

Knab books €134 million profit, strengthens position in Dutch self-employed market

Knab N.V., the Dutch online bank for the self-employed, has posted a record profit in 2023. The bank reported a net profit of €134 million, up €102 million from the previous year.

One in three new self-employed people chooses Knab

The growth of the customer base plays an important role in Knab's success. The number of customers increased by 12% to 389,000 customers in total. Growth was strongest among business customers; The number of business account holders increased by 39,000. In 2023, one in three self-employed start-ups opted for a Knab business account. The operating result increased by € 154 million. This increase is mainly attributable to an increase in interest income and higher fee income.

Knab continued to expand its range of services. For example, since 2023, self-employed entrepreneurs have been able to apply for a business loan from the bank. In addition, the bank worked behind the scenes on a mortgage product for self-employed people that will be introduced later this year.

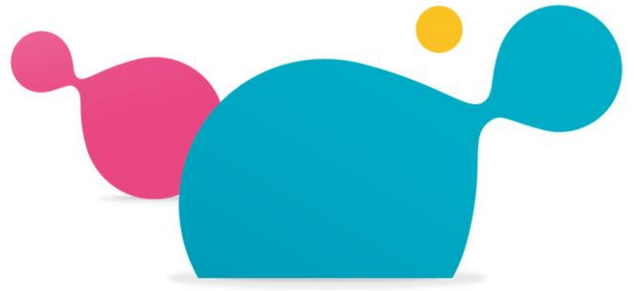
Becoming financially smarter

Knab is the Dutch number 1 bank for self-employed people and remains committed to making entrepreneurs financially smarter, so they can make better informed financial decisions. We do this for example through webinars on how to arrange your pension or how to make sure you are covered by the right insurances. We also added almost 100 new articles to the Knab Bieb. In 2023, these insightful articles in our online library were read more than 2 million times.

Satisfied customers

With an average Net Promoter Score (NPS) of +40 among business customers, Knab's business customers show how happy they are with their bank. Mainly because of its user-friendliness and the focus on freelancers.

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Knab looks to the future with confidence and continues to invest in technological innovation to further strengthen its position as the number one bank for the self-employed.

Nadine Klokke, CEO: "I am proud of our customers who break new ground as entrepreneurs every day, who passionately pursue their ambition and make an important contribution to the Dutch economy. We are pleased with the profit we have made and are happy with our hard-working team which is hugely committed to deliver for our customers. 2023 was an excellent year for Knab and thanks to our customers, we know exactly what to focus on this year.

About Knab

Knab, the first online bank in the Netherlands, was founded in 2012. With intuitive financial products, practical information and smart features tailored to the needs of entrepreneurs, Knab is the number one bank for the self-employed.

You can read the full annual report here: [Annual Report 2023 Knab N.V.](#)