of a mid-sized business.
- The letters will highlight some common errors and invite them to review their tax affairs and, if necessary, amend their 2018/19 tax return. We are also asking them to include any additional income on their 2019/20 tax return.
- For customers who are a Person of Significant Control of a mid-sized business, but have not registered for Self Assessment, the letter asks them to consider whether they may need to do so and provides some instances where registration would be required.
- A copy of the letter will be issued to authorised agents.
- The letter does not suggest that customers have done anything wrong. It is educational in nature and simply asks them to check their tax returns in case there is anything they may have overlooked.
- The letters include details of situations which may result in additional tax and about which customers may not be aware. Customers are advised to contact a professional tax adviser if they are unsure of anything.
- A dedicated team within HMRC will be ready to assist and field any general queries people may have. HMRC want to help customers to comply with their tax obligations and are on hand to offer support.

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## Timing

Letters are planned for issue during October/November 2020.

## Other relevant information

It is also to be understood that, due to various external factors outside of our control, the dates that letters are to be issued may be subject to change.

## Appendices

Include a copy of the letters.



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