

BRAZIL

A boring continuation of the last few weeks with producer prices more or less keeping pace with NY, and nobody wanting to buy or sell in volume. Conilons differential eased slightly. The BRL firmed this week to 5.594 v 5.608 last week. Abundant rains over Parana and Alta Paulista.

COLOMBIA

No change on the business front with internal prices still very firm and flow low. Rainfall in November is 7% below historical average. The FNC at their World Conference estimated cost of production would increase from the roughly 600-700k COP/carga to 1.1M COP/carga.

PNG

The rains have come and even some reports of hail in the eastern highlands but no real damage to trees. Flowerings thus far look good.

VIETNAM

The rains continue to hamper the drying process throughout the coffee belt. Lack of labor for picking is also being reported and around 25% of the Robusta crop is harvested. The Arabica crop is progressing well with normal quality but a lower ratio of larger beans and expensive competition on the cherry market.

INDONESIA

The Robusta market is quiet and no longer the cheapest in the region, further slowing things down. The government is going to increase covid restrictions moderately to combat a 3rd wave.

BURUNDI

The government sold again at high outright prices in their auction, mostly to regional traders. Sanctions by the US have been lifted and rumors are that land borders will open soon.

ETHIOPIA

High cherry prices and terminal market continue to contribute to shipper delays and headaches. Depending on the region cherry prices can vary by nearly 75 cents/lb green equivalent.