

COLOMBIA

Not a lot of change versus last week, physical flow remains limited and internal replacement expensive. Main crop is right around the corner and we fear some shippers will still be playing catch up through September.

VIETNAM

Thanks to favourable rains this week in all regions farmers were able to completely the 3rd round of fertilizing. This coincided nicely with the rally allowing farmers to sell what was needed to buy inputs and now they are so cash hungry and have little price incentive to sell; thus, daily arrivals are slowing down.

TANZANIA

Differs have not moved with the NY as the first auction is not until next week and questions remain on the flow this year. No producer groups are willing to sell directly until the auction starts and a price baseline is established; this takes a few weeks. Harvest is going well in all regions and quality is promising. In political news the presidential election is set for October 28th.

INDONESIA

Not much action in Arabica this week, coffee continues to trickle out for export and local prices have remained flat. Robusta arrivals into Lampung remain elevated helped by London plus harvest timing.

PNG

Cherry deliveries and harvest is basically finished but parchment continues to flow and quality remains good. Prices remain firm.

ETHIOPIA

The heavy rains finally let us this week. The central bank eased the withdraw limits for government institutions and NGOs but it remains in tact for the private sector; if not lifted by the time harvest comes it will cause significant liquidity issues for producers and limit the amount of washed coffee.

BRAZIL

Very active week for Arabicas, good volume traded for spot and forward businesses. BRL prices were above 600 BRL for good cups and around 700 BRL for semi-washed bica. Rio minas in Zona Da Mata finally started to flow but volumes are still moderate. Conilon market traded at good volumes as well, the price of the bica reached 390 at certain point this week.

Some very chilly temperatures occurred on Tuesday in portions of Sul de Minas, northeastern Sao Paulo, and Rio de Janeiro. Low temperatures in many coffee production areas were in the single digits with readings near coffee areas varying from 2 to 6 degrees Celsius; no impact reported in any coffee regions.

The BRL closed at 5.411 vs 5.217 last week; the Selic rate was cut by 0.25 points up to 2.0%, the lowest level ever seen in this index. Harvest pace is at 82.7% with Arabica at 75.6% and Conilon at 100.0%

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website: www.covid19.sucafina.com