

BRAZIL

The close of June brought a fifth straight month of lower than average rainfall, benefitting the harvest but lowering ground moisture levels. Fertiliser inputs through May by volume increased by 56% for Brazil agriculture. Arabica harvest passed the halfway point to reach 51%, and Conilon is at 85%. Producers remain bullish on the market and are hesitant to sell Arabica. In Conilon, they only sell what is needed for space and credit lines.

COLOMBIA

The weather showed a bit of improvement this week with a bit less rain. The parchment flow is steady and limited; replacement firmed again. The COP weakened a few % last week.

PNG

The Western Highlands flow is starting to slow down, but the rest of the country continues. Prices locally are flat. The port has gotten worse with some vessels not calling on Lae.

INDONESIA

All local traders are active in Java, Bali, Flores, and Sulawesi to buy aggressively to make up for the Sumatra shortfall. Cherry prices in all areas have risen above \$1/kg. Robusta harvest has begun in some regions of West Java, but not much trade yet.

VIETNAM

Hot and dry in the northern part of the Central Highlands, producers are still waiting for the chance to apply the second round of inputs. The easing in London this week prompted a sellback into the domestic market by the exporters, and folks who help outright were frozen.

RWANDA

We remain at the tail-end of the season. A limited amount of cherry continues to flow into the wet mills that have stayed operational. More than half of the parchment processed at the wet mills has been dried and moved to dry mills in Kigali. Dry weather is expected to persist across most of the country in the coming weeks, allowing processors to finish sun drying their final parchment lots.

ETHIOPIA

It has been a relatively quiet week of trading in Addis as sellers continue to wait for higher prices.

UGANDA

Robusta: The season is at its peak, and the flow coming into Kampala is still good. The expectation is that this will last throughout July. The UGX has been stable versus the USD and remains at 3750. Arabica is off-season with no update.

TANZANIA

Arabica: No major updates since last week. Everyone is waiting for the activity to pick up. We see some more coffee starting to flow.

Robusta: There has been some participation in the new dry cherry auction, but most players remain hesitant about taking huge positions, particularly with the dry cherry minimum price set where it is and London working against it.

