

WEALTHY EXTERNAL FORUM BRIEFING

Date of Briefing

11/11/20

Project Title

Foreign Tax Credit Relief

Purpose: What is it you want to share with the group?

One to Many Letter

Author: Which part of HMRC is leading on the work and who is the contact?

Wealthy – External Forum Mailbox

Two Way Transparency:

This briefing is issued to the External Forum in advance so that any issues or concerns can be addressed.

We follow up on the activity with the forum to discuss the impact of the letter, how successful the activity was and whether it could be further improved for future years.

Detail:

A one to many educational letter is being sent to Wealthy customers to educate them about the conditions and eligibility criteria for claiming Foreign Tax Credit Relief against employment income and give them the opportunity to get their 19/20 tax return right.

A copy of the letter has been attached below and can be shared on External Forum members' websites.

The letter will be sent to Wealthy individuals and, where represented, a copy will be sent to agents. The project has not been targeted to agents directly as it aims to educate individuals, and for consistency, as it forms part of a wider piece of work which includes non-wealthy customers.

All of our one to many projects are subject to stringent governance and analysis to ensure that they provide value for money.

Timing

November 2020

Other relevant information

It is also to be understood that, due to various external factors outside of our control, the dates that letters are to be issued may be subject to change.

Appendices



Foreign Tax Credit
Relief Agent Letter.pdf



Foreign Tax Credit
Customer Letter.pdf