

KENYA

This week's auction saw 26,200 bags on the offer of FAQ minus and Grinder plus quality with a few good lots here and there. The auction started with some technical hiccups causing major delays that lead to the auction ending at 10:30 PM. The fly crop is looking healthy for now with high hopes that the April long rains will be on time. The dry weather persists nationwide with some regions in the North facing starvation. We have 137 days until the general elections. The price of fuel and all the commodities are on the rise.

ETHIOPIA

Internal prices have eased but not to the same extent as NY and thus differentially we are firmer. Security concerns continue to prohibit certification auditors from doing their inspection in certain regions. Shippers are focused on performing existing contracts.

BRAZIL

A copy and paste from last week on market conditions with producers in no rush to sell anything (current or new crop). Local roasters bidding much lower on Conilon, but producers aren't accepting and, in the end, the roasters paid the similar differential we have seen in the last months.

COLOMBIA

La Nina with its wet weather seems to be losing some strength as we get into March. The forex is more volatile now with Colombian elections looming. Coffee remains scarce internally.

VIETNAM

The weather continues to be muggy with little rain and farmers are manually irrigating. Farmers have little need or incentive to sell now and therefore availability remains very tight internally.

PNG

We are in the full swing of the crop flow now and parchment prices eased slightly but not all the way to compensate NY. Buying diffs are still firm.

INDONESIA

Sumatra's new crop has started in North Sumatra and Aceh; the outlook remains tight for the harvest. Not much change in Robusta but arrivals to Lampung continue to increase.

