

PNG

No change locally except the delta variant has arrived but thus far movement is not restricted except when entering the country. Coffee continues to flow and the port warehouses are completely packed waiting on vessels.

BURUNDI

Dry season has started and the coffee season is officially at an end. Our estimate of around 60,000 bags of total exports remains vs a normal 200k to 350k bags for the country. The president is working with counterparts in DRC to help control rebel groups and in unrelated news all mining companies operations in Burundi have been suspended by the government.

BRAZIL

This week saw a continuation of the past few weeks with low volumes traded. Even though Arabica's harvest advances well, we are not seeing this coffee reaching the warehouse at the same pace it should be. Prices are firm and producers are busy and concerned about next week weather with potential colder temperatures. High percentage of next crop commercialization helps with lack of new biz offers. On the Robusta side, FOB market is jammed, harvesting is almost done and the volume of offers increased, but the BRL price is still firm.

Cold weather set for Parana on Monday morning and Sao Paulo/south Minas on Tuesday. The BRL closed at 5.114 vs 5.254 last week. The harvest pace is at 70.1%, with Conilon at 94.5% and Arabica at 55%. According to the CONAB 13M tons of fertilizer was imported between Jan and May this year, setting a record.

INDONESIA

Mixed reports on the upcoming North Sumatra Arabica harvest but we lean towards the positive side of the story. On Robusta front about 45% of the harvest has been completed but deliveries to Lampung continue to decline. Covid restrictions are not enforced at all and the cases continue to build up.

COLOMBIA

Internal parchment prices continued to firm last week as well as FOB differentials. The nearby availability is starting to show signs of limited volume but the southern regions ought to continue at good pace for the next few weeks. Accumulated rainfall is 56% less than last year July.

KENYA

This week's auction saw around 8,000 bags of coffee on offer, with a good volume of main grades represented. Weather is cool and cloudy, with occasional showers, which is slowing the drying of the early crop that is now on the drying tables, and all millers are seeing low volumes coming in at the moment. This has also caused the prices in the auction to firm up slightly. Next auction is on July 27th. In the field, farmer trainings are ongoing, most of them concentrating on preparing for the late crop as well as certifications.

TANZANIA

Dry and cold in the growing regions as the harvest continues. The entire southern region's crop is late and only coming into the mills in bits and pieces and will delay the start of the auction most likely sometime in late August.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:
www.covid19.sucafina.com