SUCAFINA

WEEK 5 | ORIGIN REPORT

INDONESIA

Little action this week with public holidays and no availability; it seems the only Arabica to trade were low grades. Robusta is the same story with the little domestic flow being absorbed by local roasters and nothing available for FOB.

KENYA

This week's auction saw 26,600 bags of decent quality coffee. Harvest is over and thus far no major delays at the port of Mombasa but we have received vessel booking cancelations from Hapag Lloyd and Maersk Line due to space constraints. The weather has been unpredictable, it should be summer around this time of the year but we have been receiving some showers here and there for the past 7 days in most parts of the country.

TANZANIA

Rain throughout the growing regions this week and the crop on the trees looks ok but we are not expecting anything miraculous in terms of volume next season. It will be off cycle for Mbinga, now the largest growing district. Very little coffee left to buy for current crop.

BRAZIL

Diffs continue to be firm across all qualities and very little trade happening. Conilon producers and buyers are still about $50/ton away on pricing and Arabica roasters only buy what is needed. January rainfall ended up 13% for Arabica regions and down 30% for Conilon. January preliminary export figures reached 3.172m bags (9.8% lower than Dec). The central bank increased the interest rate by 1.25% and expect further increasing in their next meeting.

COLOMBIA

La Nina weather conditions continue, and we see plenty of rain; similar to last year. FNC published Dec exports resulting in 12.4m bags for year 2021. The local flow remains non-existent currently.