KENYA

This week's auction nearly 29,000 bags of decent quality coffee on offer. We expect to continue seeing big volumes of good quality for the next 3 weeks. The dry mill is still busy to capacity operating day and night shifts. Very little is happening in the fields, the weather has been sunny and dry for the past 7 days.

TANZANIA

The tight situation remains the same locally as all remaining coffee seems to have been sold via direct export. The focus is now on the next crop, which is expected to be about the same as this year.

RWANDA

The official minimum price confirmed by NAEB (local coffee regulator) of 410rwf/kg of cherry. This year is a 65% increase since last season. The cherry price seen in the last few weeks prior to the government floor is already higher than this level.

BURUNDI

The European Union lifted the sanctions against the country this week. The government has started discussions about the cherry price, to be announced in two weeks.

BRAZIL

Local prices continue to show resilience despite the NY rally and most grades stayed firm and the volume on offer remains limited. Local roasters continue to support the Conilon high prices. Commercialization rates through Jan are 76.9% (78.4 Arabica & 74.7% Conilon) for crop 21/22 and 20.5% (29.5 Arabica and 4.2% Conilon) for the next crop.

COLOMBIA

The domestic parchment price differential has continued to firm this week and on very limited availability. We expect the Mitaca crop to start flowing by mid-March.

VIETNAM

Business is slowly coming back to life after the Tet holidays. The FOB market was very quiet but plenty of action locally as middlemen and producers hunt for the best deals. Dry season over the central highlands.

INDONESIA

No change in the Arabica story with the only trade being done on low grades as everyone waits for the new crop. A similar tune for Robusta while the remaining stocks are still expensive.