

TANZANIA

The Mbinga auction had 27,000 bags and diffs were more or less unchanged from last week. Next week's auction brings 20,000 in Mbeya. Parchment is trickling into the mills as the high auction prices cause urgency for the producers to deliver what they can. Rumors of further liberalization in the industry to completely return to pre-2018 laws are being discussed.

BURUNDI

Rains continue and next crop we estimate to be 200,000 bags. The government has announced the UN Envoy is no longer welcome and they will close the office by the end of this year citing they are no longer needed.

KENYA

The 4th auction on Tuesday had 13,700 bags on offer. Short covering seems to continue, pushing AB and C differentials higher despite the terminal market having improved. Also, AA saw some increased demand, and prices pushed well above the +200 mark for normal FAQ quality. We have two more auctions in December before breaking until the new year. Millers are reporting of very good outturns from the main crop, milling up to 60% AA, and also quality in the cup is convincing – after a sluggish quality year in 2019/20, this one shows significant improvements. Farmers are past peak of main crop in most places, and wet mills reporting on fewer processing days each week compared to previous weeks.

RWANDA

Fully Washed parchment continues to be traded locally with a wide range of quality and price expectations. Most traders will be highly motivated to sell during December so they have time to prepare for the next crop which includes a small fly crop in a few weeks from now.

BRAZIL

Market was quiet until Friday when NY rallied and gave opportunity to exporters and producers. With NY at the highs, more businesses for forward crops were reported, especially 2022/23 and 2023/24 crops. However, the 2021/2022 crop did not trade much as producers are worried about the production. The BRL exchange closed at 5.3250 vs 5.3848 last week, -1.1% lower than the past week.

An atmospheric block keeps the cold rainy fronts away from the coffee areas, in addition to making the temperature higher than normal. Rain showers will return more frequently from Tuesday next week. Demand for road freight in Brazil's agribusiness increased 6.5% increase between January and October,

compared to the same period last year. On shipping line view, we can also note a slight improvement on spaces and containers releasing. Movement at ports are normal.

The Brazilian Coffee Industry Association (ABIC) held on Tuesday the "Best of Quality" award and the 16th National ABIC Coffee Quality Competition. The highest score achieved for Arabica was from Antônio Rigno de Oliveira, from Piata. In the debut of the category Canefora, beat Alex Marques de Lima, Alto Alegre.

COLOMBIA

Sellers of parchment were quick to increase local prices step by step with NY rally on Friday keeping replacement prices very firm. However, it did increase the volume offered and traded. Nearly 66% of the crop has been harvested to date. The exchange rate traded between 3,635 and 3,648 this week.

VIETNAM

We heard plenty of talk this week of a reduced Arabica crop that has started and offers have firmed up a few cents. Weather is nice, dry and favourable for harvesting across most coffee regions. Daily arrivals of Robusta continue to improve.

PNG

No significant change on last week, NY fluctuation having no impact as physical flow is very low currently.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website: www.covid19.sucafina.com