

BRAZIL

This week has continued with low volume traded. A firm BRL combined with NY working at same price range for almost the whole week has kept differentials tight due to the lack of sales pressure for producers. Harvest is progressing well, and more new crop coffees started to show up in the market. This week some Rio Minas small lots finally appeared. Conilon Market continues to trade at high prices in BRL, the producer's behaviour of holding production at farm level is being noticed and local industries keep supporting the price at high levels.

The BRL closed at 4.937 vs 5.068 last week prompting the Minister of Economy to state it is now at a more favourable level. The harvesting is now past 51% with Conilon at 77% and Arabica at 35%.

INDONESIA

A very rainy week across the coffee regions slowed things down this week. The Rupiah remains slightly weaker v the previous 6-month average but not enough to significantly impact pricing. Robusta harvest is 35% completed. Covid cases are surging resulting in continued regional restrictions.

COLOMBIA

The crop is around 50% harvested. Flow continues to improve but differentials remain flat. Heavy rains around Huila and Tolima causing some delays in drying. Demand for nearby shipments remains very high.

VIETNAM

The weather was mostly hot without rain this week. Very little incentive for local trade to happen this week as we saw minimal volumes traded.

PNG

Flow remains strong in all regions and pricing stable. We see more boats arriving from the remote areas bringing coffee this season due to the strong local price.

ETHIOPIA

The elections came and went in most regions and while results are still being counted no major election related issues occurred. Ethiopia began construction of a new container terminal at Port Berbera, Somaliland.

BURUNDI

No coffees news as the harvest is coming to an end and dry milling begins. Politically the EU representative stated sanctions will gradually start to be lifted.

TANZANIA

Mills have begun receiving parchment in the south, albeit very small volumes. No firm news on when the auctions will begin.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:
www.covid19.sucafina.com