

RWANDA

All the washing stations operated by Rwacof have started cherry purchasing for the main crop, as well as the cooperatives and privately owned stations we partner with. The first Isimbi samples are available and production for May shipment is undergoing smoothly. Specialty samples will be available by June/July.

DRC

Despite a slow start to the season, 5 out of 7 partners have started cherry purchases with encouraging volumes so far. Samples will be available in June.

TANZANIA

Mild rains throughout the growing regions and crop generally looking ok. The head of TCB has been promoted by the new President to a position in the Prime Minister's office.

BRAZIL

Due to the rally in NY up to Thursday, the volume of business reported for Arabica coffees was better this week. Forward crops traded at around 840 reais per/bag for 22/23 and 870 for 23/24 but spot market remains tight. Rio Minas coffees continue very slow, lack of demand and also availability, only few offers for new crop 21/22. Conilon market remains well offered but prices continue expensive (in BRL and in differential), the flow of coffee has not come yet as the harvest is still at around 7% concluded. The harvest in the Conilon regions reaches its second week and the intensity is still low, due to the fact that there is still a high percentage of green fruits.

BRL exchange closed at 5.585 vs 5.674 last week. A majority of the Supreme Court confirmed on Thursday a decision to annul criminal convictions against former President Luiz Inacio Lula da Silva, teeing up a presidential run against current President Jair Bolsonaro in 2022.

COLOMBIA

Rains continue and everyone expects the main flow of Mitaca to be a few weeks delayed. Prices have remained firm throughout the rally, softening 1-2 cents on the NY increase but with very low availability. Firm interest continues from all consuming countries for June onward.

VIETNAM

Beneficial rains continue and we now estimate that 60-70% of farms have enough moisture and do not need to manual irrigation. Farmers continue to sell in tiny amounts only. Shippers not keen to add shorts given the local lack of liquidity.

INDONESIA

Weather was a bit dryer this week allowing for coffee to dry and be offered out. West Java Arabica is being offered by several producers at a discount to Sumatra. Robusta deliveries have picked up pace as farmers need cash for Idul Fitri.

PNG

Prices remained flat week on week and flow has picked up considerably, mainly due to dryer weather in all regions. Demand remains firm across all qualities.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:
www.covid19.sucafina.com