SUCAFINA

WEEK 13 | ORIGIN REPORT

BRAZIL

Differentials for Conilons continued to firm and are now in the 40’s. Arabica has the same story as other weeks with low availability, strengthening BRL, and strong demand for anything offered. The rain has been less than historical in most areas. Less than 1% of the Conilon crop has been harvested. In macro news, Brazil posted its largest-ever export month with $29.1B but imports also rose and the trade surplus was less than predicted.

VIETNAM

Lam Dong, Dak Nong, Gia Lai, and Daklak continue to have favorable rains on a nearly daily basis. Farmers have begun applying fertilizer and therefore selling bits and pieces to get cash.

PNG

Reports of berry borer continue to be the talk of all conversation in the country; the impacts thus far are an increase of up to 10% from normal years, thus reducing the main grade and increasing low grades. Parchment prices remain firm internally.

INDONESIA

After a few weeks of slightly more aggressive offers from Arabica shippers, all have firmed up as the realization of the upcoming harvest has fully set in and all stakeholders become much prouder. Robusta continues to flow into Lampung.

KENYA

This week’s auction saw 25,026 bags on offer of FAQ quality, mostly re-offers from the previous auction, and a sizeable grinder quality. There is congestion at the port of Mombasa with some reported cases of shortage of good grade containers for some shipping lines. The weather has been cool and cloudy and some areas in the central region have received some showers.

ETHIOPIA

Exporters are unwilling sellers for the most part on premium washed coffees as they bought cherry at extremely high prices and are unwilling to discount. Despite this, internal prices remain high for washed and naturals. The coffee authority increased the minimum prices this week significantly.