

## COLOMBIA

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Local markets remained stunned all week with the NY drop and offers were almost nonexistent since small traders are either delivering previous better priced commitments or got stuck with high price inventory waiting for better prices to come back. We could see couple of weeks of this "waiting" effect until they can't wait any longer and adjust prices accordingly. Exchange rate still in the high side (around 3700 COP per USD) supporting internal prices.

Weather wise, La Niña wet phenomenon is rising in probabilities until year end. This could affect both speed and quality of the crop but at this moment it'd be premature to judge.

## VIETNAM

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Good rainfall for crop development this week and forecasted for the next couple weeks. Similar to other origins local trade was nearly frozen this week as sellers have yet to adjust pricing.

## TANZANIA

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The season's first auction in Mbinga had 25k bags and diffs were slightly firmer due to the NY drop. Direct sales are improving as producers want to get paid quickly and the auction queues are long. The President visited Kagera (Robusta) Region this week and made lots of speeches about coffee including to start hosting a Robusta auction in the area.

## KENYA

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As we are seeing the early crop coming to an end which continues to be sold in small volumes on a bi-weekly basis. Prices in the auction remains firm outright, leading to higher differentials for the auction buyers. Although prices were overall high, the price of AA has eased a bit due to the high availability of the grade thanks to excellent cherry expansion following the continuous rainfall, and we expect the late crop to follow the same pattern. In other news, we have this week cupped the results of a test run of producing high-end naturals during the early crop; the cups showed great promise and a possible value addition to the early crop.

## BURUNDI

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Dry milling is nearly completed and rains are starting to come for the rain season. Some rebel groups starting to make trouble again in the rural areas but otherwise a quiet week.

## RWANDA

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This week, oddly the trade picked up as more lots of FW and SW parchment were made available. Preparation for season 2021 is well underway and wet season is around the corner with first few rains, albeit brief, witnessed across key coffee growing regions.

## ETHIOPIA

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The quality being traded now and offered by exporters is quite poor and hard to find anything of fair value with the mandated floor price; this week that is now even harder to find as the floor price has not yet adjusted to the drop in NY. The Covid related State of Emergency was lifted this week.

## INDONESIA

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The Rupiah firmed up a bit (14,750) but nothing traded after Monday.

## PNG

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Parchment deliveries continue to slow down as we near the end of the crop; quality is still good. Major flowering events over the last few weeks indicate bullish mood for next year crop.

## BRAZIL

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Due to the big drop in NY, the volume of business for Arabica & Conilon has reduced significantly with very little forward business reported and even less spot business. BRL had little change 5.3770 vs 5.3325 last week. The harvest is nearly completed at 98%. Warehouses and transportation companies remain very busy with queues for unloading coffee in warehouses.

The rain forecast returns to the coffee areas of Mogiana, South and Zona da Mata of Minas Gerais and southern Espírito Santo in the coming days. The forecast accumulated between Sunday and Tuesday of next week is over 30mm in the south of Minas Gerais and oscillates between 15mm and 30mm in Mogiana, Zona da Mata and south of Espírito Santo. Another episode of weaker rain will happen over Mogiana, South and Zona da Mata of Minas Gerais and south of Espírito Santo from September 27<sup>th</sup>. In this period, until October 1<sup>st</sup>, the most intense precipitation will happen over Paraná and Alta Paulista. In Paraná, the accumulated will reach 30mm. In the next 15 days, there is also a forecast of rain in the Cerrado, northern Espírito Santo and southern Bahia, but with less accumulated rainfall.

## SUCAFINA COVID-19 UPDATES

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Sucafina has regular updates all centralized on our dedicated website: [www.covid19.sucafina.com](http://www.covid19.sucafina.com)

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