

BRAZIL

Arabica: Overall same slow pace but the feeling is that there is more coffee available, but at what price? We are seeing a wide trading range of 10 cents from cheapest to most expensive offers in the market. The weather is good with no flag to mention.

Conilon: The flow of business continues steadily and with a relatively good volume traded, driven by short exporters and the internal industries' firm demand for nearby positions. Prices in BRL remained practically unchanged as well as the diffs over the week, despite the variation in the futures and currency. This week, a good volume was traded on the FOB market to Colombia of new crop. For other consuming markets the prices are still not competitive.

COLOMBIA

Very little trade and flow now, and prices have softened locally differentially a bit; mostly for small volume and nearby, as holders of coffee want to rotate stock and reduce a bit before new flow comes in March. Weather in Colombia keeps dry all over the country, despite the fact that we have had some rains. This is something that can still be helpful for the flowerings for the 2023/24 crop. February accumulate rainfalls numbers are 51% lower than the historic accumulate for the same period, a trend that seems to be going until March. The usual rainy season down here should be coming towards April, so rains are not going to be completely absent; but will definitely see less precipitation compared to 2022.

INDIA

Robusta crop is expected to be down by 25%. Despite this the market price is going up, and with the inversion and high interest rates, the FOB diffs are still firming. Very few offers can be found.

VIETNAM

It was slightly unfavorable for flowering due to gloomy and windy weather caused by the northern cold front. Business is in a tight situation, where exporters and FDI companies are competing to cover their shorts, pushing the local market to trade at premium versus FOB. FOB diffs are firm despite the rebound of the London market. The local market was not active, with very low volumes being offered.

YUNNAN

The harvest is basically over with only a few of the remote areas delivering cherry. Overall, the crop is way down vs last year and quality is decent. Cherry prices are approaching 90 cents per kg of cherry for what can be found.



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