

WEALTHY EXTERNAL FORUM BRIEFING

Date of Briefing

26/10/20

Project Title

Statutory residence test (SRT)

Purpose: What is it you want to share with the group?

One to Many Letter

Author: Which part of HMRC is leading on the work and who is the contact?

Wealthy – External Forum Mailbox

Detail:

We are sending an educational OTM letter to Wealthy customers to help them declare the correct residence position when filing their 2019-20 tax return, in particular to avoid making errors when customers declare themselves Non-Resident in the UK under the Statutory Residence Test (SRT).

The letter aims to educate customers about the SRT and refer them to guidance to check their residence status and declare this correctly on their 2019-20 tax return. If customers continue to file incorrectly then they may become the subject of future compliance checks by HMRC.

The letter will be sent to Wealthy individuals and, where represented, a copy will be sent to agents. The project has not been targeted to agents directly as it aims to educate individuals and for consistency, as it forms part of a wider piece of work which includes non-wealthy customers.

All of our one to many projects are subject to stringent governance and analysis to ensure that they provide value for money.

Timing

Nudge letters will be sent out in November 2020

Other relevant information

It is also to be understood that, due to various external factors outside of our control, the dates that letters are to be issued may be subject to change.

Appendices

Include a copy of the letters.

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Statutory Residence
Test - Agent Letter_..|



Statutory Residence
Test - Letter.pdf