

BRAZIL

Coffee flow has slowed as reported trading volume has decreased significantly compared to recent weeks. While prices were acceptable for producers, concerns about futures market caused major buyers to slow down purchases. As for Conilon coffee, the market behavior remains similar, and the consistently bullish market has raised traders' apprehensions. The upcoming month will present operational challenges due to the high volume of new crop trades during this period. Coffee harvesting is underway, but efforts need to accelerate to avoid warehouse/mill/port bottlenecks. The weather remains favorable, and Brazil is expected to have a strong month of coffee shipments according to Cecafe.

COLOMBIA

The Mitaca crop is slowly showing growing coffee flow, but it has yet to reach full strength. Weather patterns are shifting away from El Niño and slowly transitioning to neutrality, with a good possibility of La Niña for June/July onwards. Conditions in coffee growing regions remain favorable, with a healthy mix of sunny and warm days followed by sporadic rains.

ETHIOPIA

Due to security concerns, coffee has not been moving in the Oromia region. Local prices are increasing in response to the market rally as most shippers are actively seeking to cover for short term needs. Due to lack of 20ft containers in Addis, shippers have started using 40 ft containers to move their cargo to Djibouti.

INDIA

Farmers are still holding sizable stocks as estimates indicate 50% of coffee is still in the hands of growers. International demand has diminished as differentials are still holding up despite the LDN market's all-time high.

VIETNAM

The Central Highlands continue to experience very dry and hot conditions. Local prices at farmgate reached new highs and coffee holders are releasing a very small quantities. FOB diffs keep moving higher with limited volumes being offered by local exporters. Large commercial buyers have begun the switch to Indo Robustas to cover mid-term needs.