

ETHIOPIA

A quiet week as shippers focused on fulfilling current business booked in previous weeks; not many new sales with the market coming off. A local newspaper reported that the higher prices will impact the amount of domestic consumption, which is typically half of total production.

KENYA

This week's auction saw 28,400 bags on offer of Fair Average Quality. Harvest and wet processing are now finished with the focus on training on Good Agricultural Practices ongoing in the field. The fly crop is looking promising. The weather has been cool with some showers in some parts of the Central and Western regions. The hot and humid temperature continues to prevail in Nairobi and its environs.

BRAZIL

This week was slow as the country celebrated Carnival but had it not been a holiday we could expect selling to be limited due to the market. February rains were all above normal but we see no significant impact to the crop. The Conilon crop is starting to ripen with about 1% fully ripe now. February preliminary export figures show 2.5M bags of arabica and 82k bags of Conilon shipped.

COLOMBIA

No change in the crop or supply situation. FNC reported February exports at 980k bags.

VIETNAM

In the Centrals Highlands the dry season is at its peak with very little rain observed; as normal. Selling all but stopped this week as London came off and farmers had no immediate cash needs. Nearby demand for both Arabica and Robusta is firm.

YUNNAN

The harvest is over 90% completed with the remaining crop coming of very poor quality; many wet mills will close by this week for the season. We continue to see firm prices locally in RMB supported by the domestic roasters.

PNG

Local prices remained flat despite the market last week, but flow is still minimal. Most dry mills should be at normal season capacity of buying by mid March.

