

## BRAZIL

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Arabica: Eyes are on the weather forecast waiting for rain. It remains hot and dry but there are no crop warnings so far. The forecast looks like it will improve in the coming weeks with rains across all coffee regions. Local coffee flow remains sluggish despite recent volatility in the NY market.

Conilon: Good coffee flow in response to the LDN the market rally. Local prices went up and differentials became very volatile as the market edged lower towards the end of the week. Strong demand continued for 2024 shipments and RFA certified coffee, but availability is low. Weather in Conilon-growing regions remains favorable.

## KENYA

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No auction took place this week but the AFA (Agriculture and Food Authority) called for a meeting of all coffee stakeholders to voice their opinion on the new reforms. We expect the government to provide clarity on the way forward as we start a new coffee season on October 1<sup>st</sup>. Next auction is scheduled for next week with 5,700 bags on offer of mostly standard quality.

## RWANDA

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The unseasonal flow of cherry continues to gain momentum and nearly a third of our wet mills have restarted operations. After a long dry season that spanned from May to September, much-needed rains have returned triggering good levels of flowering across the country.

## INDIA

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Local Arabica prices eased significantly, which is mainly due to new crop approaching soon and slow international demand. Robusta is still trading at very firm diffs but most traders are waiting for new season prices to settle down. The view is that Robusta prices may also come down once new crop hits the market in January next year.

## INDONESIA

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Robusta: Coffee flow remains stable. FOB differentials have eased as a reaction to the higher London levels. Many companies are now replacing outstanding contracts of Robusta from Indonesia. Rain showers took place and were happily welcomed by coffee growers who remain optimistic about the new crop. Some lowland regions should see a fly crop in December/January.

## VIETNAM

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Rainfall in the Central Highlands region has been very heavy with temperatures ranging from 19 to 30 degrees Celsius. Encouraged by high local prices, farmers have started to pick early ripened cherries and deliver them to collection points. Business for nearby shipment is at a standstill with no available coffee stocks. As a result, exporters have managed to ship replacements out of Indonesia. New crop trading

activity remains on standby with limited interest as local and international traders remain wary of price volatility.

## YUNNAN

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Weather remains largely overcast, warm and rainy. Consensus remains that the harvest will begin later than last year and run longer, which is in line with a "normal" season.

