

KBC takes the lead in contactless payment with Bancontact via a smart ring, watch, bracelet or key chain

KBC, CBC and KBC Brussels are the first Belgian banks to offer their customers the possibility to make Bancontact contactless payments via wearables. Their customers can now pay with Bancontact via a smart ring, watch, bracelet or key chain. A first!

A great Belgian first from KBC to which Bancontact Payconiq Company also contributes.

Contactless payment with Bancontact is now also possible via a smart ring, watch, bracelet or key chain, also known as wearables. Wearables are no longer gadgets or temporary fashion items, but rather new and practical enablers of contactless payment. This makes paying even more convenient and also more personal. To pay, simply hold the wearable against the contactless symbol on the payment terminal that accepts Bancontact payments, just as you do with a contactless Bancontact card.

Contactless and mobile payments are on the rise: today Belgians are doing it massively. Compared to February 2020, before coronavirus hit, the number of contactless payments with the Bancontact card has doubled! Mobile payments at physical stores with the Payconiq by Bancontact app or the bank apps have increased by 66%. Clearly, both consumers and merchants are convinced that contactless card payments and mobile payments are also very hygienic and safe, as well as fast and easy. Contactless payments with wearables will undoubtedly be appreciated.

"Bancontact Payconiq Company is constantly innovating and therefore welcomes this cooperation with KBC, which makes it possible for customers of KBC, CBC and KBC Brussels to pay contactless with Bancontact via a smart bracelet, watch, ring or key ring," says Nathalie Vandepuete, CEO of Bancontact Payconiq Company. *"In addition to contactless payment with the Bancontact card and mobile payment with the Payconiq by Bancontact app, it is now also possible to pay contactless with wearables,"* she explains.

Today: KBC, CBC and KBC Brussels customers only

Compatible wearables are available at KBC via [their website](#). In 4 easy steps, you can link your debit card to your wearable :

1. Take a look at the offer on the [banks' website](#)
2. Buy the wearable via the provider's website
3. Submit your card details at the end of the order
4. When you receive the wearable, activate it safely via KBC Mobile, CBC Mobile or KBC Brussels Mobile. Instructions on how to do so are included with the wearable.



**Bancontact
Payconiq
Company**

Press release, Brussels 24 June 2020

Important notice for the press:

Since the merger in 2018, the company's name in Belgium is Bancontact Payconiq Company; the Belgian payment app is called Payconiq by Bancontact.

For more information

About Bancontact Payconiq Company: bancontactpayconiq.com

About the Bancontact card: bancontact.com

About the Payconiq by Bancontact app: payconiq.be

About Bancontact Payconiq Company

In 2018, Bancontact Company and Payconiq Belgium joined forces and merged to become Bancontact Payconiq Company. The new company is an initiative of AXA Bank, Belfius, BNP Paribas Fortis, ING and KBC. The Payconiq by Bancontact payment app, combines the best of both worlds. You can use it to make mobile payments in the same places as you could before with Bancontact or Payconiq — i.e. in retail stores and web shops, as well as between friends and even to pay invoices and bills. The app is targeted at all Belgians and operates on both iOS and Android smartphones and is accessible for clients of 20 banks. The Bancontact card remains the reference for electronic payments, with more than 1.43 billion transactions in Belgium in 2019. The app and payment card complement each other perfectly, enabling users to pay wherever they are, in an instant.

As a local provider, Bancontact Payconiq Company offers reliable and tailored payment solutions. The company's main challenge is to continue to develop cashless payment solutions and to make them increasingly "invisible". It aims to do so in a firmly Belgium-based setting — an essential part of our country's economic prosperity.

Contact

Press Office Bancontact Payconiq Company

Catherine Dhooghe

Dialogic

T: +32 2 426 64 66

catherine@dialogic-agency.com

