

Knab will become part of Austrian BAWAG Group

Knab will become part of BAWAG Group. The well-established Austrian banking group takes over Knab from a.s.r. The brand Knab, the products and the focus on self-employed customers will remain.

In 2012, Knab was established as the first online bank in the Netherlands. In the following years, Knab grew quickly. Today approximately 400.000 customers of which about 270.000 are self-employed people – are banking with us. For the first half of 2023, Knab reported a net result of €64.5 million. Knab generated interest internationally, which is why Knab can now welcome the BAWAG Group as its new mother company.

What is BAWAG Group?

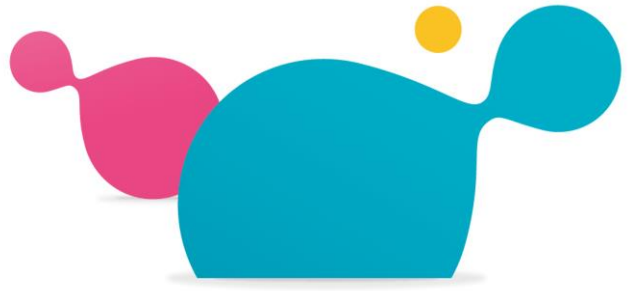
BAWAG Group has over 2 million customers across Western Europe, and the United States. It offers simple affordable financial products and services across multiple channels and through various brands. BAWAG, which is rated A1 by credit agency Moody's, is an experienced and well-capitalised bank.

Will anything change for you as customer?

You will notice little to nothing from this merge. Knab is and will remain a Dutch bank and is covered by the Dutch deposit guarantee scheme. The deposit guarantee scheme applies to your total balance with Knab. You will notice next to nothing about this acquisition. Knab remains the bank for the self-employed with the same brand and identity. We will keep listening to the wishes of our customers so we can set the right priorities. Together with our new mother company we are determined to deliver on our promises and provide our customers with the best financial solutions and service.

Nadine Klokke, CEO of Knab, commented: "We are excited about the choice for BAWAG Group as our new long-term mother company and look forward to becoming part of the BAWAG Group. This change in ownership provides us with an exciting opportunity to grow our brand being the number one bank for the self-employed in the Dutch market and scale up further. BAWAG Group will support our efforts to expand faster, helping us to deliver even better for our customers."

knab®



Anas Abuzaakouk, CEO of BAWAG Group commented: “We are excited about the acquisition of Knab and the many opportunities this presents for the Group. This is a great strategic fit in terms of customers, product offering, market presence, and team members. We’re excited to build on the strong Knab brand and look forward to further growing the franchise and expanding on the current offering of current accounts, mortgages, and savings products across a large and diverse customer base. I am excited to welcome the whole team and look forward to the many opportunities ahead.”

Perscontact

Voor interviewverzoeken of meer informatie over Knab kun je contact opnemen met:

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