



**Consolidated Results**  
**J&T BANKA, a.s.**  
**as of 31 December 2023**

**J&T BANKA**

## Basic Information

Company name:	J&T BANKA, a.s.
Legal form:	joint stock company
Address:	Sokolovská 700/113a, Prague 8
Registered in the Commercial Register on:	13 October 1992
Registered capital:	CZK 10,638,127,000

The share capital of J&T BANKA, a.s. has been fully paid up and consists of 10,637,126 ordinary shares with a nominal value of CZK 1,000 each and 700,000 ordinary shares with a nominal value of CZK 1.43 each. All ordinary shares are in a book-entry registered form.

Number of organizational units (branches): 2

J&T BANKA, a.s., pobočka zahraniční banky

Address: Dvořákovo nábřeží 8, Bratislava 811 02, Slovak Republic

Legal form: Organisational unit (a branch)

Registered on: 23 November 2005

J&T BANKA, a.s. Zweigniederlassung Deutschland

Address: Franklinstraße 56, 60486 Frankfurt am Main, Federal Republic of Germany

Legal form: Organisational unit (a branch)

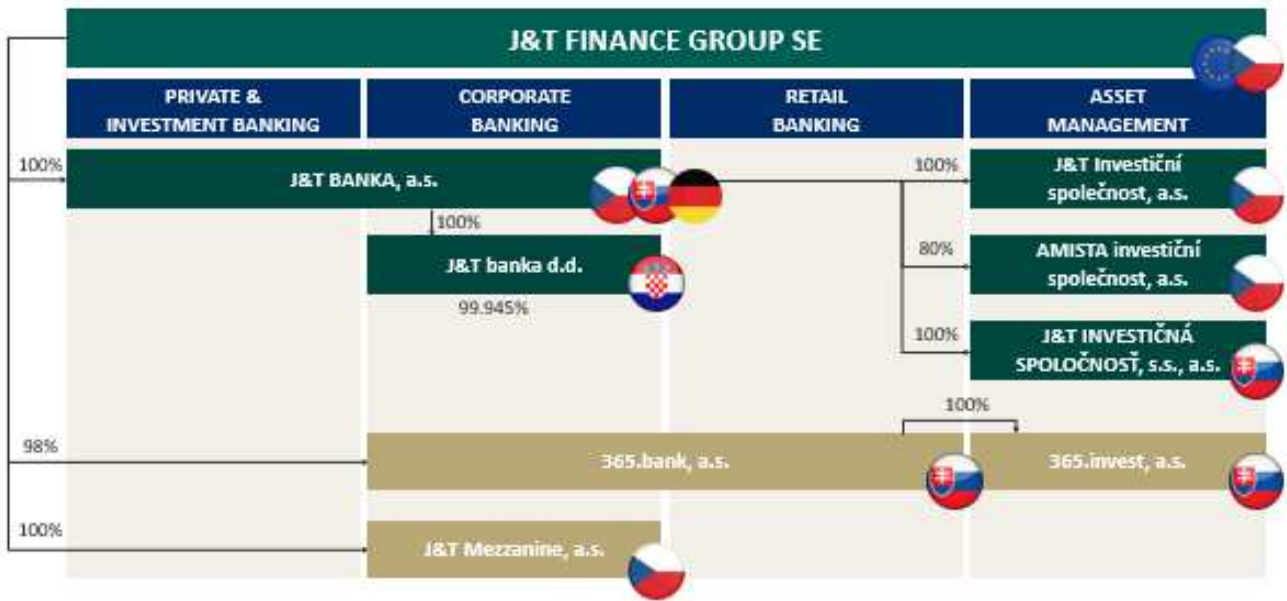
Registered on: 21 September 2022

Board of Directors: Ing. Patrik Tkáč, Chairman of the Board of Directors  
Štěpán Ašer, MBA, Member of the Board of Directors  
Ing. Igor Kováč, Member of the Board of Directors  
Ing. Tomáš Klimíček, Member of the Board of Directors  
Ing. Anna Macaláková, Member of the Board of Directors  
Ing. Jan Kotek, Member of the Board of Directors

Proxy Holders: Ing. Alena Tkáčová  
Ing. Mária Kešnerová  
Ing. Michal Kubeš

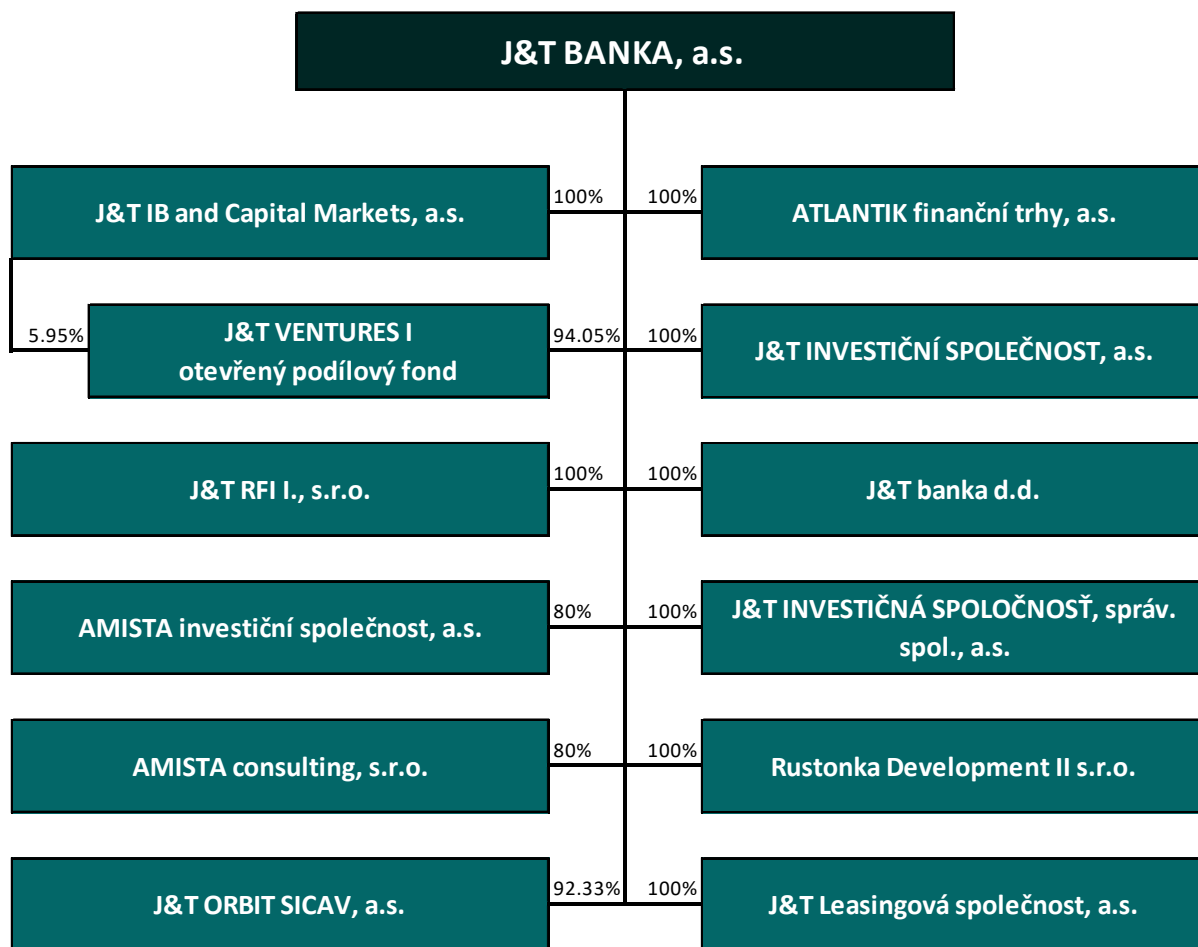
Supervisory Board: Ing. Jozef Tkáč, Chairman of the Supervisory Board  
Ing. Ivan Jakabovič, Vice-Chairman of the Supervisory Board  
Ing. Dušan Palcr, Member of the Supervisory Board  
Mgr. Jozef Šepetka, Member of the Supervisory Board  
Jitka Šustová, Member of the Supervisory Board  
JUDr. Jaroslava Sragner, Member of the Supervisory Board

**Position of J&T BANKA, a.s. in the Structure of J&T FINANCE GROUP SE**



The Bank's ultimate parent is J&T FINANCE GROUP SE owned by Jozef Tkáč (45.05%), Ivan Jakobovič (35.15%), Rainbow Wisdom Investments Limited (9.90%), Štěpán Ašer (4.95%) and Igor Kováč (4.95%).

## Structure of the Consolidation Group by Entities and Methods of Consolidation



Consolidation method  
full

## Consolidated Statement of Financial Position

in millions of CZK	31.12.2023	31.12.2022	abs.	%
<b>Assets</b>				
Cash and cash equivalents	140,771	77,738	63,033	81%
Due from banks and other financial institutions	198	417	(219)	(53%)
Financial assets for trading	5,616	6,627	(1,011)	(15%)
Financial assets mandatorily at fair value through profit or loss	10,015	9,046	969	11%
Financial assets at fair value through other comprehensive income	11,269	6,682	4,587	69%
Financial assets at amortised cost	4,540	4,801	(261)	(5%)
Loans and advances to customers at amortised cost	101,456	106,149	(4,693)	(4%)
Investment in associates and joint ventures	-	10	(10)	-
Goodwill	123	131	(8)	(6%)
Investment property	601	829	(228)	(28%)
Intangible/Tangible Fixed Assets	2,211	3,310	(1,099)	(33%)
Assets held for sale	467	35	432	>100%
Other assets	15,817	11,478	4,339	38%
<b>Total assets</b>	<b>293,084</b>	<b>227,253</b>	<b>65,831</b>	<b>29%</b>
<b>Liabilities</b>				
Deposits and loans from banks	9,191	10,530	(1,339)	(13%)
Deposits from customers	217,837	164,022	53,815	33%
Financial liabilities at amortised costs	3,287	301	2,986	>100%
Subordinated liabilities	1,256	256	1,000	>100%
Other liabilities and provisions	20,556	16,288	4,268	26%
<b>Total Liabilities</b>	<b>252,127</b>	<b>191,397</b>	<b>60,730</b>	<b>32%</b>
Share capital	10,638	10,638	-	0%
Retained earnings and other reserves	21,442	16,337	5,105	31%
Other equity instruments	8,868	8,868	-	0%
Non-controlling interest	9	13	(4)	(31%)
<b>Total Equity</b>	<b>40,957</b>	<b>35,856</b>	<b>5,101</b>	<b>14%</b>
<b>Total liabilities and Shareholders' equity</b>	<b>293,084</b>	<b>227,253</b>	<b>65,831</b>	<b>29%</b>

## Consolidated Statement of Profit and Loss

in millions of CZK	31.12.2023	31.12.2022	abs.	%
Interest income calculated using effective interest rate method	17,228	11,306	5,922	52%
Other interest income	481	357	124	35%
Interest expense	(8,333)	(4,625)	(3,708)	(80%)
<b>Net interest income</b>	<b>9,376</b>	<b>7,038</b>	<b>2,338</b>	<b>33%</b>
Fee and commission income	2,662	2,215	447	20%
Fee and commission expense	(373)	(324)	(49)	(15%)
<b>Net fee and commission income</b>	<b>2,289</b>	<b>1,891</b>	<b>398</b>	<b>21%</b>
Net trading Income	1,957	2,154	(197)	(9%)
Other operating income	615	436	179	41%
<b>Total Operating income</b>	<b>14,237</b>	<b>11,519</b>	<b>2,718</b>	<b>24%</b>
Personnel expenses	(1,988)	(1,723)	(265)	(15%)
Other operating expenses	(2,257)	(1,764)	(493)	(28%)
Loss on sales of subsidiaries	(883)	-	(883)	-
Depreciation and amortisation	(306)	(268)	(38)	(14%)
<b>Total Operating expenses</b>	<b>(5,434)</b>	<b>(3,755)</b>	<b>(1,679)</b>	<b>(45%)</b>
<b>Profit before provisions, allowances and income tax expenses</b>	<b>8,803</b>	<b>7,764</b>	<b>1,039</b>	<b>13%</b>
Net loss from changes of loans and other receivables	(42)	(115)	73	63%
Net change in loss allowances for financial instruments	(1,723)	(3,032)	1,309	43%
<b>Profit before tax</b>	<b>7,038</b>	<b>4,617</b>	<b>2,421</b>	<b>52%</b>
Profit/(loss) from equity accounted investees, net of tax	(1)	142	(143)	>100%
<b>Profit before tax</b>	<b>7,037</b>	<b>4,759</b>	<b>2,278</b>	<b>48%</b>
Income tax	(1,645)	(1,379)	(266)	(19%)
<b>Profit for the year</b>	<b>5,392</b>	<b>3,380</b>	<b>2,012</b>	<b>60%</b>

## Selected Financial Indicators

### a) Consolidated Capital Adequacy

in millions of CZK	31.12.2023	31.12.2022	abs.	%
<b>Tier 1</b>	<b>37,621</b>	<b>31,001</b>	<b>6,620</b>	<b>21%</b>
CET1	28,753	22,133	6,620	30%
Share capital	10,638	10,638	-	0%
Retained earnings and capital funds	18,728	13,875	4,853	35%
Translation and revaluation reserve	(290)	(1,698)	1,408	83%
Goodwill (-)	(123)	(131)	8	6%
Intangible assets (-)	(117)	(230)	113	49%
Insufficient coverage for non-performing exposures (-)	(48)	(288)	240	83%
AVA (-)	(35)	(33)	(2)	(6%)
AT1	8,868	8,868	-	0%
Tier 2	1,051	208	843	>100%
<b>Total regulatory capital</b>	<b>38,672</b>	<b>31,209</b>	<b>7,463</b>	<b>24%</b>
<b>Total risk exposure amount</b>	<b>155,254</b>	<b>161,139</b>	<b>(5,885)</b>	<b>(4%)</b>

#### Capital adequacy ratios

CET 1	18.52%	13.74%	4.78%
TIER 1	24.23%	19.24%	4.99%
Total regulatory capital	24.91%	19.37%	5.54%

### b) Consolidated Loan Portfolio Quality

in millions of CZK	31.12.2023	31.12.2022	abs.	%
Loans & advances to customers gross	105,123	110,948	(5,825)	(5.25%)
Allowances for loan losses	(3,667)	(4,799)	1,132	(23.59%)
Loans & advances to customers net	101,456	106,149	(4,693)	(4.42%)
<b>NPL ratio gross</b>	<b>4.17%</b>	<b>6.09%</b>	<b>(1.93%)</b>	