Acquisition of Knab by BAWAG Group successfully completed
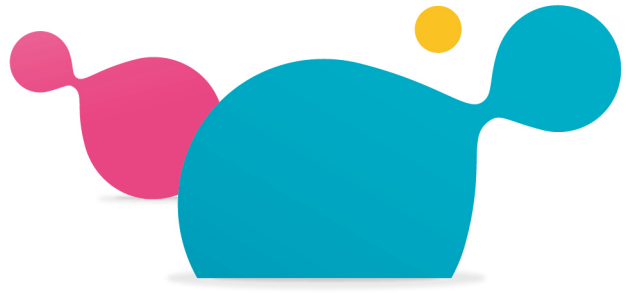
November 1, 2024

The acquisition of Knab by BAWAG Group has been successfully completed. The Austrian bank bought Knab from insurer a.s.r. in February 2024.

BAWAG, a listed banking group with a market capitalisation of over €5.5 billion, will provide Knab with financial strength and operational support to continue its growth.

Nadine Klokke, CEO Knab: "We are pleased to become part of BAWAG Group. It offers us a great opportunity to further build our brand as the number one bank for the self-employed and entrepreneurs. BAWAG Group will strengthen our ambitions to grow faster and help us to serve our customers even better."

About Knab

Knab, the bank for self-employed people, was founded in 2012 as the first online bank in the Netherlands. Around 500,000 customers – including more than 270,000 entrepreneurs – now manage their financial affairs via Knab. Knab has a total balance sheet of €17.6 billion.