

## **BRAZIL**

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Slow week again for all qualities with scant spot business reported for Arabica and very little on the forwards. Prices in BRL continue high (offers above 720 BRL for forward crops) as everybody is concerned about the next crop and this is making differentials not as attractive as it was some time ago. Also due to the end of the year, some of the participants prefer to stay out of the market to minimize income tax. The BRL exchange closed at 5.0824 vs 5.0451 last week.

The Brazilian Coffee Industry Association (ABIC) launches the ABIC Quality and Purity campaign, aiming to stimulate the consumption of certified coffees. The purpose of the campaign is to stimulate in the consumer the curiosity of whether the product he will purchase has any of the ABIC Certification Seals.

## **COLOMBIA**

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A surprisingly quite week despite the NY volatility with the exception of Monday where some traders offered parchment but still at firm levels. The COP closed at 3,417 v last week of 3,436.

## **VIETNAM**

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Mostly good weather for harvesting and drying and we estimate 50% of the crop has been harvested. The availability is still less than normal as farmers hold back coffee due to price and weather for drying. The Robusta FOB market was active this week while the Arabica market is quiet as local shippers are concerned about the size of the crop.

## **PNG**

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Quiet week with very high demand for nearby and no shipper able to take business. This is the last week of flow before the holidays as farmers will sell for a bit of cash to celebrate. The next coffee will come end of January when school fees are do.

## **INDONESIA**

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Continuing rains on Robusta and now some reports of minor damage of cherry falling off premature. Arabica prices holding steady for nearby shipments while forward offers are fetching premiums.

## CHINA

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Ideal dry weather prevails for harvesting which has reach 30% this week. Local cherry prices have reached a record high of 3 RMB/kg; 30% to 50% above normal. The quality seen thus far is good.

## TANZANIA

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Another repeat of past auctions where prices continue to be very firm for the 12,000 bags of Mbinga coffee offered. The flowering for next year's crop looks healthy.

## ETHIOPIA

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Flow into Addis has begun but most coffees still too fresh to asses the quality. The Coffee & Tea Authority announced a price band for ECX coffees; previously only the export price has been regulated.

## SUCAFINA COVID-19 UPDATES

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Sucafina has regular updates all centralized on our dedicated website: [www.covid19.sucafina.com](http://www.covid19.sucafina.com)

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