

Knab N.V.

Monthly Investor Report

**Dutch National Transparency Template
Covered Bond**

Reporting Period: 1 December 2024 - 31 December 2024

Reporting Date: 27 January 2025

AMOUNTS ARE IN EURO



Report Version 3.2 - December 2023

Table of Contents

	Page
Covered Bonds	3
Asset Cover Test	4
Counterparty Credit Ratings & Triggers	5
Ledgers, Investments & Liquidity Buffer	6
Extension Triggers	7
Stratifications	8
Glossary	27
Contact Information	29

Covered Bonds

Based on article 1:109 of Wet Financieel Toezicht the Dutch Central Bank will publish (i) a list of banks which are permitted to issue covered bonds, (ii) a list of covered bonds that comply with the "European covered bond" label requirements and (iii) a list of covered bonds that comply with the "premium covered bond" label requirements. See also the DNB website. <https://www.dnb.nl/en/sector-information/supervision-sectors/banks/prudential-supervision/covered-bonds/dnb-supervision-on-covered-bonds/>

Green	Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
	Series Number 1 - Tranche Number 1	XS2351073098	EUR	500,000,000	500,000,000	0.3750%	09/06/21	09/06/36		Soft Bullet	L1
	Series Number 2 - Tranche Number 1	XS2642546399	EUR	500,000,000	500,000,000	3.3750%	28/06/23	28/06/30		Soft Bullet	L1
	Series Number 3 - Tranche Number 1 Retained	XS2714460719	EUR	500,000,000	500,000,000	3.4850%	14/11/23	14/11/28		Soft Bullet	L1
	Series Number 4 - Tranche Number 1 Retained	XS2714464117	EUR	500,000,000	500,000,000	3.5050%	14/11/23	14/11/29		Soft Bullet	L1
	Series Number 5 - Tranche Number 1 Retained	XS2831056101	EUR	500,000,000	500,000,000	3.1860%	30/05/24	30/05/32		Soft Bullet	L1
	Series Number 6 - Tranche Number 1	XS2843020525	EUR	250,000,000	250,000,000	Zero-coupon	18/06/24	18/06/34		Soft Bullet	L2A

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

Asset Cover Test

Asset Cover Test

A	2,879,021,070.29
B	0.00
C	37,673,196.52
D	0.00
E	0.00
X	0.00
Y	0.00
Z	0.00

A+B+C+D+E-X-Y-Z	2,916,694,266.81
-----------------	------------------

Outstanding bonds	2,750,000,000.00
Pass/Fail	Pass
ACT Cover Ratio	106.06%

Parameters

Asset percentage	94.51%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	80.00%
% of Index Increases	90.00%
% of Index Decreases	100.00%
Reserve Fund	37,673,196.52
Mandatory Liquidity Required Amount	1,267,500.00
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	0.00

Ratings

S&P	AAA
Moody's	N/A
Fitch	N/A

Labelling

European Covered Bond (Premium) compliant	True
EEA Grandfathered and UCITS compliant	N/A
ECBC Label compliant	True

Overcollateralization and Portfolio composition

Minimum documented nominal OC	N/A
Available Nominal OC	N/A
Minimum statutory nominal OC	100.00%
Available statutory nominal OC	112.47%
Minimum statutory CRR OC	105.00%
Available statutory CRR OC	111.71%
Cover pool composition requirement in accordance with Article 40(f) ≥ 80%	98.77%

First Regulatory Current Balance Amount test

Ratio	113%
Pass / Fail	Pass

Second Regulatory Current Balance Amount test

Ratio	112%
Pass / Fail	Pass

* Interest accrual based on Calculation Date

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC ACCOUNT BANK	BNG Bank N.V.	/ BBB	A-1+ / AAA	/	P-1 / Aaa	/	F1+ / AAA	/	/	Replacement CBC Account Bank or obtain a guarantee from a financial institution with Requisite Credit Rating.
Custodian	ABN AMRO Bank N.V.	/ BBB	A-1 / A	/	P-1 / Aa3	/	F-1 / A	/	R-1M / AH	Another party (with sufficient ratings) has to fulfill the Custodian role or guarantee the relevant custodian obligations.
Issuer	Knab N.V.	/ BBB	A-2 / BBB	/	/	/	/	/	/	A correction in the ACT related to possible set off risk pertaining to deposits from Borrowers with the Issuer equal to the amount deposited with the Issuer by the relevant Borrower minus amounts guaranteed under the Deposit Guarantee Scheme.
Issuer	Knab N.V.	/ A	A-2 / BBB	/	/	/	/	/	/	Requirement to credit the Reserve Account with an amount equal to the higher of: (i) the Mandatory Liquidity Required Amount; and (ii) the Reserve Trigger Required Amount.

* Event is triggered if credit rating is below the rating as mentioned in the table

* The issuer appointed KPMG Accountants N.V. as Asset Monitor on the covered bond programme per 7 November 2024. KPMG will replace PwC which had this role before.

Ledgers, Investments & Liquidity Buffer

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	37,673,196.52
Total	37,673,196.52

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

	Outflows	34,732,103.62
Mandatory Liquidity Required Amount		0.00
	Inflows	49,366,741.57
	Cash	37,673,196.52
	Bonds	0.00
Available Liquidity Buffer		87,039,938.09

Monthly Investor Report: 1 December 2024 - 31 December 2024

Extension Triggers

Trigger	Description	Breached
Contractual*	No maturity extension applies with respect to the payment obligations of the Issuer under the Covered Bonds. The maturity extension with respect to the CBC is set out in Condition 3. The CBC shall have no obligation under the Guarantee until (i) the occurrence of an Issuer Event of Default, the service by the Security Trustee on the Issuer of an Issuer Acceleration Notice and the service by the Security Trustee of a CBC of a Notice to Pay or (ii) the occurrence of a CBC Event of Default and the service by the Security Trustee of a CBC Acceleration Notice on the Issuer and the CBC. If the CBC is obliged to pay the Guaranteed Final Redemption Amount, then the obligation of the CBC to pay the Guaranteed Final Redemption Amount shall be deferred to, and shall under the Guarantee be due on, the Extended Due for Payment Date, unless any moneys are available to the CBC to be paid for such purpose on a payment date falling prior to the Extended Due for Payment Date.	No

* The maturity extension triggers comply with the Article 40m paragraph 1 part a. and b. of the Decree (Besluit prudentiële regels Wft).

Stratifications

Portfolio Characteristics

Principal amount	3,290,778,102.27
Value of saving deposits	233,324,885.69
Net principal balance	3,057,453,216.58
Construction Deposits	10,193,451.67
Net principal balance excl. Construction and Saving Deposits	3,047,259,764.91
Number of loans	18,837
Number of loanparts	38,112
Average principal balance (borrower)	162,311.05
Average principal balance (loanpart)	80,222.85
Weighted average current interest rate	3.24%
Weighted average maturity (in years)	23.94
Weighted average remaining time to interest reset (in years)	12.96
Weighted average seasoning (in years)	7.16
Weighted average CLTOMV	65.78%
Weighted average CLTIMV	48.91%
Maximum current interest rate	6.30%
Minimum current interest rate	1.01%
Defaults according to Article 178 of the CRR	0.00%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

	Arrears Amount	Aggregate Outstanding Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
Performing	0.00	3,050,786,508.09	99.78%	18,799	99.80%	3.24%	23.94	48.89%
<= 30 days	19,000.38	4,574,592.78	0.15%	26	0.14%	3.11%	24.25	57.24%
30 days - 60 days	7,281.11	1,090,316.32	0.04%	8	0.04%	3.55%	26.02	52.69%
60 days - 90 days								
90 days - 120 days	5,018.12	533,069.76	0.02%	3	0.02%	2.35%	29.44	46.33%
120 days - 150 days	10,190.48	468,729.63	0.02%	1	0.01%	4.40%	28.58	87.17%
150 days - 180 days								
180 days >								
Total	41,490.09	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%

2. Redemption Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
Annuity	1,631,186,635.51	53.35%	19,110	50.14%	3.15%	23.64	54.66%
Bank Savings	129,749,025.45	4.24%	3,030	7.95%	3.99%	13.59	36.52%
Interest Only	1,028,627,392.27	33.64%	12,080	31.70%	3.10%	28.02	43.24%
Investments							
Life Insurance	61,161,768.17	2.00%	676	1.77%	3.88%	10.71	45.66%
Linear	85,919,597.44	2.81%	1,271	3.33%	2.92%	21.64	42.62%
Savings	120,808,797.74	3.95%	1,945	5.10%	4.68%	12.75	38.91%
Other							
Total	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
<= 25,000	11,839,911.71	0.39%	693	3.68%	3.04%	22.79	34.21%
25,000 - 50,000	60,004,732.09	1.96%	1,585	8.41%	3.08%	23.52	36.38%
50,000 - 75,000	87,848,055.85	2.87%	1,403	7.45%	3.33%	22.64	31.32%
75,000 - 100,000	150,128,717.93	4.91%	1,691	8.98%	3.37%	22.48	31.23%
100,000 - 150,000	542,778,995.67	17.75%	4,307	22.86%	3.29%	22.94	37.23%
150,000 - 200,000	712,312,949.40	23.30%	4,098	21.76%	3.22%	23.46	44.63%
200,000 - 250,000	485,738,584.69	15.89%	2,191	11.63%	3.19%	24.10	50.15%
250,000 - 300,000	296,870,186.64	9.71%	1,089	5.78%	3.14%	24.86	55.72%
300,000 - 350,000	217,846,494.79	7.13%	673	3.57%	3.20%	24.94	62.93%
350,000 - 400,000	170,807,503.49	5.59%	457	2.43%	3.33%	25.41	66.53%
400,000 - 450,000	116,248,480.31	3.80%	275	1.46%	3.25%	25.15	65.89%
450,000 - 500,000	73,847,422.70	2.42%	156	0.83%	3.36%	25.50	67.41%
500,000 - 550,000	46,178,864.97	1.51%	88	0.47%	3.29%	25.67	70.20%
550,000 - 600,000	28,077,619.25	0.92%	49	0.26%	3.13%	25.12	66.09%
600,000 - 650,000	19,400,553.89	0.63%	31	0.16%	3.07%	25.55	65.38%
650,000 - 700,000	13,414,380.25	0.44%	20	0.11%	3.22%	26.08	70.74%
700,000 - 750,000	9,359,142.11	0.31%	13	0.07%	3.48%	26.16	69.61%
750,000 - 800,000	6,921,661.06	0.23%	9	0.05%	3.11%	24.23	60.60%
800,000 - 850,000	3,345,361.54	0.11%	4	0.02%	2.91%	22.56	55.12%
850,000 - 900,000	1,719,680.76	0.06%	2	0.01%	3.69%	28.04	82.77%
900,000 - 950,000	2,763,917.48	0.09%	3	0.02%	2.91%	23.46	66.92%
950,000 - 1,000,000							
1,000,000 >							
Total	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%

4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
< 2004							
2004 - 2005	440,870.99	0.01%	5	0.01%	3.67%	19.04	33.75%
2005 - 2006	11,618,982.39	0.38%	112	0.29%	3.39%	17.62	48.51%
2006 - 2007	19,732,172.31	0.65%	206	0.54%	3.82%	16.78	43.43%
2007 - 2008	23,542,821.44	0.77%	361	0.95%	4.12%	28.36	41.77%
2008 - 2009	52,759,799.53	1.73%	805	2.11%	4.40%	31.51	41.48%
2009 - 2010	49,777,680.80	1.63%	703	1.84%	4.18%	32.22	40.92%
2010 - 2011	115,949,683.20	3.79%	1,635	4.29%	4.23%	31.59	39.85%
2011 - 2012	69,658,687.34	2.28%	988	2.59%	3.84%	30.84	38.03%
2012 - 2013	105,271,933.69	3.44%	1,604	4.21%	4.29%	28.42	37.33%
2013 - 2014	82,273,684.72	2.69%	1,094	2.87%	3.62%	17.94	37.46%
2014 - 2015	240,731,473.71	7.87%	3,385	8.88%	3.78%	18.38	36.40%
2015 - 2016	344,008,780.75	11.25%	4,467	11.72%	3.11%	19.64	36.93%
2016 - 2017	186,659,985.17	6.11%	2,387	6.26%	2.71%	20.63	40.94%
2017 - 2018	351,596,034.32	11.50%	3,946	10.35%	2.60%	21.88	44.83%
2018 - 2019	201,829,595.29	6.60%	2,359	6.19%	2.67%	22.79	43.14%
2019 - 2020	119,662,436.32	3.91%	1,726	4.53%	2.46%	23.81	51.47%
2020 - 2021	113,652,061.97	3.72%	1,647	4.32%	1.98%	24.72	48.74%
2021 - 2022	72,064,673.48	2.36%	1,192	3.13%	1.76%	25.47	49.29%
2022 - 2023	394,184,898.42	12.89%	3,576	9.38%	3.26%	26.64	68.74%
2023 - 2024	373,194,475.45	12.21%	3,678	9.65%	3.72%	26.77	67.29%
2024 >=	128,842,485.29	4.21%	2,236	5.87%	3.67%	24.41	58.73%
Total	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1 year	110,391,887.21	3.61%	2,021	5.30%	3.69%	24.02	57.07%
1 year - 2 years	360,429,509.26	11.79%	3,609	9.47%	3.71%	26.77	67.31%
2 years - 3 years	422,754,566.69	13.83%	3,812	10.00%	3.31%	26.66	68.81%
3 years - 4 years	67,590,353.81	2.21%	1,129	2.96%	1.74%	25.53	49.55%
4 years - 5 years	112,598,789.29	3.68%	1,642	4.31%	1.97%	24.81	48.53%
5 years - 6 years	123,898,651.67	4.05%	1,786	4.69%	2.43%	23.82	51.42%
6 years - 7 years	204,608,462.91	6.69%	2,390	6.27%	2.68%	22.81	43.25%
7 years - 8 years	339,017,018.89	11.09%	3,798	9.97%	2.60%	21.90	44.98%
8 years - 9 years	187,920,826.52	6.15%	2,396	6.29%	2.68%	20.73	41.30%
9 years - 10 years	340,977,583.86	11.15%	4,397	11.54%	3.09%	19.68	36.96%
10 years - 11 years	253,671,022.63	8.30%	3,584	9.40%	3.77%	18.42	36.28%
11 years - 12 years	80,434,110.42	2.63%	1,066	2.80%	3.63%	17.94	37.59%
12 years - 13 years	99,848,691.30	3.27%	1,520	3.99%	4.27%	27.56	37.14%
13 years - 14 years	66,614,291.48	2.18%	967	2.54%	3.81%	30.51	37.92%
14 years - 15 years	124,579,055.41	4.07%	1,738	4.56%	4.23%	31.75	39.82%
15 years - 16 years	52,398,997.06	1.71%	740	1.94%	4.17%	32.26	41.10%
16 years - 17 years	51,098,836.15	1.67%	784	2.06%	4.36%	31.64	41.06%
17 years - 18 years	25,148,393.00	0.82%	388	1.02%	4.18%	29.17	42.13%
18 years - 19 years	20,435,866.18	0.67%	217	0.57%	3.88%	17.16	43.09%
19 years - 20 years	12,113,198.23	0.40%	118	0.31%	3.32%	17.63	48.88%
20 years - 21 years	833,104.61	0.03%	9	0.02%	4.69%	15.17	32.77%
21 years - 22 years	90,000.00	0.00%	1	0.00%	2.14%	19.33	13.30%
22 years - 23 years							
23 years - 24 years							
24 years - 25 years							
25 years - 26 years							
26 years - 27 years							
27 years - 28 years							
28 years - 29 years							
29 years - 30 years							
30 years >							
Total	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%

6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTMV
< 2025							
2025 - 2030	13,435,687.28	0.44%	775	2.03%	3.92%	3.49	27.80%
2030 - 2035	83,941,889.83	2.75%	2,150	5.64%	4.01%	7.72	33.46%
2035 - 2040	156,472,919.43	5.12%	2,617	6.87%	3.83%	12.50	40.73%
2040 - 2045	483,967,948.22	15.83%	6,343	16.64%	3.73%	18.37	39.43%
2045 - 2050	1,222,598,927.86	39.99%	14,135	37.09%	2.76%	22.18	44.43%
2050 - 2055	895,781,749.56	29.30%	9,323	24.46%	3.29%	27.59	65.18%
2055 - 2060	16,287,036.72	0.53%	245	0.64%	3.66%	32.06	36.22%
2060 - 2065	20,598,710.42	0.67%	292	0.77%	3.74%	37.61	30.35%
2065 - 2070	29,087,191.74	0.95%	419	1.10%	3.77%	42.60	33.78%
2070 - 2075	36,308,770.72	1.19%	505	1.33%	3.87%	47.43	40.02%
2075 - 2080	37,665,635.16	1.23%	505	1.33%	3.96%	52.50	44.58%
2080 - 2085	41,154,057.78	1.35%	519	1.36%	4.00%	57.25	46.13%
2085 - 2090	19,273,948.57	0.63%	273	0.72%	3.97%	61.86	47.34%
2090 - 2095	878,743.29	0.03%	11	0.03%	3.04%	65.67	49.40%
2095 >=							
Total	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
1 year	427,356.61	0.01%	87	0.23%	3.63%	0.47	34.64%
1 year(s) - 2 year(s)	1,556,939.85	0.05%	114	0.30%	3.64%	1.54	30.05%
2 year(s) - 3 year(s)	1,940,663.42	0.06%	150	0.39%	4.03%	2.47	28.00%
3 year(s) - 4 year(s)	3,421,434.74	0.11%	195	0.51%	3.99%	3.51	24.53%
4 year(s) - 5 year(s)	6,089,292.66	0.20%	229	0.60%	3.93%	4.51	28.52%
5 year(s) - 6 year(s)	9,901,537.88	0.32%	314	0.82%	4.23%	5.52	33.20%
6 year(s) - 7 year(s)	16,179,499.91	0.53%	469	1.23%	3.94%	6.48	31.64%
7 year(s) - 8 year(s)	20,559,818.12	0.67%	514	1.35%	4.11%	7.43	32.49%
8 year(s) - 9 year(s)	16,934,594.44	0.55%	391	1.03%	3.87%	8.42	35.54%
9 year(s) - 10 year(s)	20,366,439.48	0.67%	462	1.21%	3.96%	9.47	34.31%
10 year(s) - 11 year(s)	29,930,212.56	0.98%	543	1.42%	3.65%	10.49	39.40%
11 year(s) - 12 year(s)	31,030,570.92	1.01%	501	1.31%	3.76%	11.46	39.88%
12 year(s) - 13 year(s)	30,538,070.45	1.00%	526	1.38%	3.83%	12.41	40.34%
13 year(s) - 14 year(s)	34,486,904.66	1.13%	570	1.50%	4.13%	13.44	41.79%
14 year(s) - 15 year(s)	30,487,160.84	1.00%	477	1.25%	3.74%	14.53	42.11%
15 year(s) - 16 year(s)	53,730,255.18	1.76%	705	1.85%	4.10%	15.50	41.63%
16 year(s) - 17 year(s)	39,112,795.38	1.28%	566	1.49%	3.66%	16.46	41.08%
17 year(s) - 18 year(s)	67,005,150.89	2.19%	961	2.52%	4.15%	17.41	40.04%
18 year(s) - 19 year(s)	96,475,239.51	3.16%	1,202	3.15%	3.43%	18.58	39.46%
19 year(s) - 20 year(s)	227,644,507.26	7.45%	2,909	7.63%	3.66%	19.56	38.43%
20 year(s) - 21 year(s)	333,771,199.35	10.92%	3,975	10.43%	3.07%	20.47	38.62%
21 year(s) - 22 year(s)	194,512,827.48	6.36%	2,281	5.98%	2.70%	21.54	43.42%
22 year(s) - 23 year(s)	356,909,140.57	11.67%	3,833	10.06%	2.61%	22.52	46.63%
23 year(s) - 24 year(s)	210,699,797.08	6.89%	2,322	6.09%	2.71%	23.47	45.46%
24 year(s) - 25 year(s)	126,705,963.38	4.14%	1,724	4.52%	2.54%	24.56	53.40%
25 year(s) - 26 year(s)	124,178,248.24	4.06%	1,679	4.41%	2.10%	25.56	52.37%
26 year(s) - 27 year(s)	82,921,937.03	2.71%	1,239	3.25%	1.99%	26.41	54.19%
27 year(s) - 28 year(s)	338,352,268.32	11.07%	2,916	7.65%	3.32%	27.65	69.93%
28 year(s) - 29 year(s)	279,299,789.79	9.14%	2,522	6.62%	4.02%	28.32	68.62%
29 year(s) - 30 year(s)	71,029,506.18	2.32%	967	2.54%	3.87%	29.36	64.26%
30 year(s) >=	201,254,094.40	6.58%	2,769	7.27%	3.88%	48.90	40.67%
Total	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%

8. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG	1,661,845,865.97	54.35%	11,798	62.63%	3.33%	23.99	47.03%
<= 10%	2,398,667.02	0.08%	107	0.57%	3.52%	20.45	4.73%
10% - 20%	15,905,165.00	0.52%	260	1.38%	3.30%	20.70	10.90%
20% - 30%	43,532,458.78	1.42%	430	2.28%	3.18%	22.03	19.11%
30% - 40%	89,457,072.28	2.93%	661	3.51%	3.10%	22.28	26.85%
40% - 50%	190,864,574.73	6.24%	1,122	5.96%	3.04%	22.53	35.35%
50% - 60%	310,209,037.41	10.15%	1,558	8.27%	2.97%	22.85	43.45%
60% - 70%	279,620,123.97	9.15%	1,264	6.71%	2.95%	23.75	52.19%
70% - 80%	217,210,169.71	7.10%	862	4.58%	3.14%	25.07	62.83%
80% - 90%	123,539,781.75	4.04%	440	2.34%	3.42%	26.05	73.90%
90% - 100%	119,552,965.00	3.91%	317	1.68%	3.67%	26.97	84.92%
100% - 110%	1,625,094.52	0.05%	10	0.05%	4.15%	29.41	56.95%
110% - 120%	1,692,240.44	0.06%	8	0.04%	4.42%	27.55	65.13%
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Total	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%

9. Current Loan to Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG	1,661,845,865.97	54.35%	11,798	62.63%	3.33%	23.99	47.03%
<= 10%	9,710,682.05	0.32%	251	1.33%	3.37%	18.19	7.24%
10% - 20%	55,142,744.78	1.80%	590	3.13%	3.16%	20.57	15.93%
20% - 30%	143,935,933.91	4.71%	953	5.06%	3.05%	21.29	25.65%
30% - 40%	235,417,378.76	7.70%	1,267	6.73%	2.95%	22.01	35.08%
40% - 50%	264,757,648.62	8.66%	1,314	6.98%	2.94%	23.35	45.00%
50% - 60%	252,456,441.99	8.26%	1,187	6.30%	2.95%	24.23	54.80%
60% - 70%	163,327,836.84	5.34%	662	3.51%	3.18%	25.58	64.76%
70% - 80%	114,538,094.87	3.75%	400	2.12%	3.46%	26.54	74.43%
80% - 90%	116,789,954.14	3.82%	313	1.66%	3.67%	27.20	85.39%
90% - 100%	38,938,526.54	1.27%	101	0.54%	3.80%	27.66	92.03%
100% - 110%	592,108.11	0.02%	1	0.01%	2.04%	27.15	104.66%
110% - 120%							
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Total	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
<= 0.50%							
0.50% - 1.00%							
1.00% - 1.50%	71,128,463.01	2.33%	1,385	3.63%	1.35%	25.05	44.60%
1.50% - 2.00%	198,566,742.39	6.49%	2,985	7.83%	1.72%	26.33	50.01%
2.00% - 2.50%	324,390,541.53	10.61%	4,365	11.45%	2.29%	23.42	48.91%
2.50% - 3.00%	994,909,495.95	32.54%	11,434	30.00%	2.73%	22.23	44.50%
3.00% - 3.50%	345,038,810.70	11.29%	3,673	9.64%	3.28%	24.22	51.88%
3.50% - 4.00%	331,911,964.32	10.86%	3,429	9.00%	3.76%	25.05	59.17%
4.00% - 4.50%	426,377,908.26	13.95%	5,316	13.95%	4.22%	24.19	52.94%
4.50% - 5.00%	194,512,017.97	6.36%	2,786	7.31%	4.70%	29.27	49.40%
5.00% - 5.50%	135,263,664.91	4.42%	2,179	5.72%	5.26%	23.15	38.66%
5.50% - 6.00%	34,260,019.55	1.12%	539	1.41%	5.70%	19.13	37.55%
6.00% - 6.50%	1,093,587.99	0.04%	21	0.06%	6.07%	18.22	43.76%
6.50% - 7.00%							
7.00% >							
Total	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1 year(s)	79,058,743.03	2.59%	1,551	4.07%	4.28%	26.83	42.44%
1 year(s) - 2 year(s)	29,041,910.59	0.95%	487	1.28%	3.68%	21.59	43.37%
2 year(s) - 3 year(s)	41,524,086.65	1.36%	771	2.02%	3.70%	24.98	41.70%
3 year(s) - 4 year(s)	66,223,083.63	2.17%	1,076	2.82%	4.42%	25.54	44.57%
4 year(s) - 5 year(s)	54,992,985.64	1.80%	959	2.52%	4.09%	23.05	42.00%
5 year(s) - 6 year(s)	71,314,003.65	2.33%	1,196	3.14%	4.03%	25.71	40.43%
6 year(s) - 7 year(s)	49,164,090.05	1.61%	899	2.36%	3.92%	21.16	38.45%
7 year(s) - 8 year(s)	243,610,148.64	7.97%	2,629	6.90%	3.69%	25.39	59.19%
8 year(s) - 9 year(s)	227,142,822.98	7.43%	2,256	5.92%	4.07%	26.11	64.62%
9 year(s) - 10 year(s)	193,078,352.13	6.32%	2,702	7.09%	3.98%	20.45	42.70%
10 year(s) - 11 year(s)	305,644,872.04	10.00%	3,849	10.10%	3.09%	20.05	37.80%
11 year(s) - 12 year(s)	143,966,368.01	4.71%	1,791	4.70%	2.77%	21.19	41.50%
12 year(s) - 13 year(s)	307,453,223.40	10.06%	3,339	8.76%	2.70%	23.36	48.02%
13 year(s) - 14 year(s)	185,950,185.09	6.08%	2,008	5.27%	2.90%	23.85	48.29%
14 year(s) - 15 year(s)	111,529,587.04	3.65%	1,447	3.80%	2.74%	24.17	46.56%
15 year(s) - 16 year(s)	107,529,682.34	3.52%	1,512	3.97%	2.48%	25.61	49.77%
16 year(s) - 17 year(s)	64,933,826.39	2.12%	1,027	2.69%	1.84%	25.49	49.01%
17 year(s) - 18 year(s)	154,639,975.82	5.06%	1,577	4.14%	3.39%	26.20	62.98%
18 year(s) - 19 year(s)	56,605,859.51	1.85%	581	1.52%	4.01%	25.53	57.39%
19 year(s) - 20 year(s)	30,835,171.27	1.01%	433	1.14%	3.65%	23.24	46.33%
20 year(s) - 21 year(s)	37,626,921.00	1.23%	425	1.12%	3.29%	21.13	42.95%
21 year(s) - 22 year(s)	65,531,189.69	2.14%	737	1.93%	2.74%	22.05	45.72%
22 year(s) - 23 year(s)	117,825,670.65	3.85%	1,220	3.20%	2.76%	23.55	45.81%
23 year(s) - 24 year(s)	79,390,765.43	2.60%	906	2.38%	2.74%	25.28	41.33%
24 year(s) - 25 year(s)	77,912,417.72	2.55%	962	2.52%	2.55%	26.51	54.07%
25 year(s) - 26 year(s)	55,965,458.29	1.83%	630	1.65%	2.04%	26.38	50.65%
26 year(s) - 27 year(s)	29,909,973.31	0.98%	413	1.08%	1.72%	28.55	51.83%
27 year(s) - 28 year(s)	53,555,770.72	1.75%	540	1.42%	2.95%	28.87	65.69%
28 year(s) - 29 year(s)	10,243,421.37	0.34%	120	0.31%	4.48%	28.65	63.70%
29 year(s) - 30 year(s)	5,099,650.50	0.17%	67	0.18%	4.30%	29.47	62.42%
30 year(s) >=	153,000.00	0.01%	2	0.01%	4.04%	30.00	88.25%
Total	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Fixed	3,007,799,040.29	98.38%	37,058	97.23%	3.21%	23.86	49.05%
Floating	49,654,176.29	1.62%	1,054	2.77%	4.65%	29.12	40.52%
Unmatched							
Total	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%

13. Property Description

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
House	2,697,998,696.49	88.24%	16,233	86.18%	3.23%	23.93	49.07%
Apartment	359,454,520.09	11.76%	2,604	13.82%	3.27%	24.06	47.68%
Other							
Total	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%

14. Geographical Distribution (by Province)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Groningen	118,480,920.75	3.88%	859	4.56%	3.17%	23.88	50.05%
Friesland	140,867,540.20	4.61%	1,009	5.36%	3.13%	24.34	51.09%
Drenthe	108,677,396.73	3.55%	748	3.97%	3.08%	24.12	49.63%
Overijssel	248,998,319.45	8.14%	1,586	8.42%	3.21%	24.59	50.28%
Gelderland	420,053,355.40	13.74%	2,547	13.52%	3.20%	24.14	48.74%
Noord-Holland	400,315,231.82	13.09%	2,178	11.56%	3.25%	24.01	48.58%
Zuid-Holland	614,617,649.78	20.10%	3,698	19.63%	3.30%	23.83	48.41%
Zeeland	87,432,034.69	2.86%	659	3.50%	3.40%	23.17	50.46%
Brabant	440,938,170.62	14.42%	2,624	13.93%	3.24%	23.83	48.89%
Utrecht	235,409,031.50	7.70%	1,298	6.89%	3.26%	23.42	45.31%
Limburg	182,060,124.79	5.95%	1,250	6.64%	3.21%	23.64	50.81%
Flevoland	59,603,440.85	1.95%	381	2.02%	3.22%	24.38	49.20%
Unknown							
Total	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%

15. Occupancy

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Owner Occupied	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%
Buy-to-let							
Unknown							
Total	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%

16. Loanpart Payment Frequency

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Monthly	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%
Quarterly							
Half-yearly							
Yearly							
Total	3,057,453,216.58	100.00%	38,112	100.00%	3.24%	23.94	48.91%

17. Guarantee Type (NHG / Non NHG)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG Loans	1,661,845,865.97	54.35%	11,798	62.63%	3.33%	23.99	47.03%
Non-NHG Loans	1,395,607,350.61	45.65%	7,039	37.37%	3.12%	23.89	51.14%
Total	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%

18. Valuation Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Full taxation	2,392,663,622.15	78.257%	15,099	80.16%	3.27%	24.12	49.49%
Other	370,013,219.44	12.102%	2,068	10.98%	3.00%	22.02	38.65%
Desktop valuation	294,776,374.99	9.641%	1,670	8.87%	3.28%	24.96	57.09%
Total	3,057,453,216.58	100.00%	18,837	100.00%	3.24%	23.94	48.91%

Glossary

Term	Definition / Calculation
A	Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance -/- a (alfa) of all Mortgage Receivables;
a (alfa)	Gross set-off as determined according to Asset Monitoring Agreement;
ACT	Asset Cover Test;
Adjusted Current Balance	The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus a (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus ß (beta);
Asset Percentage	94.51% or such other percentage figure as is determined from time to time in accordance with Clause 3.2 of the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by each of the Servicers (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the relevant Servicer to the CBC and the Rating Agencies from time to time;
B	The aggregate amount of all Principal Receipts on the Mortgage Receivables up to the end of the immediately preceding calendar month which have not been applied in accordance with the Trust Deed;
Base Prospectus	The base prospectus dated May 4th, 2021 relating to the issue of the conditional pass-through covered bonds, including any supplement;
C	Substitution Assets plus accrued interest thereon;
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date;
CBC Account Bank	BNG Bank N.V. in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
Collateral Market Value	means the market value of the relevant Transferred Collateral on any date;
Construction Deposit	In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset;
Credit Rating	An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agencies;
Current Balance	In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;
Current Loan to Indexed Market Value (CLTIMV)	Current Balance divided by the Indexed Valuation;
Current Loan to Original Market Value (CLTOMV)	Current Balance divided by the Original Market Value;
D	The aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed
Eligible Collateral	Euro denominated cash and/or Substitution Assets;
Estimated Portfolio Income	means on the date with respect to which the Asset Cover Test is determined (i.e. the end of each calendar month), the aggregate amount, as determined by the CBC (or the Administrator on its behalf) (and such estimation, absent manifest error, being final and binding), of future interest receipts on the Mortgage Receivables and future interest income derived from Substitution Assets on such date, and such estimation to be calculated as the sum of (i) all Fixed Interest Loan Payment Amounts; (ii) all Variable Interest Loan Payment Amounts; and (iii) all Substitution Assets Payment Amounts;
Fixed Interest Loan Payment Amount	means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a fixed interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Receivables with a fixed interest rate; and (y) the weighted average interest rate (expressed as a percentage) of all Mortgage Receivables (where upon the interest reset date of such Mortgage Receivable the interest rate is assumed to be reset at the Assumed Mortgage Interest Rate); and (z) the aggregate Outstanding Principal Amount of such Mortgage Receivable;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;
Indexed Valuation (with respect to ACT calculation)	In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less than the Price Indexed Valuation as at that date, the Original Market Value plus 90% (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the Capital Requirements Directive and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Price Indexed Valuation and the Original Market Value;
Interest Rate Fixed Period	Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Rate Swap	An interest rate swap transaction that forms part of an Interest Swap Agreement.
Interest Reserve Required Amount	means on the date with respect to which the Asset Cover Test is calculated, the higher of zero and (i) U minus W on such date; or (ii) such lower amount (as notified by the Issuer to the CBC) as long as this will not adversely affect the rating of any Series;
IRS	Interest Rate Swap;
Issuer	Knab N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in Amsterdam, the Netherlands;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds a (alpha), L shall equal a (alpha);
Loan Part(s)	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
LTV Cut-Off indexed valuation %	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds as defined in the Capital Requirements Directive or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement;

Contact Information

Account Bank	BNG Bank N.V. Koninginnegracht 2 2514 AA The Hague The Netherlands	Administrator	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands
Auditor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Back-up Cash manager	CSC Administrative Services (Netherlands) B.V. Basisweg 10 1043 AP Amsterdam The Netherlands
CASH MANAGER	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands	CBC ACCOUNT BANK	BNG Bank N.V. Koninginnegracht 2 2514 AA The Hague The Netherlands
Common Safekeeper	Clearstream 42 Avenue J.F. Kennedy L-1855 Luxembourg	COVER POOL MONITOR	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands
Custodian	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands	Issuer	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands
Lead Manager	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Legal Advisor	NautaDutilh N.V. Beethovenstraat 400 1082 PR Amsterdam The Netherlands
Listing Agent	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Paying Agent	Citibank N.A., London Branch Citigroup Centre, Canada Square E14 5LB London The United Kingdom
Security Trustee	Stichting Security Trustee Knab Soft Bullet Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands	Seller	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands
Seller Collection Account Bank	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands	Servicer	Aegon Hypotheken B.V. Aegonplein 50 2591 TV Den Haag The Netherlands
Sponsor (if applicable)	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands	Tax Advisor	NautaDutilh N.V. Beethovenstraat 400 1082 PR Amsterdam The Netherlands