SUCAFINA

WEEK 46 | ORIGIN REPORT

BRAZIL

Despite the NY rally the local market was quiet as most exporters have a low appetite to buy and most producers have little appetite to sell. On Conilon diffs remained flat week on week. The commercialization rates for current crop are about 65% and 20% for 22/23 crop.

The BRL weakened this week to 5.608 v 5.449 last week. Very few rains this week.

COLOMBIA

The parchment flow remains steady as does the internal buying differentials. Harvest is 90% completed.

PNG

Some much needed rains have started and almost all collectors and suppliers are reporting an increase in production for next crop. Fly crop continues to trickle in across all regions.

VIETNAM

More rains on the growing regions and harvest has slowed down slightly due to this. The highlands Arabica have just started to harvest and upward pressure on cherry prices is firming diffs.

TANZANIA

This week saw 20,000 bags at mostly stable diffs according to each quality on offer. Nearby demand remains very firm.

ETHIOPIA

Cherry prices continue to increase and harvest is going in all regions. Some green coffee has reached the ECX and vertically integrated exporters, but the min price for contracts is also increasing. The fighting has not caused any logistically issues on the flow of coffee but there is less cash in field and thus washed cherry might reduce and natural increase.