

BRAZIL

Arabica: Activity is gradually picking up. Despite the slow pace of business for nearby deliveries, we are seeing more interest from the producers in locking in future business. Most growers remain patient as they seek better offers. Buyers remain hesitant, holding out for improved coffee flow and more attractive prices before making their moves.

Conilon: The market remains vibrant and resilient due to continuous demand. Although current crop trades have eased off a bit, most of the reported business activity revolves around the new crop. Local prices continue to climb, fueled by strong international demand. The local coffee industry is closely monitoring the situation for Arabica coffee, especially given the recent price increases in the Conilon market. Harvest is expected to begin this week and increase its pace in the coming days.

**KENYA**

Auction 22 took place, with 25k bags on offer. Prices remain stable across all qualities. Estimates indicate that about 60% of the crop has been commercialized. The Government of Kiambu has granted licenses to 4 new private dry mills, which is expected to speed up the milling of the current parchment backlog.

TANZANIA

The country is now squarely in the off-season for both Arabica and Robusta. Port congestion is still an issue in Dar es Salaam as there are fewer vessels with 3-week berthing delays for the ones still providing service. Mills are finishing production in the next few weeks, working towards shipping all stocks and closing for the season. Interest is growing for the new crop Robusta.

INDIA

Farmers continue to hold coffee as they re-calibrate expectations, given that local prices are at an all-time high.

INDONESIA

Robusta: Coffee flow has improved with growing deliveries to Bandar Lampung. Some traders have been aggressive buyers in covering short-term needs.

Arabica: Local prices didn't react to the NY rally, indicating demand is softer than it has been recently. Sumatra's harvest is slowing with a month remaining, mostly at higher elevations. The week leading up to Eid al-Fitr (April 10-11) often sees local traders looking to sell inventory for holiday cash, and farmers seek to sell as much cherry as possible. West Java's harvest is picking up, but it is still early.

VIETNAM

Farmers' and local traders' selling has picked up a little, but not enough to fulfill short-term demand. Soluble companies have begun the switch to import Brazil Conilons as local prices keep rising.



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