



Consolidated Results

J&T BANKA, a.s.

as of 30 June 2023

J&T BANKA

Basic Information

Company name:	J&T BANKA, a.s.
Legal form:	joint stock company
Address:	Sokolovská 700/113a, Prague 8
Registered in the Commercial Register on:	13 October 1992
Registered capital:	CZK 10,638,127,000

The share capital of J&T BANKA, a.s. has been fully paid up and consists of 10,637,126 ordinary shares with a nominal value of CZK 1,000 each and 700,000 ordinary shares with a nominal value of CZK 1.43 each. All ordinary shares are in a book-entry registered form.

Number of organizational units (branches): 2

J&T BANKA, a.s., pobočka zahraniční banky

Address: Dvořákovo nábrežie 8, Bratislava 811 02, Slovak Republic

Legal form: Organisational unit (a branch)

Registered on: 23 November 2005

J&T BANKA, a.s. Zweigniederlassung Deutschland

Address: Franklinstraße 56, 60486 Frankfurt am Main, Federal Republic of Germany

Legal form: Organisational unit (a branch)

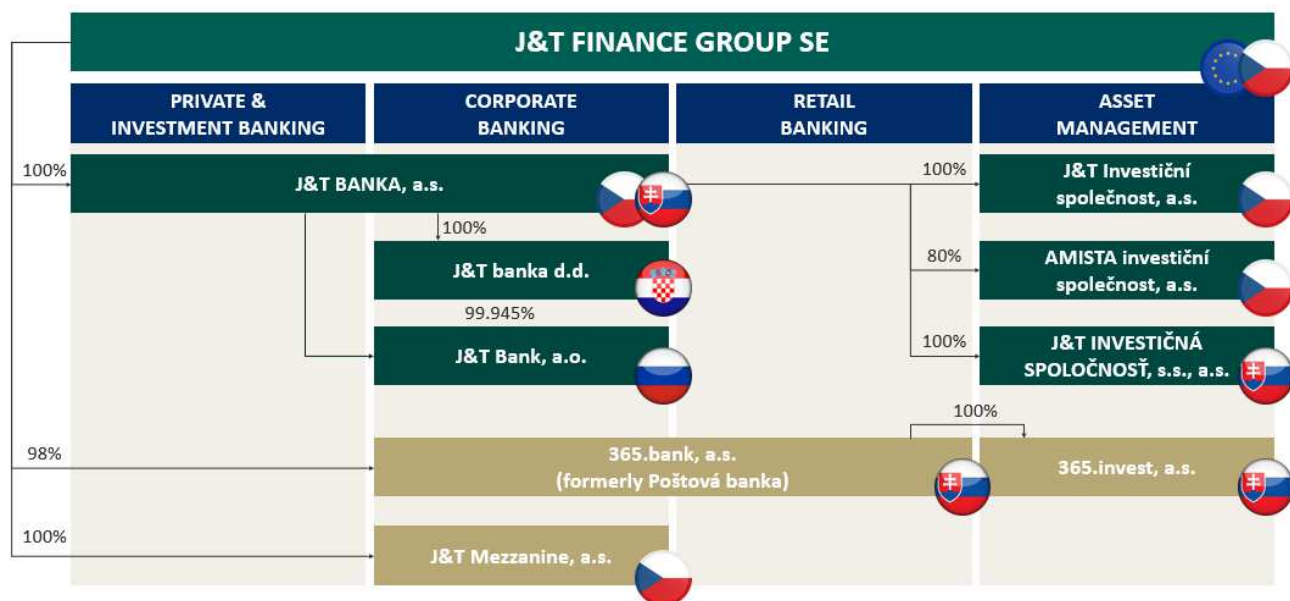
Registered on: 21 September 2022

Board of Directors: Ing. Patrik Tkáč, Chairman of the Board of Directors
 Štěpán Ašer, MBA, Member of the Board of Directors
 Ing. Igor Kováč, Member of the Board of Directors
 Ing. Tomáš Klimíček, Member of the Board of Directors
 Ing. Anna Macaláková, Member of the Board of Directors
 Ing. Jan Kotecký, Member of the Board of Directors

Proxy Holders: Ing. Alena Tkáčová
 Ing. Mária Kešnerová
 Ing. Michal Kubeš

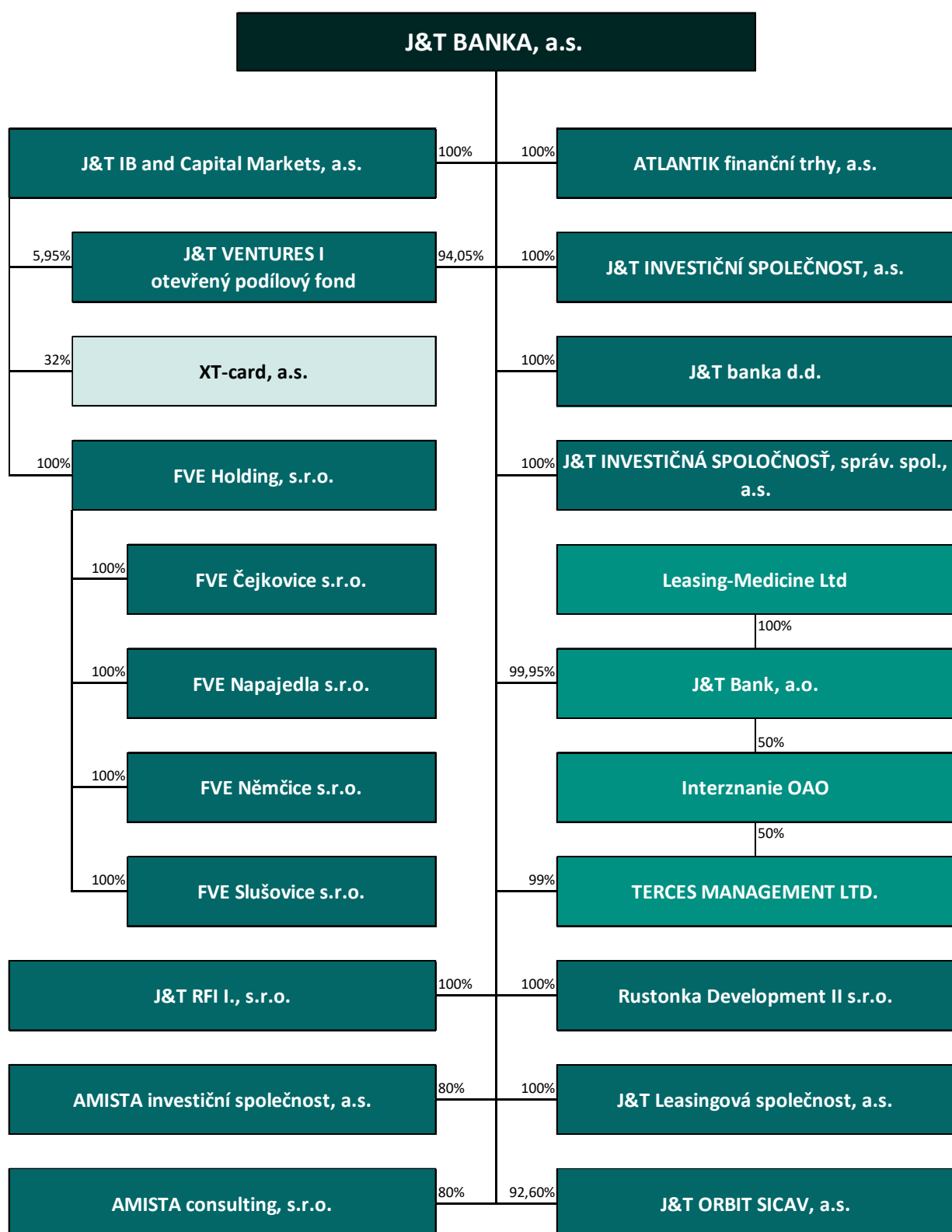
Supervisory Board: Ing. Jozef Tkáč, Chairman of the Supervisory Board
 Ing. Ivan Jakabovič, Vice-Chairman of the Supervisory Board
 Ing. Dušan Palcr, Member of the Supervisory Board
 Mgr. Jozef Šepetka, Member of the Supervisory Board
 Jitka Šustová, Member of the Supervisory Board
 JUDr. Jaroslava Sragner, Member of the Supervisory Board

Position of J&T BANKA, a.s. in the Structure of J&T FINANCE GROUP SE



The Bank's ultimate parent is J&T FINANCE GROUP SE owned by Jozef Tkáč (45.05%), Ivan Jakabovič (35.15%), Rainbow Wisdom Investments Limited (9.90%), Štěpán Ašer (4.95%) and Igor Kováč (4.95%).

Structure of the Consolidation Group by Entities and Methods of Consolidation



Consolidation method	
full	
IFRS 5 - AHFS	
equity	

Consolidated Statement of Financial Position

in millions of CZK	30.6.2023	30.6.2022	abs.	%	31.12.2022
Assets					
Cash and cash equivalents	107,698	105,725	1,973	2%	76,982
Due from banks and other financial institutions	7,009	9,746	(2,737)	(28%)	1,173
Financial assets for trading	10,248	4,473	5,775	>100%	6,627
Financial assets mandatorily at fair value through profit or loss	9,619	9,695	(76)	(1%)	9,046
Financial assets at fair value through other comprehensive income	5,159	6,845	(1,686)	(25%)	6,682
Financial assets at amortised cost	4,506	4,901	(395)	(8%)	4,801
Loans and advances to customers at amortised cost	96,604	93,994	2,610	3%	106,149
Loans and advances to customers at fair value through profit or loss	-	14	(14)	-	-
Investment in associates and joint ventures	9	558	(549)	(98%)	10
Goodwill	126	39	87	>100%	131
Investment property	475	985	(510)	(52%)	829
Intangible/Tangible Fixed Assets	3,098	3,457	(359)	(10%)	3,310
Assets held for sale	2,821	68	2,753	>100%	35
Other assets	12,430	14,277	(1,847)	(13%)	11,478
Total assets	259,802	254,777	5,025	2%	227,253
Liabilities					
Deposits and loans from banks	20,727	22,557	(1,830)	(8%)	10,530
Deposits from customers	181,362	182,365	(1,003)	(1%)	164,022
Financial liabilities at amortised costs	313	-	313	-	301
Subordinated liabilities	787	72	715	>100%	256
Liabilities associated with assets held for sale	2,695	-	2,695	-	-
Other liabilities and provisions	16,555	20,266	(3,711)	(18%)	16,288
Total Liabilities	222,439	225,260	(2,821)	(1%)	191,397
Share capital	10,638	10,638	-	0%	10,638
Retained earnings and other reserves	17,851	11,492	6,359	55%	16,337
Other equity instruments	8,868	6,371	2,497	39%	8,868
Non-controlling interest	6	1,016	(1,010)	(99%)	13
Total Equity	37,363	29,517	7,846	27%	35,856
Total liabilities and Shareholders' equity	259,802	254,777	5,025	2%	227,253

Consolidated Statement of Profit and Loss

in millions of CZK	30.6.2023	30.6.2022	abs.	%	31.12.2022
Interest income calculated using effective interest rate method	7,841	4,843	2,998	62%	11,306
Other interest income	245	123	122	99%	357
Interest expense	(3,678)	(1,882)	(1,796)	(95%)	(4,625)
Net interest income	4,408	3,084	1,324	43%	7,038
Fee and commission income	1,228	975	253	26%	2,215
Fee and commission expense	(167)	(158)	(9)	(6%)	(324)
Net fee and commission income	1,061	817	244	30%	1,891
Net trading Income	1,263	(401)	1,664	>100%	2,154
Other operating income	299	190	109	57%	436
Total Operating income	7,031	3,690	3,341	91%	11,519
Personnel expenses	(1,028)	(839)	(189)	(23%)	(1,723)
Other operating expenses	(1,327)	(982)	(345)	(35%)	(1,764)
Depreciation and amortisation	(165)	(118)	(47)	(40%)	(268)
Total Operating expenses	(2,520)	(1,939)	(581)	(30%)	(3,755)
Profit before provisions, allowances and income tax expenses	4,511	1,751	2,760	>100%	7,764
Net loss from changes of loans and other receivables	75	(3)	78	>100%	(115)
Net change in loss allowances for financial instruments	(562)	(436)	(126)	(29%)	(3,032)
Profit before tax	4,024	1,312	2,712	>100%	4,617
Profit/(loss) from equity accounted investees, net of tax	(1)	59	(60)	>100%	142
Profit before tax	4,023	1,371	2,652	>100%	4,759
Income tax	(910)	(297)	(613)	>100%	(1,379)
Profit for the year	3,113	1,074	2,039	>100%	3,380

Selected Financial Indicators

a) Consolidated Capital Adequacy

in millions of CZK	30.6.2023	30.6.2022	abs.	%	31.12.2022
Tier 1	35,857	26,696	9,161	34%	31,001
CET1	26,989	20,325	6,664	33%	22,133
Share capital	10,638	10,638	0	0%	10,638
Retained earnings and capital funds	18,929	11,400	7,529	66%	13,875
Translation and revaluation reserve	(1,948)	(1,423)	(525)	(37%)	(1,698)
Goodwill (-)	(130)	(39)	(91)	>100%	(131)
Intangible assets (-)	(231)	(179)	(52)	(29%)	(230)
Insufficient coverage for non-performing exposures (-)	(232)	(46)	(186)	>100%	(288)
AVA (-)	(37)	(26)	(11)	(42%)	(33)
AT1	8,868	6,371	2,497	39%	8,868
Tier 2	685	34	651	>100%	208
Total regulatory capital	36,542	26,730	9,812	37%	31,209
Total risk exposure amount	153,164	150,631	2,533	2%	161,139

Capital adequacy ratios					
CET 1	17.62%	13.49%	4.13%		13.74%
TIER 1	23.41%	17.72%	5.69%		19.24%
Total regulatory capital	23.86%	17.75%	6.11%		19.37%

b) Consolidated Loan Portfolio Quality

in millions of CZK	30.6.2023	30.6.2022	abs.	%	31.12.2022
Loans & advances to customers gross	99,230	97,948	1,282	1.31%	110,948
Allowances for loan losses	(2,626)	(3,954)	1,328	(33.59%)	(4,799)
Loans & advances to customers net	96,604	93,994	2,610	2.78%	106,149
NPL ratio gross	6.72%	7.29%	(0.57%)		6.09%