

KENYA

We had no auction this week in Kenya due to the slow flow of coffee, but next week we will try the online system again. We have been told the system has been updated, and there should not be any technical issues, but a trial will be conducted on Monday before we go live Tuesday morning. Weather is seasonally cold but mostly dry this week; some farmers are reporting leaf rust issues due to the cold and moist weather we have seen in the past month. Estates in Kiambu county, neighboring Nairobi, are showing good volumes and bold beans, and cup quality is promising.

BRAZIL

Good volume traded this week for Arabica, majority spot businesses; coops are the main sellers in South minas, and exporters were the main sellers of Zona da Mata. Rio Minas continues to be slow. Conilon was active with London rally. Harvest pace is 69.8% with Arabica at 58.1% and Conilon at 98.3%. The BRL closed at 5.206 vs 5.383 last week.

COLOMBIA

Volume continues the decreasing curve of Mitaca crop and differentials remain firm for nearby shipments. Despite the NY moves FOB differentials for main crop do not seem to soften yet. Main crop first beans would be available from end Aug according to several small traders and farmers. South Huila appears to have good quality in the crop to come.

VIETNAM

Hot and dry in most of the coffee belt and many farmers are forced to manually irrigate in order to apply fertilizers. The rally of London did entice coffee from the producers and traders into Ho Chi Minh and diffs softened very slightly.

RWANDA

One morning of heavy rain this week seems set to extend the harvest in some areas into the middle of August, which shows just how prolonged this season is compared to normal patterns. Naturals and pulped anaerobic lots are ready with samples ready this week. Semi washed Ordinary replacement prices are high with some volumes trapped with middle men at high speculative prices but most still with growers.

INDONESIA

Differs softened a bit on Robusta with the rally but arrivals into Lampung remain scarce and moisture high. No change in Arabica from last week, prices are flat and the Rupiah firmed a bit.

PNG

Parchment prices remain flat and the rally has provided some pressure relief to all who had sold on differential basis. Discussions with various shippers and the port confirm our expectations of a lower crop. The banks are facing a liquidity issue as no shop keepers are bringing cash in, seems everyone is hoarding.

BURUNDI

Milling is progressing well and the government launched the first auction. It is available to international buyers and sold on FOT terms.

UGANDA

Parliament approved an increase in the coffee export tax from 1% to 2%. Robusta flow has remained strong but is declining each week as the availability dries up.

ETHIOPIA

The mobile internet was restored on Friday and it seems calm is prevailing. All shippers have a backlog of shipments due to the internet blackout but they are working through this quickly.

TANZANIA

Harvest progressing well and initial quality is promising. Although parchment buying is allowed there is very little movement as sellers want to wait on the first auction to see where prices should be.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website: www.covid19.sucafina.com