

PNG

Due to the lower NY and pockets of fighting and unrest due to general election voting, shippers are currently largely not offering. Parchment prices have started to ease but flow is very limited right now and should pick up in a few weeks.

INDONESIA

Arabica: Local prices throughout Indonesia for cherry/parchment/asalan remain firm, but shipper offers are a wide range.

Robusta: FOB diffs were significantly tightened due to the lower market, compared to 2 weeks ago. FOB business is not seen at big volume; harvest progress is estimated around 60% for the whole of Indonesia. Some lowland areas in Southern Sumatra almost finished the crop and have started flowering for the next crop.

VIETNAM

Robusta: Most coffee-growing regions in central highland continue to have favorable long and heavy rains to support the second round of fertilization. Farmers have successfully applied the second round of synthetic fertilizer combined with organic fertilizers. FOB differential is moving in the opposite direction to the London market. Farmers refused to sell their coffee, while exporters are struggling to cover their short position.

Arabica: Local exporters (especially in Hanoi who trade arabica coffee from Son La, Dien Bien) have no more stock in hand. New crop will be harvested at the end of September and will be ready for export at the end of October this year. Talk in the market is about the expected reduction in the northern Arabica crop this coming harvest.

RWANDA

Less than 30% of the wet mills are still receiving cherry and the quality of the remaining cherry is deteriorating. Exporters are shifting their focus to semi-washed.

ETHIOPIA

The drop in NY combined with the elimination of fuel subsidies has put the many exporters that were holding their coffee in anticipation of further price rises in a difficult position. Export flows

have picked up compared to previous weeks but remain below 2021 levels. This is still mainly due to logistical constraints as lead times for export containers is still approximately 3 weeks.

TANZANIA

Arabica: No significant change from last week in terms of harvest and flow. The price drop in NY isn't really being passed on in the field, which means that differentials are firming for now.

Robusta: Cherry auctions continue with relatively high clearance rates. The volatility is sending everyone into a bit of a frenzy, as coffee prices shoot up differentially speaking. The minimum price set at the auction seems to be doing its part for the farmers, but is not realistic for buyers unless London or Diff expectations change.

