



SUCAFINA

Logistics Report

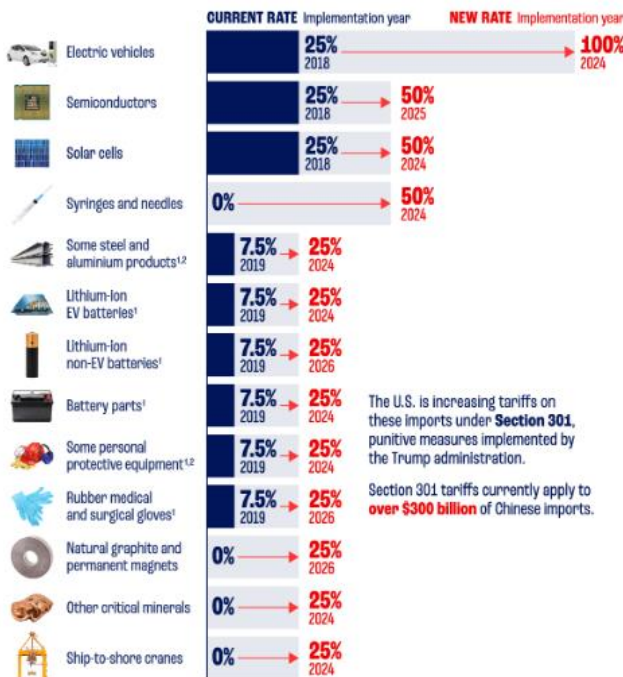
December 2024



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AMERICA'S TARIFF INCREASES on China



¹ Tariffs implemented in 2019 started at 15% and were reduced to 7.5% in January 2020.
² Current rate for steel and aluminium products and personal protective equipment ranges from 0 to 7.5%.
 Source: The White House

ASIA PACIFIC-US TRADE LANES: WHAT TO EXPECT AFTER THE US ELECTIONS

Following the US elections, there are concerns about the economic policies that the new administration will pursue, particularly in light of the ongoing trade tensions with China.

With the increased tariffs, there should be a slight short-term surge in US import demand anticipating these new tariffs. On the long term, some shifts in supply chain patterns could take place.

This short-term surge will most certainly affect rates from APAC – NA and will directly affect capacity.

Image Source: Visual Capitalist



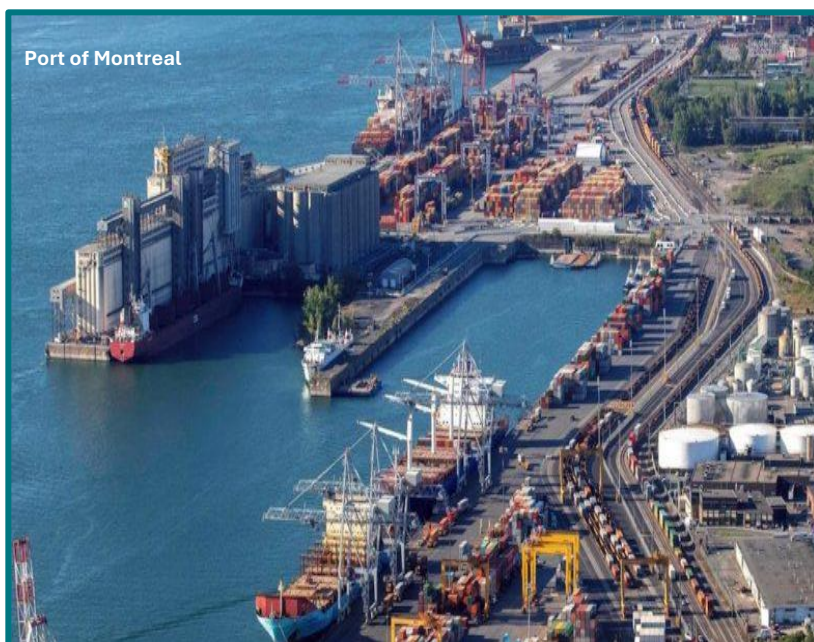
ILA x USMX CONTRACT NEGOTIATIONS

The leadership of the International Longshoremen's Association (ILA) and United States Maritime Alliance (USMX) announced in November that they will resume Master Contract discussions to discuss all outstanding issues to reach a new agreement. The two sides extended the Master Contract until January 15, 2025 and reached a tentative agreement on wages that is contingent on bargaining all open issues.

The respective negotiating committees will meet in New Jersey, where they will look to agree on terms for a new Master Contract Proposal that can be presented to the full ILA Wage Scale Committee for approval, and later, to ILA Longshore workers for ratification.



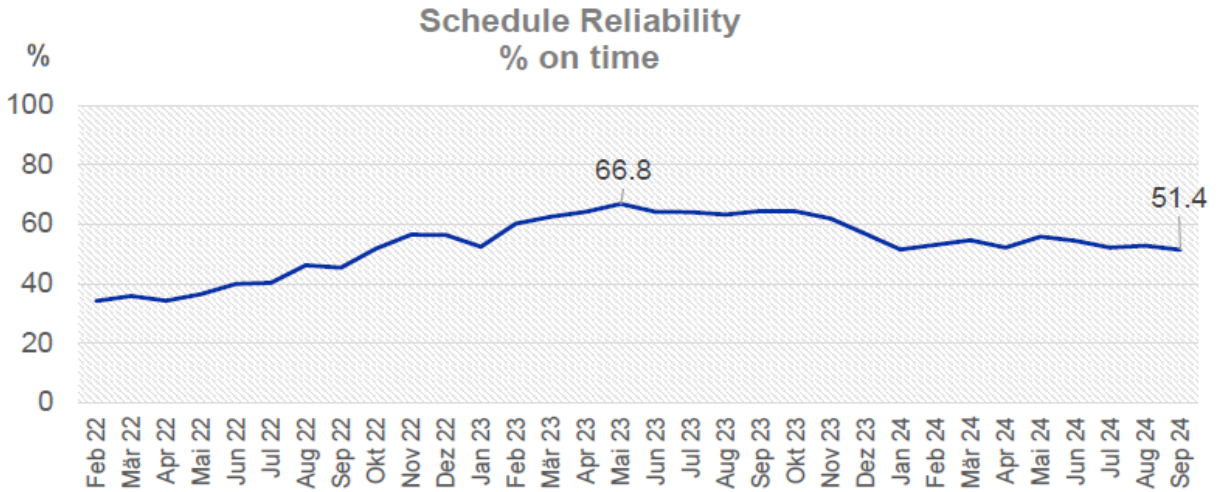
CANADA'S GOVERNMENT INTERVENES TO END PORT SHUTDOWNS



After the Canada Industrial Relations Board (CIRB) informed all parties to resume operations and to begin a binding arbitration process to resolve outstanding issues, workers on Canada's West Coast returned to their duties on Thursday, November 14, and operations resumed in Montreal on November 16.



CARRIER PERFORMANCE



Global carrier performance is currently at its lowest for 2024, with reliability reaching 51.4 % in September, mostly due to the impact of the Red Sea Crisis

MARKET EVENTS TO LOOK FOR IN 2025



USA EAST COAST LABOR STRIKE

The current contract is extended till 15 January.

CHINA – USA TRADE LANE

Continuing challenges and surges.

NEW CARRIER ALLIANCES

These alliances will impact global freight at some point.

CONFLICT IN MIDDLE EAST

Sailing around Africa will continue to contribute to the disruption in global supply chain.



MARKET OVERVIEW

| TRADE LANE | COMMENTS |
|---------------------------|---|
| APAC > Global | <ul style="list-style-type: none">• Capacity is medium• 20s and 40s are available• Congestion at some major ports remains an issue• Freight trend is upwards |
| Brazil > Global | <ul style="list-style-type: none">• Capacity is low• Container shortages in 20s• Port congestion and port gate window still critical• 1-2 roll overs still expected for some cases• Freight trends is upwards |
| CAM > Global | <ul style="list-style-type: none">• Capacity is medium to low• Container shortages in 20s• 1-2 roll overs with most carriers• Freight trends is slightly upwards |
| EA > Global | <ul style="list-style-type: none">• Capacity medium to high• Stock levels of empty containers rising• Port congestion in manageable.• Freight trend is stable |














CARRIER ALLIANCES

Ocean carrier alliances and networks are always evolving. The tables below show the current alliances between global carriers and how they will be in February 2025.

These changes are in order to facilitate faster transit times, better connections and efficient solutions.

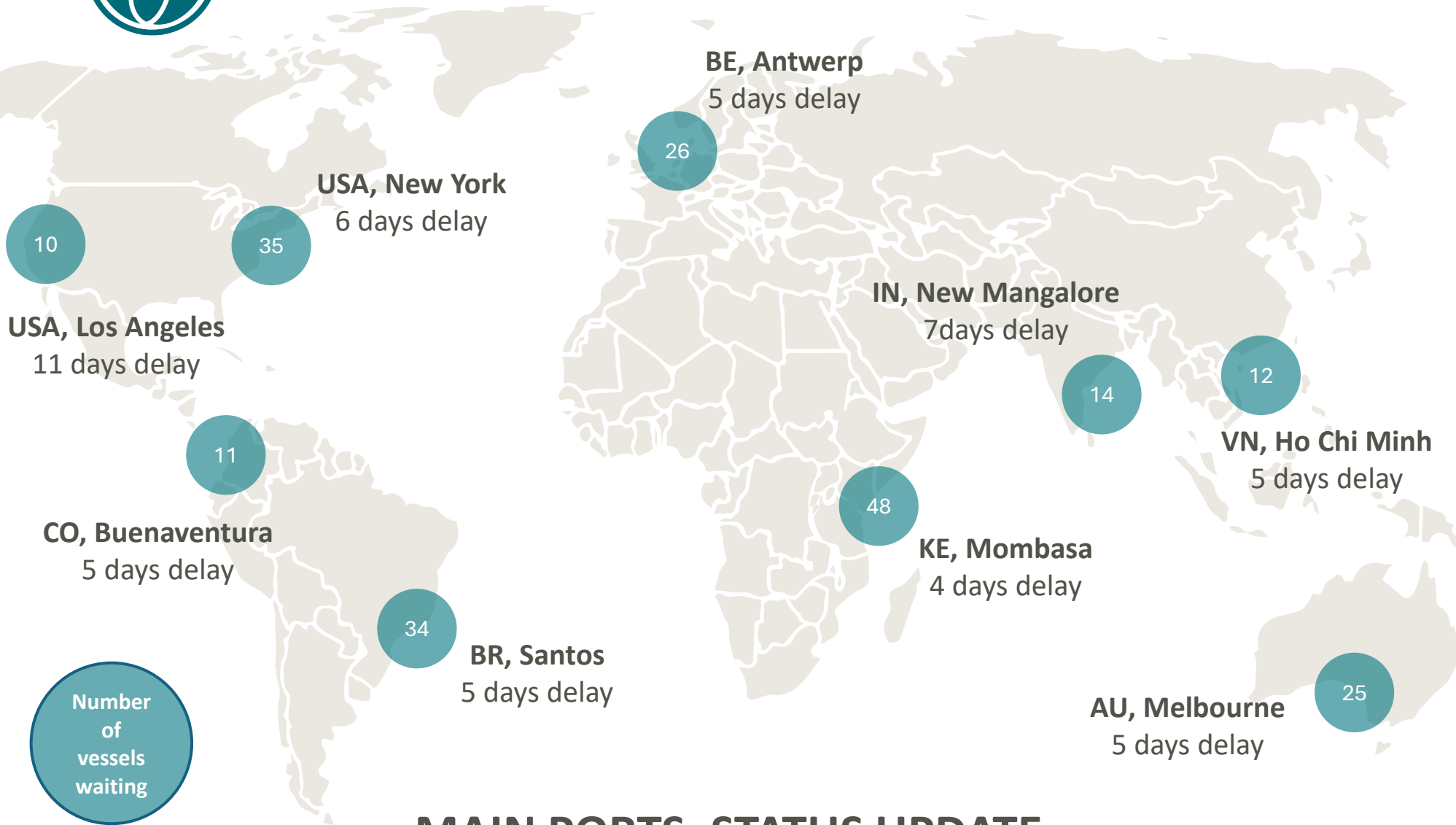
| TODAY | | |
|---|--|--|
| 2M | Ocean Alliance | The Alliance |
|  MAERSK  MSC |  CMA  EVERGREEN  COSCO |  HAPAG-LLOYD  YANG MING  ONE  HMM |



| 1 FEBRUARY 2025 | | | |
|---|---|---|---|
| MSC | Gemini Cooperation | Ocean Alliance | Premier Alliance |
|  MSC |  MAERSK  HAPAG-LLOYD |  CMA  EVERGREEN  COSCO |  YANG MING  ONE  HMM |

Image Source: MSC & Others





Number of vessels waiting

MAIN PORTS: STATUS UPDATE

