

VIETNAM

The weather has been good and continues to rain in health amounts. Most farmers are scaling down their sales as they sold enough for fertilizer cash needs. Daily arrival in HCM has deduced by nearly 60%.

TANZANIA

We had the first auction this week in Mbozi and one company bought aggressively, 10 cents above replacement, and took most of the 7,000 bags on offer. Nevertheless we are happy the auction has started and thus now producer groups will begin to engage in direct sales.

INDONESIA

The Rupiah weakened a bit from 14,700 to 14,850 on economic fears however we did not see diffs react and local arrivals to Lampung have reduced from the last few weeks.

PNG

The cherry buying and harvest is mostly finished and this week due to rain the flow of parchment slowed down. Internal prices remain flat, despite NY easing.

ETHIOPIA

A generally quiet week and some exporters are starting to offer G1 as G2 in order to meet government floor price rules and find liquidity.

UGANDA

Good rain this week throughout the coffee regions. The Robusta continues to arrive in Kampala and local prices fairly stable but the tailing off of the season is noted.

BRAZIL

Even though NY market easing in the beginning of the week, the volume of business was good; helped by the BRL 5.4246 vs 5.4110 last week. Cooperatives continue to sell Arabica coffees. Rio Minas is still a bit slow. Conilons also continue to trade at reasonable volumes every day as BRL prices and differential are very attractive. Arabica commercialization is between 30% and 50% depending on the region but around 10% above historical averages. The harvest pace is at 87.1%; Arabica at 81.8%; Conilon at 100.0%

COLOMBIA

Nearby availability remains scarce and expensive. The peso strengthened by nearly 1% and combined with NY would make any local purchases very expensive diff wise.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website: www.covid19.sucafina.com