

The Chartered Tax Adviser Examination

May 2025

Application and Professional Skills

Taxation of Individuals

Pre-seen information

You may print this copy of the pre-seen information but you will not be permitted to take this into the test centre. It will be contained in the final Exhibit in each question.

Pre-seen information

Client name

Alison Rolle

Date and place of birth

17 March 1983, Nassau, Bahamas

Nationality

British

Spouse

Eric Rolle (Bahamian national, born 28 October 1982)

Date and place of marriage

1 July 2009, Bahamas

Children

Peter (born 15 June 2010)
Martha (born 15 June 2010)

Employment

Full-time Operations Manager at Bahot LLC, Bahamas, since 6 April 2008. All duties are performed in the Bahamas.

Residence and Domicile History

17 March 1983 to 5 September 1994	UK non-tax resident Bahamian tax resident	Domicile of origin in the Bahamas
6 September 1994 to 5 April 2008	UK tax resident only	In the UK temporarily Domicile of origin unchanged
6 April 2008 to date	UK non-tax resident Bahamian tax resident	Domicile of origin unchanged

There is no double tax treaty or reciprocal agreement for social security between the UK and the Bahamas.

Assets

Main Residence

Alison and Eric jointly own their four-bed home in Nassau, Bahamas.

Other Property

Alison owns, in her sole name:

- 1) A three-bed house in Cornwall, s.222(5) election in place from 6 April 2023.
- 2) A three-bed house in Bristol, rented out to long-term tenants.
- 3) A one-bed flat in Bristol, rented out to long-term tenants.

Continued

Continuation

2024/25 UK Tax Return

Tax Calculation

	<u>Bristol House</u>	<u>Bristol Flat</u>	<u>Total</u>
	£	£	£
Income	24,000	12,000	
Expenses	<u>(8,000)</u>	<u>(3,000)</u>	
Net profit	16,000	9,000	25,000
Personal allowance			<u>(12,570)</u>
			12,430
Income Tax due (£12,430 x 20%)			<u>£2,486</u>