

BURUNDI

The government announced the minimum cherry price this week and it is nearly 50% higher than expected and results in an FOB equivalent of around 300 cents/lb. We expect many wet mills will not have markets or the capital to buy cherries at these levels.

DRC

All wet mills are buying and processing cherry as the season is fully underway.

TANZANIA

The last auction was held this week with mainly northern coffees. TCB published new guidelines tweaking and clarifying existing regulation, they have improved procedures for direct export contracting and allowed private buyers to buy dried cherry of Robusta, dealing a potential blow to the unions currently operating without much competition.

BRAZIL

A short week due to the holiday on Wednesday. Despite the rally in NY, differentials did not widen that much, Prices in BRL remain high, and producers are not willing to decrease their offer. First lots of Arabica started to show up in Zona ds Mata region however the volume is still very low. For Conilons, the situation is the same as the previous weeks, prices in BRL unchanged and differential at positive levels, the flow for the new crop has not hit the market yet.

BRL exchange closed at 5.497 vs 5.585 last week. Light rains in the coffee belt. The Conilon crop is about 12% harvested which is nearly double the percentage at this time last year but still in early stages. Warehouses remain busy but without major delays.

COLOMBIA

Demand for nearby and forward shipments continues to be very firm. Producers and middlemen also continue to follow the market and combined with firm demand we do not see much easing in diffs locally. Mitaca flow just starting to arrive.

VIETNAM

Rains continue and are getting into the normal rainy season pattern which caused farmers to sell a bit of stock to raise cash for fertilizer.

INDONESIA

Robusta harvest continues and thus far producers are content with current prices and not holding back. Arabica offers from shippers continue to increase and local prices of wet parchment also firmed up. Good drying weather across Java.

PNG

Prices remain steady locally and flow has picked up significantly across the country. Interest remains very high for specialty and commercial with naturals and plantation coffees generating new demand.

RWANDA

All our stations continue to buy cherries and the first lots are being processed at the dry mill for May shipment. Although the harvest is late, the rain patterns and ripening are encouraging.

ETHIOPIA

All shippers are struggling to find available containers from Djibouti and most lines are pushing booking until late May. The rainy season has begun with lite rains this week.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:

www.covid19.sucafina.com