

BRAZIL

Arabica: Coffee flow has been rather slow as most sellers are patiently waiting for better bids. Conversely, buyers are also holding out for improved flow and more attractive prices before making purchases.

Conilon: The market remains active and strong due to continuous demand. While current crop trades have slowed down because much has already been booked, most of the reported business activity pertains to the new crop. Local prices continue to rise, driven by strong demand by international buyers. Weather conditions have been favorable and there are no major concerns over crop development.

PERU

Crop projections from Peru expect output will be slightly lower than last year, with most of the decrease expected to come from the region of San Martin. Harvesting should start by mid April and peak of season is expected to be between June and July.

ETHIOPIA

The Ethiopian government has growing concerns over coffee suppliers and exporters failing to fulfill their obligations on the vertical trading platform. The Director General of the CTA expressed concerns about traders' lack of trust and dishonest practices. He highlighted credit trading and defaults as significant challenges facing the industry.

KENYA

Sale 21 took place this week and exporters continue to buy high grades to cover short term needs. The harvest is fully complete but still a significant volume of parchment pending to be milled. So far, estimates indicate 50% of the crop has been commercialised.

RWANDA

Cherry ripening continues at a slow pace due to continued rains that have delayed the harvest. Peak season is expected to be between April and May. Cherry buying has accelerated in the Western regions at lower elevations and is expected to begin in the Southern region this week. Perhaps because of the slow harvest, prices have been firm due to stiff competition.

UGANDA

Arabica: Coffee flow to Kampala is practically non-existent and this is not expected to change over the next several days. Local traders with plenty of capital are retaining inventories and keeping coffee upcountry to drive up prices. The field is in speculation mode until better flow arrives in Kampala, when we can expect prices to settle down.

Robusta: Despite a tight balance sheet in Uganda, the P-diff weakened last week with a slight bounce in liquidity in Kampala, nonetheless of extremely poor outturn. We had the first flowering phases in the Robusta regions over the past weeks for the 24/25 coffee year (Winter crop - November 2024)

INDIA

Farmers are holding coffee and very few are releasing sizable volumes, consequently differentials are going up on a daily basis. Shipments are delayed as exporters are unable to buy the required quantity to fulfill their commitments in timely fashion.

INDONESIA

Robusta: Coffee is flowing into Bandar Lampung well since farmers are highly incentivized by current prices. It has been relatively dry recently with only a few rainy days.

Arabica: The Sumatra harvest appears headed towards a quicker conclusion this year with an end by late April and with only a few pockets harvesting into May and June. This coincides with the peak harvest in Java set for May and June which will allow for overall coffee flow to remain steady.

VIETNAM

Farmers and local traders have no rush to release their coffee. Thus, supply in the local market is gradually getting tighter. Differentials keep rising day by day regardless of which direction the London market is heading. Traders covering short term needs continue to absorb all volumes offered in the local market.

YUNNAN

Cherry flow has finished and wet mills are now closed for the season. Flow of parchment and green remains, but the coffee has a higher risk of off-cups with up to 65% having taints (phenol and ferment).