

BRAZIL

As the NY came off this week it did not help the trade internally. Low volume reported for Arabica and Rio Minas as producers are not willing to reduce their price. A few lots of new crop traded in Zona da Mata, however much less than in the same period last year. Conilon harvest is going well, and the volume of offers keeps increasing, however prices are firm with local industries supporting.

The BRL exchange closed at 5.271 vs 5.229 last week. The harvesting pace is at 12.7% with Arabica at 2%. Expocafe will be held this week, virtually.

COLOMBIA

Demand remains very firm as does concern about logistical issues regarding the protests. Roads remain blocked but on Sunday the parties opened negotiations again in hopes to resolve the issues and get goods flowing.

VIETNAM

Good weather continues. The local market cooled down along with London this week but we did start to see some activity with local shippers offering new crop Arabica.

PNG

Local prices remain flat and the government price support scheme seems to be losing its path towards the producers as now all monies are sent to the Members of Parliament and the member has discretion on how to support the coffee producer.

RWANDA

Operations continue smoothly at the wet mills as the season reaches its peak in some regions and ends in others. Whilst the ongoing rains increase the drying time of fully washed parchment, they are a good indicator that the harvest period might last longer this season.

ETHIOPIA

We continue to see limited availability in the ECX for G4 and G5 grades. National elections are to be held in early June and everyone is busy to export as much as possible prior to this as the internet is typically shut down during elections. The notional mobile operator has launched Tele Birr, the countries mobile money solution, this week.

DRC

Our partners in the South Kivu region of DRC face wet weather conditions; the heavy rains continue, which is a good sign for this season's length.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:
www.covid19.sucafina.com